



ANNUAL
REPORT

2022



DECO
POWER IS YOURS

Dhaka Electric Supply Company Limited

প্রি-পেইড মিটার ব্যবহার করুন,
ঘরে বসে মিটার রিচার্জ করুন

দিনের বেলায় জানালার পর্দা
সরিয়ে রাখুন সূর্যের আলো
ব্যবহার করুন।

ডেসকো'র কল সেন্টারের
১৬১২০ নম্বরে ফোন করে
যেকোন সময় বিদ্যুৎ বিষয়ক
সেবা নিন

দোকান, শপিংমল, বাসা-বাড়িতে
অপ্রয়োজনীয় আলোকসজ্জা
পরিহার করুন।

গ্রাহক হয়রানি সম্পর্কে অভিযোগ
থাকলে ডেসকো কর্তৃপক্ষকে
অবহিত করুন।

বিদ্যুৎ সাশ্রয়ী যন্ত্রপাতি ব্যবহার
করুন, এসি'র তাপমাত্রা ২৫°
সেলসিয়াস বা তার উপরে রাখুন।

নতুন বিদ্যুৎ সংযোগ গ্রহণে
সরাসরি অনলাইনে আবেদন
করুন।

আপনার সন্তানকে বিদ্যুৎ সাশ্রয়ী
হওয়ার শিক্ষা দিন।

আপনার বাড়ি/স্থাপনায় সোলার
প্যানেল থাকলে তার ব্যবহার
নিশ্চিত করুন।

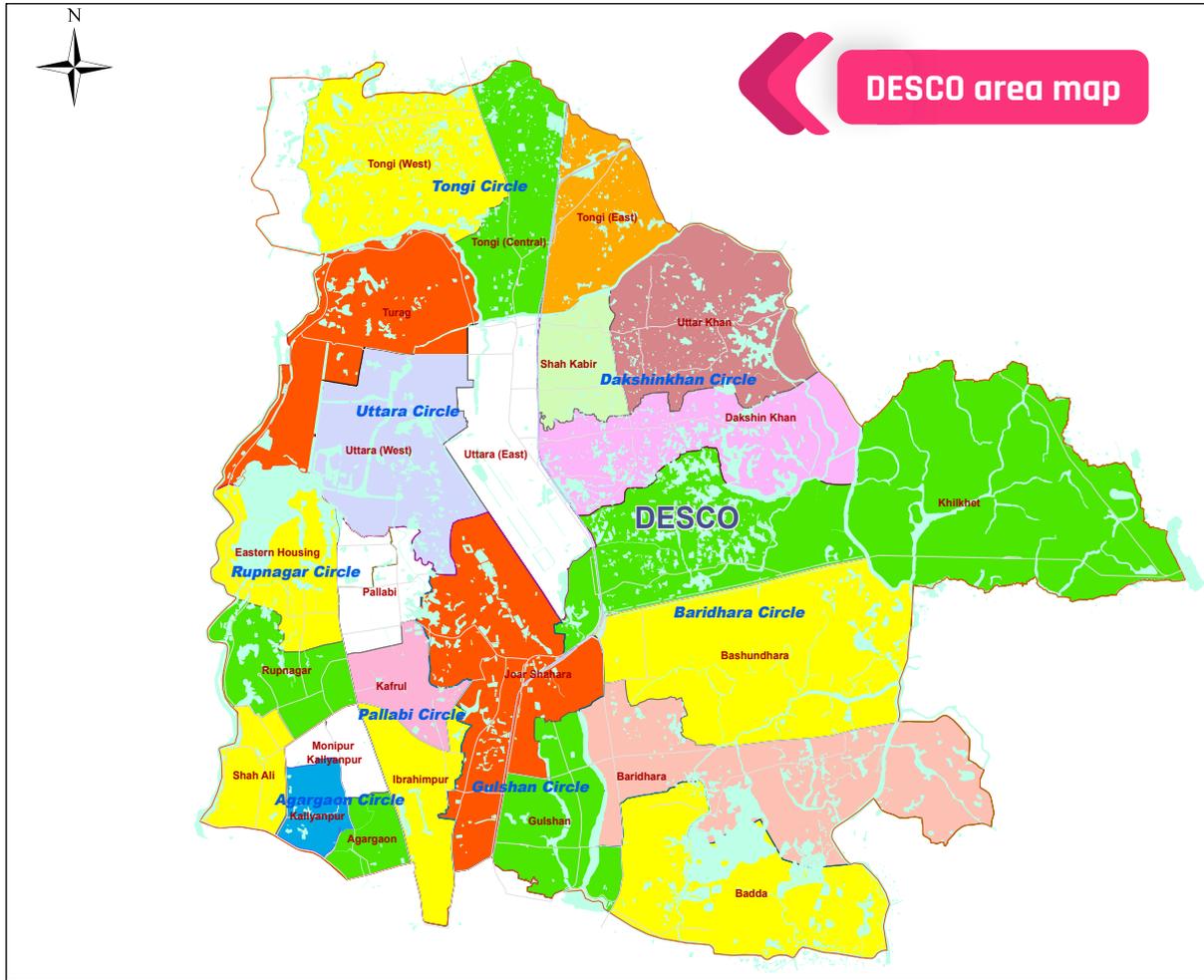
নেট মিটার ব্যবহার করুন, সোলার
প্যানেল হতে অতিরিক্ত বিদ্যুৎ
জাতীয় গ্রিডে সরবরাহের মাধ্যমে
আর্থিকভাবে লাভবান হোন

ডেসকো'র গণশুনানীতে অংশ
নিন, সেবার মান বৃদ্ধিতে আপনার
মূল্যবান মতামত দিন

অবৈধ বিদ্যুৎ ব্যবহারকারীদের
বিরুদ্ধে সোচ্চার হোন।

উন্নয়ন যদি চাই
বিদ্যুৎ সাশ্রয়ের বিকল্প নাই।

বিদ্যুৎ ব্যবহারে সাশ্রয়ী হোন
অন্যকে ব্যবহারের সুযোগ দিন।



At a Glance

Area	: 245 Sq.kM
Number of S&D Division	: 24 nos
Consumer	: 11,57,490 nos
Maximum Demand	: 1143 MW
System Loss	: 5.62%
Number of Grid Substation	: 07 + 07 (PGCB)
33/11 KV Substation	: 53
Installed Capacity	: 2900/4060 MVA
Distribution Line (KM)	: 5,544 km
132 KV Line	: 51.31 Ckt. KM (UG)
33 KV Line	: 620.14 Ckt. KM (UG)
11 KV and 0.4 KV Line	: 4821.52 (698.95)
Number of Dist. XFR	: 7,713 Nos (without customer XF)
Number of 11KV Feeder	: 527 nos
No of Pre paid Meter	: 5,83,805 nos



"মুহম্মু মরফারি ফর্মচারীফেই আন্নি অনুযোথ
ফরি, যাদেয় অর্থে আন্নাদেয় মংমায় চলে
তাদেয় মেয়া ফরেন।"

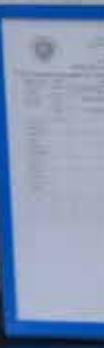
-জাতিয় পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান





"ন্যায় ও মত্বে পথ ফঠিন পথ
ঐ ফঠিন পথ আনি বেছে নিয়েছি"
-জাননী প্রথানজন্তী শেখ হামিনা





চেয়ারম্যানের কথা

দেশের প্রথম বিদ্যুৎ বিতরণকারী কোম্পানি হিসেবে ডেসকো ১৯৯৮ সালে যাত্রা শুরু করে। বিদ্যুৎ বিতরণ কোম্পানিগুলোর মধ্যে সর্বনিম্ন সিস্টেম লস, ১০০% বকেয়া বিদ্যুৎ বিল আদায়, গ্রাহক সন্তুষ্টি ও সেবার মানোন্নয়নে ডেসকো বিভিন্ন ব্যবস্থা গ্রহণের মাধ্যমে বিদ্যুৎ খাতে দৃষ্টান্ত স্থাপন করেছে।

উন্নয়নের অন্যতম উপাদান বিদ্যুৎ সরকারের অগ্রাধিকারভুক্ত খাত। তথ্য ও প্রযুক্তির সর্বোত্তম ব্যবহারের মাধ্যমে দক্ষতার সাথে গ্রাহকসেবা প্রদানের উদ্দেশ্যে ডেসকো বিভিন্ন ধরনের উন্নয়ন প্রকল্প বাস্তবায়ন করেছে। বিতরণ ব্যবস্থার আধুনিকায়ন, বিতরণ সামর্থ্য বৃদ্ধি, গ্রিড ও বিতরণ উপকেন্দ্র নির্মাণ, ভূ-গর্ভস্থ গ্রিড নেটওয়ার্ক নির্মাণ, বৈদ্যুতিক লাইন ও যন্ত্রপাতির আধুনিকায়ন ও উন্নয়ন সাধন, মিটারিং পদ্ধতির আধুনিকায়ন, স্ক্যাডা সিস্টেম স্থাপন, জিআইএস এপ্লিকেশন প্রবর্তন, নিজস্ব ডেটা বেইজ সেন্টার স্থাপন ইত্যাদি উল্লেখযোগ্য প্রকল্প।

বিদ্যুৎ অর্থনীতির প্রাণশক্তি। বিদ্যুৎ বিভাগের বিভিন্ন কর্মসূচীর ফলে বিদ্যুৎ উৎপাদন যথেষ্ট পরিমাণে বৃদ্ধি পেয়েছে। সেই সাথে উন্নত ও আধুনিক করা হচ্ছে সঞ্চালন ও বিতরণ ব্যবস্থা। শতভাগ বিদ্যুতায়নের মাধ্যমে দেশের আর্থসামাজিক উন্নয়নে অবদানের স্বীকৃতি স্বরূপ এবং মুজিববর্ষে শতভাগ বিদ্যুতায়ন সম্পন্ন করার বিদ্যুৎ বিভাগকে “স্বাধীনতা পুরস্কার” প্রদান করা হয়েছে। এই সফলতার অংশীদার হিসাবে ডেসকো গর্বিত। বর্তমানে দেশে বিদ্যুৎ কেন্দ্র বৃদ্ধি পেয়ে ২৭টির স্থলে ১৫৪ টি এবং বিদ্যুৎ উৎপাদন ক্ষমতা ৪,৯৪২ মেগাওয়াট থেকে ২৫,৭৩০ মেগাওয়াট এ উন্নীত হয়েছে। ২০০৯ সালের আগে যেখানে সর্বোচ্চ বিদ্যুৎ উৎপাদন ছিল ৩,২৬৮ মেগাওয়াট তা আজ ১৪,৭৮২ মেগাওয়াট এ উন্নীত হয়েছে। সার্বিক সিস্টেম লস ১৪.৩৩ শতাংশ থেকে ৭.৭৪ শতাংশে নামিয়ে আনা সম্ভব হয়েছে। বিদ্যুৎ সুবিধাপ্রাপ্ত জনগোষ্ঠীর সংখ্যা ৪৭ শতাংশ থেকে প্রায় ১০০ শতাংশে উন্নীত হয়েছে। বিদ্যুৎ মানুষের জীবন যাপনের ধরন পাল্টে দিয়েছে। বিদ্যুৎ সুবিধা থাকার কারণে সারাদেশে অনেক ছোট ও বড় উদ্যোক্তা তৈরী হচ্ছে, যা দেশের অর্থনীতিকে দ্রুত এগিয়ে নিয়ে যাচ্ছে।

বিদ্যুতের অপচয় রোধ এবং সিস্টেম লস কমানোর লক্ষ্যে প্রি-পেইড মিটার প্রয়োজন। এই বাস্তবতা মেনে নিয়ে ডেসকোই প্রথম ২০০৫ সালে প্রি-পেইড মিটার স্থাপন শুরু করে। বর্তমানে ডেসকো এলাকায় ৫ লক্ষ ৬০ হাজার স্মার্ট প্রি-পেইড মিটার স্থাপন করা হয়েছে, যা মোট গ্রাহকের প্রায় ৫১%। পর্যায়ক্রমে ডেসকো'র সকল গ্রাহককে স্মার্ট প্রি-পেইড মিটার এর আওতায় আনার লক্ষ্যে প্রকল্প বাস্তবায়ন করা হচ্ছে। দেশের প্রথম মেট্রোরেল মেগা প্রকল্পে ডেসকো ১৩২ কেভি লেভেলে বিদ্যুৎ সরবরাহ করছে। টেকসই গ্রাহক সেবা প্রদানে ডেসকো নানাবিধ ব্যবস্থা গ্রহণ করেছে। যার মধ্যে উল্লেখযোগ্য কিছু সেবা হচ্ছে; ২৪ ঘন্টা কল সেন্টার সেবা (১৬১২০), অনলাইন বিল সংগ্রহ ও পরিশোধ, প্রি-পেইড মিটার রিচার্জের সুবিধার্থে POS Machine চালুকরণ, বিদ্যুতের নতুন সংযোগ সহজীকরণ, সিনিয়র সিটিজেনদের জন্য গ্রাহকসেবা কেন্দ্রে হইল চেয়ারের ব্যবস্থা, নেট মিটারিং স্থাপনের মাধ্যমে নবায়নযোগ্য জ্বালানি ব্যবহারে উৎসাহ প্রদান, সামাজিক যোগাযোগ মাধ্যম, মোবাইল অ্যাপ ও ইমেইলের মাধ্যমে গ্রাহক অভিযোগ গ্রহণ এবং গণশুনানীর মাধ্যমে গ্রাহকের সমস্যা জানা ও সমাধান।

ডেসকো'র শেয়ারহোল্ডারসহ অন্যান্য স্টকহোল্ডারগণ (যেমন-ঠিকাদার, সরবরাহকারী) এর বিল পরিশোধে ইলেকট্রনিক ফান্ড ট্রান্সফার ব্যবস্থার প্রবর্তন করা হয়েছে। ডেসকো পরিবারের দীর্ঘদিনের লালিত স্বপ্ন বাস্তবায়নের লক্ষ্যে ০৬টি (ছয়) বেইজমেন্টসহ ১২ (বার) তলা বিশিষ্ট আইকনিক ডেসকো'র প্রধান কার্যালয় নির্মাণ করা হচ্ছে। বর্তমানে নির্মিতব্য এই আইকনিক ভবনের ০৬টি (ছয়) বেইজমেন্ট এর নির্মাণ কাজ শেষ পর্যায়ে। আশা করা যায় নির্দিষ্ট সময়ের মধ্যেই ডেসকো'র নিজস্ব ভবনের কাজ শেষ হবে।

রাশিয়া-ইউইফ্রেন যুদ্ধ এবং বিশ্ব বাজারে জ্বালানি তেলের সংকট, ডলার সংকটের কারণে বর্তমানে দেশের বিদ্যুৎ উৎপাদন ব্যবস্থা কিছুটা ব্যাহত হচ্ছে। ফলে বিমানবন্দরসহ রাজধানীর অতি গুরুত্বপূর্ণ অংশ এবং টঙ্গী এলাকায় বিদ্যুৎ সরবরাহ ব্যবস্থা যথাসম্ভব নিরবিচ্ছিন্ন রাখা ডেসকোর জন্য একটি বড় চ্যালেঞ্জ। তথাপি এই সংকটময় সময়ে ডেসকো'র কর্মকর্তা-কর্মচারীগণ বিতরণ ব্যবস্থা সচল রাখার জন্য নিরলস প্রচেষ্টা চালিয়ে যাচ্ছেন। এছাড়াও ডেসকো'র আরো কিছু চ্যালেঞ্জ রয়েছে। তন্মধ্যে নতুন উপকেন্দ্র নির্মাণের জন্য জমি প্রাপ্তি, ভূগর্ভস্থ ক্যাবল স্থাপনের জন্য রাস্তা খননের অনুমতি প্রাপ্তি।

ডেসকো বোর্ডের সম্মানিত সদস্যগণের সার্বিক দিকনির্দেশনা, উন্নয়ন সহযোগী ও সম্মানিত বিনিয়োগকারীগণের আস্থা এবং সর্বোপরি ডেসকো'র কর্মকর্তা/কর্মচারীগণের আন্তরিক প্রচেষ্টায় ডেসকো উত্তরোত্তর উন্নতি সাধন করছে। সকলের প্রতি প্রাণঢালা অভিনন্দন।

মোঃ নিজাম উদ্দিন
চেয়ারম্যান, ডেসকো বোর্ড



ব্যবস্থাপনা পরিচালকের কথা

নিরাপদ, নির্ভরযোগ্য ও টেকসই বিদ্যুৎ সরবরাহের মাধ্যমে অর্থনৈতিক উন্নয়ন ও সামাজিক অগ্রগতিতে সহায়ক হওয়ার লক্ষ্য নিয়ে ডেসকো এগিয়ে চলছে। বিদ্যুৎ বিভাগের ভবিষ্যৎ উন্নয়ন এর রোডম্যাপ অনুযায়ী ২০৪১ সাল পর্যন্ত উন্নয়ন কার্যক্রম গ্রহণের লক্ষ্যে ডেসকো ব্যাপক পরিকল্পনা গ্রহণ করেছে। ২০২৫ সাল হতে ২০৪১ সালের মধ্যে ডেসকো'র গ্রাহক সংখ্যা দাঁড়াতে প্রায় ৩৫ লক্ষ এবং লোড ডিমান্ড বৃদ্ধি পেয়ে সাড়ে ৭ হাজার মেগাওয়াটে পৌঁছাবে। গ্রাহকগণকে নিরবচ্ছিন্ন ও মানসম্পন্ন বিদ্যুৎ সরবরাহ এবং উন্নত সেবা প্রদানের লক্ষ্যে ডেসকো এলাকায় স্থাপিত প্রতিটি ট্রান্সফরমার মিটারিং এর আওতায় আনা, নতুন আরও ৬টি সাবস্টেশন নির্মাণ প্রকল্প গ্রহণের জন্য প্রস্তাবনা তৈরী করা হচ্ছে। ২০৩৬ সালের মধ্যে ডেসকো'র সকল এলাকার ওভারহেড বিতরণ লাইন ভূগর্ভস্থ নেটওয়ার্কের আওতায় আনার জন্য ৪টি পৃথক প্রকল্প গ্রহণের কার্যক্রম হাতে নেওয়া হয়েছে। নিরাপদ ও টেকসই বিদ্যুৎ বিতরণের লক্ষ্যে পূর্বাচল নতুন শহরকে সম্পূর্ণ আন্ডার গ্রাউন্ড ক্যাবলের মাধ্যমে বিদ্যুৎ বিতরণের পরিকল্পনা গ্রহণ করা হচ্ছে। উত্তরা ৩য় পর্ব, গুলশান, বনানী, বারিধারা ও উত্তরা এলাকায় ভূগর্ভস্থ নেটওয়ার্ক নির্মাণেরও সম্ভাবনা যাচাই করা হয়েছে। ডেসকো এলাকায় নতুন গ্রিড উপকেন্দ্র নির্মাণ, বিদ্যমান গ্রিডের সক্ষমতা বৃদ্ধি, বিতরণ লাইন ও বিতরণ সক্ষমতা বৃদ্ধির বিভিন্ন প্রকল্প প্রায় শেষের পথে। বিভিন্ন ভোল্টেজ লেভেলে ইতোমধ্যে ১৩৩০ সার্কিট কিলোমিটার ভূগর্ভস্থ বিদ্যুৎ লাইন নির্মাণের কাজ সম্পন্ন করা হয়েছে। পরিবেশের প্রতি নজর রেখে গুলশান ভূগর্ভস্থ গ্রিড উপকেন্দ্র নির্মাণ, GIS স্থাপন ইত্যাদি প্রকল্পের কাজ দ্রুত এগিয়ে চলছে। উল্লেখ্য, ডেসকো এলাকায় ইতোমধ্যে SCADA স্থাপন করা হয়েছে।

সর্বকালের সর্বশ্রেষ্ঠ বাঙ্গালী জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান এর জন্মশতবার্ষিকীকে ডেসকো'র সেবা বর্ষ হিসেবে পালন করে ডায়াম্যান সেবাকেন্দ্রের মাধ্যমে ডেসকো'র সেবা গ্রাহক প্রান্তে পৌঁছে দেওয়া হয়েছে। ডেসকো'র সকল বিক্রয় ও বিতরণ বিভাগে মুজিব কর্ণার, লাইব্রেরী, মাতৃদুগ্ধ পান কর্ণার, মুক্তিযোদ্ধা ও সিনিয়র সিটিজেন এবং বিশেষ চাহিদা সম্পন্ন লোকদের জন্য পৃথক কাউন্টার এবং হুইল চেয়ারের ব্যবস্থা গ্রহণ করা হয়েছে। ডেসকো'র কর্মকর্তা/কর্মচারীগণের পক্ষ হতে মুজিব বর্ষ উপলক্ষ্যে ১০টি গৃহহীন পরিবারকে গৃহ নির্মাণ সহায়তা প্রদান করা হয়েছে। গ্রাহক অভিযোগ নিষ্পন্ন করার জন্যেও পৃথক সেবা কেন্দ্র স্থাপন ও কল সেন্টার (১৬১২০) চালু করা হয়েছে। এছাড়াও Inventory Management, Queue Management, Customer Feedback, Online Pay Slip, Shutdown SMS, e-Filling, Smart Pre-paid Meter, Digital Attendance, Mobile Apps, Online recruitment, Smart Payment, e-Governance software, Online Customer Service Management System(OCSMS), Electronic Tendering System ইতোমধ্যে সফলভাবে বাস্তবায়ন করা সম্ভব হয়েছে।

ঢাকা-ময়মনসিংহ রোডের পাশে নিকুঞ্জ-২ এ অবস্থিত ২ বিঘা জমির উপর ১২ তলা বিশিষ্ট (ছয়টি বেসমেন্টসহ) ডেসকো'র প্রধান কার্যালয় ভবন নির্মাণের কাজ দ্রুতগতিতে চলছে। ইতোমধ্যে ছয় তলা বেসমেন্টের কাজ সম্পন্ন হয়েছে। আশা করি নির্দিষ্ট সময়ের মধ্যে দেশের অন্যতম আইকনিক এই ভবনের কাজ শেষ হবে। ডেসকো'র ICT বিভাগকে স্বয়ংসম্পূর্ণ ও শক্তিশালী করার জন্য Up-gradation of Master Information Center(MIC) বাস্তবায়নের কাজ শুরু করা হয়েছে। একই সাথে ২০২৪ সালের মধ্যে Smart Grid System প্রবর্তনের পরিকল্পনাও করা হয়েছে।

কোভিড-১৯ পরবর্তী চ্যালেঞ্জ এবং চলমান ইউক্রেন-রাশিয়া যুদ্ধের প্রেক্ষাপটে জ্বালানি সংকটের মধ্যেও ডেসকো তার বিতরণ ব্যবস্থা সচল রাখার জন্য নিরলস পরিশ্রম করে যাচ্ছে। বিতরণ কোম্পানিগুলোর মধ্যে সর্বনিম্ন সিস্টেম লস নিয়ে ডেসকো সবার প্রশংসা পেয়েছে। যা নিয়ে আমরা গর্ববোধ করতে পারি। এছাড়া ইনস্টিটিটিউট অব কস্ট অ্যান্ড ম্যানেজমেন্ট অ্যাকাউন্ট্যান্টস অব বাংলাদেশ (আইসিএমএবি) হতে সিলভার ক্যাটাগরিতে সেবা কর্পোরেট পুরস্কার অর্জনসহ সরকারি কোষাগারে VAT প্রদানের জন্য Large Taxpayer Unit হতে প্রশংসাপত্র লাভ করেছে।

পরিশেষে, আমাদের উপর দৃঢ় আস্থা ও বিশ্বাস রাখার জন্য শেয়ারহোল্ডার এবং আমাদের সম্মানিত গ্রাহকগণের প্রতি আন্তরিক কৃতজ্ঞতা প্রকাশ করছি।

সবাইকে ধন্যবাদ।



মোঃ কাওসার আমীর আলী
ব্যবস্থাপনা পরিচালক, ডেসকো।

Footsteps toward progress

1996	Inception of the Company	2008	System Loss rate reduced to single digit Inauguration of e-Governance and Data Acquisition System
1998	Takeover of Mirpur Circle and Commencement of Commercial Operation	2010	Introduction of Online Bill Payment System
2003	Takeover of Gulshan Circle	2012	Online Application for New Electric Connection
2004	Establishment of Sales and Distribution Divisions	2014	Establishment of Live Payment Gateway
2005	Inauguration of Prepaid Metering System at Uttara	2017	Inception of Smart Pre-Payment Metering System
2006	Company Listed in Dhaka and Chittagong Stock Exchanges Ltd.	2018	ISO 9001:2015 Certification for Quality Management System
2007	Takeover of Tongi Pourashava Area & Obtained Distribution License	2020	ISO 45001: 2018 Certification for Occupational Safety & Health Management System
2022	Introduce Supervisory control and data acquisition (SCADA) System and got 132 KV level Electricity distribution License from BERC		



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Products and Services

Post Paid connections

Voltage Category	Consumers Types
230 Volt Single Phase (up to 7 kW load demand)	Residential (A) Agricultural pumping (B) Small Industries (C1) Construction (C2)
400 Volt Three Phase (0 Kw to 80 kW load demand)	Education, religious and charitable organizations (D1) Street lamp and water pump (D2) Battery charging station (D3) Commercial & Office (E) Temporary (T)
11 Kilo Volt Medium Tension (50 Kw to less than 5 MW load demand)	Residential (MT-1) Commercial & Office (MT-2) Industries (MT-3) Construction (MT-4) General-purpose (MT-5) Temporary (MT- 6) Battery charging station (MT- 7) Agricultural pumping (MT-8)
33 Kilo Volt High Tension (5 MW to less than 30 MW load demand)	General Purpose (HT-1) Commercial & Office (HT-2) Industries (HT-3) Construction (HT-4)
Extra High Voltage AC 132 KV and 230 KV	EHT-1: General Purpose [20MW to maximum 140 MW (Single or double circuits in technical consideration)] EHT-2: General Purpose [Above than 140 MW]

Pre-Paid connections

230 Volt Single Phase (up to 7 kW load demand)	400 Volt Three Phase (above 0 kW to 80 kW load demand)
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Post Paid Bill Payment Services	Pre-paid meter Recharge Service
<ol style="list-style-type: none"> 1. Bill collection booths adjacent to the respective sales and distribution division 2. Almost every branches of every bank within the distribution territory of the Company 3. Online bill collection through Debit and Credit Cards 4. Payment through Mobile Banking (Like bKash, Surecash, Rocket, Gpay, my Cash, Nagad) 5. Bill payment through mobile phone operators 6. Bill payment through live payment gateway 7. On line payment through mobile apps 	<ol style="list-style-type: none"> 1. Vending Station adjacent to the respective sales and distribution division 2. Vending Station on the different branches of different Bank 3. Payment through Mobile Banking (Like bKash, Surecash, Rocket, Gpay, my Cash, Nagad) 4. On line payment through mobile apps 5. Payment through POS

Services	Digital Services
1. New Electric Power Connection	1. Web-based self-services.
2. Electric Load Extension	2. Bill Payment through SMS (2009)
3. Load Clearance for bulk consumer	3. Online Bill Payment (2010)
4. Line Extension	4. On-Line Application for Connection (2012)
5. Customer requested shutdown	5. Online Job Application (2012)
6. Disconnection and Re-connection	6. Mobile Banking Bill Payment (2014)
7. Transformer given on Rental basis	7. Payment through Gateway (2014)
8. Supply of Electric Line Accessories	8. Inventory Management System
9. Electric Line and Substation Maintenance	9. Online Customer Management System
10. Testing and Installation of Customers' Meter	10. DESCO Mobile Apps.
11. Feasibility Study for line extension	11. SCADA (Supervisory Control and Data Acquisition)
12. Inspection of Solar Panel	12. Online bill payment certificate
13. Tariff Change	13. Consumer to know bill dues information through SMS service.
14. Name and Address Change	14. Introduction of ERP software
15. Re-print of Electric Bill	15. Online complain management system
16. Bill payment statements and Certificate Delivery	
17. Prepaid Card issue and re-issue	
18. Service Cable Change at Customer Premises	
19. Customer Meter Change (with or without accessories)	



About Us

As a part of on-going Power Sector Reforms by way of unbundling the power sector and increasing efficiency in the area of generation, transmission and distribution, Dhaka Electric Supply Co. Ltd. (DESCO) was created as a distribution company in November 1996 under the Companies Act 1994 as a Public Limited Company with an Authorized Capital of Tk. 20.00 billion. However, the operational activities of DESCO at field level commenced on September 24, 1998 by taking over of the electric distribution system of Mirpur area from erstwhile Dhaka Electric Supply Authority (DESA). During inception consumer strength was 71,161 and a load demand was 90 MW. In the subsequent years of successful operation and better performance, the operational area of DESCO was expanded through inclusion of Gulshan Circle in April, 2003 and Tongi Pourashava Area in March, 2007.

Brief History

The electricity supply industry in South Asia was started with the commissioning of the first power station in the 1890s. The first effort to structure a legal framework for the industry came in 1910 with the enactment of the Indian Electricity Act, 1910. In 1947, at the time of independence of India & Pakistan, the installed generating capacity in then East Pakistan was only 21 MW.

In order to intensify the pace of rural electrification, the Government issued an ordinance in 1977 establishing the Rural Electrification Board (REB). In 1990, another ordinance was issued, which was subsequently enacted as an Act transferring the 132 KV, 33 KV Transmission and distribution system in the Greater Dhaka Area including the Metropolitan City to a newly created Government agency called the Dhaka Electric Supply Authority (DESA).

Although several ordinances amending the Electricity Act, 1910 had been promulgated, none of them addressed issues involving the commercial nature of the sector, which continued to be treated as an extension of the Government providing social goods for the people. From 1986 onwards, the commercial performance of the BPDB deteriorated and during 1991, BPDB's average gross systems loss was about 42 percent and accounts receivables in excess of 6.5 months of billing.

The Dhaka area is the largest single distribution territory consuming about 46 percent of the total electricity sold in Bangladesh. DESA, which was the distribution agency for the Dhaka area, had a poor

performance record with respect to system losses and accounts receivables. Asian Development Bank (ADB), investor in power sector, observed that the prevailed organizational arrangements including management structure, employee compensation, delegation of authority, conduct, discipline and appeal rules and promotion policies were based on the Civil Service rules. Those were not well suited for the commercially oriented sector. It was, therefore, necessary to create a new organization with its own rules and regulation.

The new company (DESCO) was created as a public sector company, as a subsidiary of DESA. However, shares of the company was offered to the private sector, other power sector entities and the general public to make the DESCO's management more responsive to its consumers.

Service Territory

The company obtained license from Bangladesh Energy Regulatory Commission (BERC) for distribution of 1256 MW of Electricity at the area bounded by (i) Balu River including Purbachal New Town in the East (ii) Turag and Balu River including Tongi Pourashava in the North (iii) Turag River in the West and (v) from eastern part of Amin Bazar Bridge to Mirpur Road, Agargaon Road, Agargaon-Old Airport link Road, New Airport Road, Mymensingh Road, Tongi Diversion Road, Mohakhali Jheel, Rampura Jheel connected with Balu River in the south. The total area of DESCO is approximately 245 square kilometers.

Shareholders

In 2006 we were listed with the Dhaka and Chittagong Stock Exchanges. Government of The peoples' Republic of Bangladesh holds 67.66% of the shares represented by Dhaka Power Distribution Company Limited (DPDC) and abolished DESA, 23.59% shares hold by the Institutional investors and rest of the 8.75% shares owned by other shareholders.

Our People

More than 1,943 people are directly employed and around 1216 people are indirectly employed (outsourced) for the services of Commercial Operation Support, Line and Equipment Maintenance, Substation Maintenance, Office Security and Office up keeping. It's the people who bring the progress of the company every day.

Technical and Commercial Highlights

(For Last five years)

Technical

Particulars	2017-18	2018-19	2019-20	2020-21	2021-22
132/33 kV Grid Substations (Nos)	3	4	5	7	7
33/11 kV Sub-station (Nos)	35	39	44	53	53
Capacity of 33/11 kV Sub-Station (MVA)	1570/2198	1990/2786	2290/3206	2900/4060	2900/4060
Maximum Demand (MW)	911	1,069	1031	1,076	1143
132 kV Underground Line (Ckm)	-	-	30.11	51.314	51.314
33kV Overhead Line (Ckm)	108.80	108.80	108.80	108.80	51.457
33kV Underground Line (Ckm)	435.83	457.587	568.637	615.517	620.142
11kV Overhead Line (km)	1,552.56	1,658.20	1,722.92	1,793.078	1,848.752
11kV Underground Line (km)	575.45	611.08	626.004	661.116	698.952
LT Line (km)	2104.05	2,172.06	2,192.86	2,245.958	2,273.823
Distribution Transformer (No.)	6,730	7,067	7,243	7,366	7,836

Commercial

Particulars	2017-18	2018-19	2019-20	2020-21	2021-22
Energy Import (MkWh)	5,247.84	5,604.447	5423.17	5,762.268	6,261.38
Energy Sales (MkWh)	4,870.87	5,205.718	5080.29	5,440.704	5,880.03
Energy Import (MTk)	32,782.25	35,560.777	35,100.36	38,867.40	42,009.33
Energy Sales (MTk.)	36,538.86	39,987.99	39,423.94	43,800.96	47,217.82
System Loss (%)	7.18	7.11	6.32	5.58	5.62
Collection Ratio (%)	100.74	99.55	98.60	103.90	100.88
C.I. Ratio (%)	93.51	92.47	92.37	98.10	94.70
Consumer Nos.	8,80,505	9,52,298	10,01,799	10,81,847	11,57,490
Receivable/Sales (%)	11.31	10.76	13.66	8.75	8.64

Corporate Information

Board of Directors

Chairman

Md. Nizam Uddin

Independent Directors

Dr. Shah Md. Helal Uddin
 Mohammad Nazmul Abedin
 Md. Saiful Islam

Directors

Md. Kausar Ameer Ali
 Engineer Bikash Dewan
 Sk Aktar Hossain
 Dr. Md. Ziaur Rahman Khan
 Md. Rokon-ul-Hasan
 Engr. Ataul Mahmud
 Md. Anisur Rahman
 Engr. Habib Ahmad Halim

Company Secretary

Md. Atiqur Rahman

Board Standing Committees

Administrative Affairs Committee

Md. Nizam Uddin	-Chairman
Md. Kausar Ameer Ali	-Member
Engineer Bikash Dewan	-Member
Sk Aktar Hossain	-Member
Engr. Ataul Mahmud	-Member
Md. Anisur Rahman	-Member
Kh Zoherul Islam	-Member
Md. Atiqur Rahman	-Secretary

Board Audit Committee

Dr. Shah Md. Helal Uddin	-Chairman
Mohammad Nazmul Abedin	-Member
Md. Rokon-ul-Hasan	-Member
Md. Saiful Islam	-Member
Engr. Habib Ahmad Halim	-Member
Md. Atiqur Rahman	-Secretary

Nomination and Remuneration Committee

Mohammad Nazmul Abedin	- Chairman
Md. Rokon-ul-Hasan	-Member
Md. Anisur Rahman	-Member
Md. Atiqur Rahman	-Secretary

Procurement Review Committee

Md. Nizam Uddin	-Chairman
Engineer Bikash Dewan	-Member
Dr. Md. Ziaur Rahman Khan	-Member
Mohammad Nazmul Abedin	-Member
Md. Rokon-ul-Hasan	-Member
Md. Saiful Islam	-Member
Md. Atiqur Rahman	-Secretary

Management

Md. Kausar Ameer Ali

Managing Director

Kh Zoherul Islam

Executive Director (Admin & HR) &
 Executive Director (F & A)-Additional Charge

Engr. Jagodish Chandra Mandol

Executive Director (Engineering)

Engr. A.K.M Mahiuddin

Executive Director (Procurement)

Engr. Md. Zakir Hossain

Executive Director (Operation)

Head of Internal Audit

Md. Alamgir Hossain

Statutory Auditors

MABS & J Partners
 Chartered Accountants

Governance Auditors

Suraiya Parveen & Associates
 Chartered Secretaries

Development Partners

Asian Development Bank (ADB)
 Asian Infrastructure Investment Bank (AIIB)
 Japan International Co-operation Agency (JICA)

Registered Office

22/B Faruk Sarani, Nikunja-2, Khilkhet, Dhaka - 1229, Bangladesh
 Tel +88 02 8900110-11, 8900220-23 (PABX), 02 8900330 (Direct), Fax +88 02 8900100
 e-mail csdesco@desco.org.bd
www.desco.org.bd
www.desco.gov.bd



Notice of the
26th Annual
General
Meeting

Dhaka Electric Supply Company Limited

22/B Faruk Sarani, Nikunja-2, Khilkhet, Dhaka-1229

Notice of the 26th Annual General Meeting

This is for notification of all concerned that the 26th Annual General Meeting of Dhaka Electric Supply Company Ltd. will be held on Saturday, January 14, 2023 at 10.00 hours at Digital Platform to transact following business:

1. Consideration and adoption of the Directors' Report and Audited Financial Statements of the Company for the year ended June 30, 2022 together with the Auditors' Report thereon.
2. Declaration of Dividend for the year ended June 30, 2022.
3. Election/re-election of Directors.
4. Appointment of Auditors (Statutory and Corporate Governance Certification) for the year 2022-23 and fixation of their remuneration.

All members of the Company are requested to kindly make it convenient to attend the Meeting.

By order of the Board of Directors,



Md. Atiqur Rahman

Company Secretary

Dhaka, December 15, 2022

Note:

- a) Shareholders whose names appear on the Depository Register on the 'record date' i.e. November 17, 2022 shall be eligible to Join the meeting;
- b) A member can appoint a proxy to attend and vote on his/her behalf. Scan copy of proxy Form duly signed and stamped must be send through email: csdesco@desco.org.bd at least 24 (Twenty Four) hours before the time fixed for the meeting;
- c) Shareholders may collect the annual report from the website of the company;
- d) To register in the AGM, please visit the following web page (The page will be active 72 hours before AGM), <https://desco.org.bd> or <https://desco26agm.digitalagmbd.net>

ঢাকা ইলেকট্রিক সাপ্লাই কোম্পানি লিঃ

২২/বি ফারুক সরণি, নিকুঞ্জ-২, খিলক্ষেত, ঢাকা-১২২৯

২৬তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এতদ্বারা সংশ্লিষ্ট সকলের অবগতির জন্য জানানো যাচ্ছে যে, ঢাকা ইলেকট্রিক সাপ্লাই কোম্পানি লিঃ এর ২৬তম বার্ষিক সাধারণ সভা নিম্নবর্ণিত কার্যাবলি সম্পাদনের জন্য আগামী ১৪ জানুয়ারি ২০২৩, শনিবার, সকাল ১০ ঘটিকায় Digital Platform এ অনুষ্ঠিত হবেঃ

১. ৩০ জুন ২০২২ তারিখে সমাপ্ত অর্থ বছরের নিরীক্ষিত আর্থিক হিসাব বিবরণীসমূহ, পরিচালকগণের প্রতিবেদন ও নিরীক্ষকগণের প্রতিবেদন বিবেচনা ও অনুমোদন;
২. ৩০ জুন ২০২২ তারিখে সমাপ্ত অর্থ বছরের জন্য পরিচালনা পর্ষদ কর্তৃক সুপারিশকৃত লভ্যাংশ অনুমোদন;
৩. পরিচালক নির্বাচন/পুনঃনির্বাচন;
৪. ২০২২-২৩ অর্থ বছরের জন্য নিরীক্ষকগণের (আর্থিক ও সুশাসন) নিয়োগ ও তাঁদের পারিশ্রমিক নির্ধারণ।

সংশ্লিষ্ট সকলকে যথাসময়ে উক্ত সভায় উপস্থিত থাকার জন্য বিনীত অনুরোধ করা হল।

ঢাকা, ডিসেম্বর ১৫, ২০২২ খ্রিঃ

বোর্ডের নির্দেশক্রমে



মোঃ আতিকুর রহমান
কোম্পানি সচিব

১. যে সকল শেয়ারহোল্ডারগণের নাম রেকর্ড ডেট অর্থাৎ ১৭ নভেম্বর ২০২২ তারিখে কোম্পানির ডিপজিটরি রেজিস্টারে থাকবে তাঁরাই কেবল উক্ত সভায় উপস্থিতির জন্য যোগ্য হিসাবে বিবেচিত হবেন।
২. শেয়ারহোল্ডারগণ প্রতিনিধির মাধ্যমে সভায় উপস্থিত হতে কিংবা ভোট প্রদান করতে পারবেন। সেক্ষেত্রে প্রস্তুি ফরম পূরণ করে তাতে যথাযথ মূল্যমানের রাজস্ব স্ট্যাম্প সংযুক্ত করতঃ সভার জন্য নির্ধারিত সময়ের ২৪ (চব্বিশ) ঘন্টা পূর্বে স্ক্যান কপি [csdesco@desco.org.bd](https://desco.org.bd) এ ই-মেইল করতে হবে।
৩. বার্ষিক সাধারণ সভায় যুক্ত হওয়ার জন্য নিম্ন বর্ণিত ওয়েব সাইট ভিজিট করুন (সাধারণ সভা শুরু হওয়ার ৭২ ঘন্টা পূর্বে ওয়েব পেজ চালু হবে):

<https://desco.org.bd> or <https://desco26agm.digitalagmbd.net>

Vision To be an enabler of economic development and social progress by providing safe, reliable and sustainable electricity.

Mission

Bringing comfort to customers, supporting business and commerce and building strong communities. Achieving and maintaining the highest degree of efficiency, reliability and responsiveness for variety of customers.

Guiding Principles

We shall achieve our vision through our core corporate principle.

Safety: Placing the safety of our communities, Customers and employee first;

Customer Focus: Providing superior service to help customers more effectively manage their use of electricity;

Operational Excellence: Incorporating continuous improvement to deliver safe and dependable electricity at affordable prices;

Performance Driven Culture: Fostering a strong values and performance based culture designed to attract, develop and retain best talents.

Values

Integrity: Maintain honesty, transparency and strong moral principles in all activities.

Respect: Admire the customers' needs and provide service to them in a way that suits best within the regulatory framework.

Innovation: Drive to discover new ways to turn ideas into tangible reality. Relentless pursuit of technical excellence and willingness to adopt state of art technology in quality power supply, energy conservation and utilization of renewable energy.

Commitment to Sustainability: Always remain vigilant for growth and prosperity with sustainability.



Directors' Profile



Md. Nizam Uddin

joined DESCO Board as Chairman on July 21, 2022. He is an Additional Secretary, Power Division, Ministry of Power, Energy and Mineral Resources, Government of Bangladesh. As a member of Bangladesh Civil Service (Administration) Cadre he started his career as an Assistant Commissioner and Magistrate in the Chattogram District. He served as an Upazila Nirbahi Officer (UNO) at Mirzapur Upazila of Tangail District, Additional Deputy Commissioner of Manikganj District, Zonal Executive Officer, Dhaka South City Corporation, Executive Director, PGCB and Secretary (Joint Secretary) of Bangladesh Computer Council (BCC). He has been promoted as Additional Secretary on September 7, 2021. He has been serving the Government of Bangladesh as a Civil servant for more than 29 years.

He attained his B.Sc in Electrical and Electronic Engineering from Bangladesh University of Engineering and Technology (BUET) and MBA (Marketing) from University of Dhaka. He also obtained Diploma in WTO Trade Policy Course (Diploma) from WTO, Geneva, Switzerland and Liberalized Telecom Markets in Sweden. He has travelled several countries to undertake various training and to attend workshops/conferences such as Malaysia, Singapore, Thailand, Sweden, Switzerland, China, Vietnam, USA, Australia, Germany, Japan etc



Md. Kausar Ameer Ali

is the Managing Director of the company and ex-officio Director of DESCO Board. He has been serving the company since March 29, 2020. Before joining DESCO, Md. Kausar Ameer Ali served Bangladesh Power Development Board (BPDB) as Member (Distribution) prior to his retirement. He completed his graduation in Mechanical Engineering from Rajshahi University of Engineering & Technology (RUET). He was born on March 12, 1961 in Bogura. He is serving in the Power Sector for more than 37 years. He started his career in October, 1984 in BPDB. He contributed in establishing as a Holding Company, Operation and Maintenance Works on 33KV, 11KV, 0.4KV Distribution Overhead Lines, Underground Cables and 33/11KV Sub-station, Project Management and Risk Management. He has also experience in Electricity Tariff Management, Commercial Operation Management, construction work for Bibiana-III 400MW Combined Cycle Power Plant Project(unit-3), Greater Rajshahi Power Distribution Project(phase-II). He was implementing GIS Mapping in BPDB's Distribution Zones. Mr. Ali participated in different professional courses at home and abroad like India, USA and Singapore.



Engineer Bikash Dewan

was appointed as Director DESCO Board on August 16, 2017. He is the Managing Director of Dhaka Power Distribution Company Limited (DPDC). Before joining at DPDC he served Bangladesh Power Development Board (BPDB) as the Chief Engineer (Planning and Design). He completed his graduation in Engineering from the former Bangladesh Institute of Technology, Chittagong (BIT) which is currently known as Chittagong University of Engineering and Technology (CUET). He was born on January 11, 1959, in Rangamati. He has 39 years of experience in Power Sector.



Dr. Shah Md. Helal Uddin

is an Independent Director of DESCO Board and Chairman of the Audit Committee. He joined DESCO Board on August 08, 2019. Currently he is working as the Joint Secretary of Power Division, Ministry of Power, Energy and Mineral Resources of the Government of the People's Republic of Bangladesh. He started his career as a member of Bangladesh Civil Service in 1998. Dr. Helal has wide experience in the areas of development policy, planning, administration and management. He attended a good number of training at home and abroad. He pursued academic excellence in diverse field ranging from agriculture, food & nutrition, governance & public policy, macro-economic analysis and development planning. He did PhD in Agricultural Economics in 2014 from Bangabandhu Sheikh Mujibur Rahman Agricultural University, Gazipur, Bangladesh. He has 25 years of exposure in development administration and project management.



SK Aktar Hossain

Joint Secretary to the Government and Member (Finance) of Bangladesh Power Development Board (BPDB). He joined DESCO Board on May 19, 2021. He is also a Member of the Administrative Affairs Committee of the Company. He has completed his Masters of Business Administration (MBA) Degree in Marketing in 1997 from the IBA, University of Dhaka. He started his illustrious career in January 1999 in the BCS Administration Cadre. He joined BPDB as Member (Finance). He has worked in different levels of administrative cadre, such as Assistant Commissioner, Senior Assistant Commissioner, Director (Prime Minister Office), Cantonment Executive Officer (Dhaka Cantonment), Protocol Officer to the Honourable Prime Minister, Commercial Counselor to the Bangladesh Embassy, USA, Deputy Secretary (Security Services Division), Joint Secretary (Energy and Mineral Resources Division). He has almost 23 years rich and vast experience both in general and land administration, law and order situation, and power and energy sector management. He has participated a good number of local and foreign training. He also Board of Director of North-West Power Generation Company Ltd. (NWPGL), West Zone Power Distribution Company Ltd. (WZPDCL) and Barapukuria Coal Mining Company Ltd. (BCMCL).



Mohammad Nazmul Abedin

was appointed as Director DESCO Board on September 29, 2020. He is Joint Secretary of Government of the People's Republic of Bangladesh. He joined the Administration Cadre of Bangladesh Civil Service. He has worked in different levels of field administration such as Assistant Commissioner, Senior Assistant Commissioner, Upzilla Nirbahi Officer (UNO) and Additional Deputy Commissioner (Dhaka District). As a BCS Administration Cadre Officer, he served in field administration and different Ministries for more than 21 years. He obtained his M.S. Degree in Local Governance from Murdoch University, Perth, Australia in 2012 and M.A. Degree in Governance and Development from BRAC University in 2008. He also completed his Honor's and Master's Degree in International Relations from University of Dhaka.



Dr. Md. Ziaur Rahman Khan

joined DESCO Board on February 16, 2022. An alumnus of University Cambridge of UK, Md. Ziaur Rahman Khan is with the Dept. of Electrical and Electronic Engineering, BUET since 1999 and became a full Professor there in 2012. Prof. Khan in his 13 years long post-PhD career, besides teaching and research at home and abroad, has been successfully leading and serving as consultant in numerous projects of Bangladesh Power Sector and industries through Bureau of Research, Testing and Consultation (BRTC) of Bangladesh University of Engineering and Technology (BUET). He has the experience of working with international organizations like UNDP, UNHCR, UNESCAP, World Bank, Giz, kfW, ADB, IGES, ICF, USAID in different consultancy projects. He was also the Director, Centre for Energy Studies (CES) in BUET from September 2014 to October 2018 and a board member of the Sustainable & Renewable Energy Development Authority (SREDA) under Ministry of Power, Energy and Mineral Resources (2017-2021).



Md. Rokon-ul-Hasan

was appointed as Director DESCO Board on April 26, 2019. He is Deputy Secretary to the Government of the People's Republic of Bangladesh. Now he is Private Secretary to the Hon'ble State Minister, Ministry of Power, Energy and Mineral Resource. He joined the Administration Cadre of Bangladesh Civil Service. He has worked in different levels of field administration such as Assistant Commissioner, Deputy Director (BPATC, GIU), Upzilla Nirbahi Officer (UNO) and Director, Governance Innovation Unit (PMO). As a BCS Administration Cadre Officer, he served in field administration and different Ministries for more than 18 years. He obtained Masters in Public Policy & Governance from North South University, Dhaka in 2011. He also completed his B.Sc. in Electrical and Electronic Engineering from Bangladesh University of Engineering and Technology (BUET).



Md. Anisur Rahman

joined DESCO Board on August 14, 2016. He is holding the position of Adviser of Salma Group. He did his B.A Honor's and M.A from University of Dhaka. He is the member of Bangladesh Awami League Central Executive Committee. He is also a member of Cadet College Club (CCL) and Sheikh Jamal Dhanmondi Club Ltd. He served as a Director of Social Islami Bank Ltd.



Engr. Ataul Mahmud

is Former Vice President (Service and Welfare) of the Institute of Engineers Bangladesh (IEB). He appointed in DESCO Board on June 20, 2014. He is also Chairman of M & M Engineering Ltd. and M & M Yarn Dyeing Mills Ltd. He has completed his Graduation in Electrical and Electronics Engineering (EEE) from Bangladesh University of Engineering (BUET) in 1997 and obtained MBA Degree from Dhaka University in 2010.



Md. Saiful Islam

joined DESCO Board on October 25, 2020. He is holding the position of Chairman, Alluring Group for last nine years. He did his B.S.S Honors in Political Science (2004) and M.S.S (2006) from University of Dhaka. Before joining DESCO Board as an Independent Director, he had been working as an Independent Director in Jalalabad Gas T. & D. system Ltd. and Pashchimanchal Gas Co. Ltd.



Engr. Habib Ahmad Halim (Murad)

joined DESCO Board as a Director on December 20, 2020. He is holding the position of Vice- Chairman (Academic & HRD), Dhaka Centre, Institute of Engineers, Bangladesh(IEB). He has completed his B.Sc. in Civil Engineering from Bangladesh University of Engineering and Technology (BUET). He also obtained Master of Business Administration from University of Dhaka. He is the Proprietor & CEO of Nirman Shoily Consultants. He has 25 years' experience in the field of Civil Engineering works and corporate sector of Bangladesh. He presented a paper in an international conference of sustainable development on "Improved decision support system for urban management by incorporating GIS in urban Mapping" at University of Bonn, Germany in 2014. He has received professional training on Project Management, Procurement, Arsenic Mitigation, Auto CAD, Water supply and Waste management and various topics related to Civil Engineering.

Memories with former Directors



A. T. M. MOSTAFA KAMAL

Former Chairman, DESCO Board
(01/02/2022 to 20/07/2022)

A. T. M. MOSTAFA KAMAL working as Chairman of DESCO Board from 01/02/2022 to 20/07/2022. He was also the Board Director of Nuclear Power Plant Company Bangladesh Ltd., Dhaka Power Distribution Company Ltd., Bangladesh India Friendship Power Company Ltd., Rural Power Company Ltd., Bangladesh Gas Fields Co. Ltd. and Sundarban Gas Co. Ltd.

Mr. Kamal, a member of Bangladesh Civil Service (Administration) Cadre, served as an Assistant Commissioner and Magistrate and UNO at field administration level, as PS to Energy and Mineral Resources Secretary, as Deputy Secretary EMRD, Ministry of Land and Power Division; as Joint Secretary and Additional Secretary at Power Division. Presently he is working as Additional Secretary

(Livestock Wing), Ministry of Fisheries And Livestock. He is serving in the Civil Service for more than 30 years.

He obtained an M.A in Mass Communication and Journalism from the University of Dhaka and a Bachelor of Law degree from the National University.

Mr. Kamal attended Seminar on Energy Policy in China, attended training course on Energy in Malaysia, on coal power and LNG in Australia, arranged by the respective governments, on Thermal Power Generation in Japan, arranged by JICA. He attended training on Smart Grid at Asian Institute of Technology in Thailand. He attended loan negotiation meetings with ITFC of Islamic Development Bank, Jeddah, KSA, EXIM Bank of India and EXIM Bank of China and SINOSURE. He attended regional conferences as a member of Bangladesh delegation in Sri Lanka, Singapore, India (thrice), Germany and China, and as Team Leader in Malaysia. He was a member of FAT team in South Africa, USA, UK, France, Italy and Russia. Moreover, several times he visited China, Malaysia, India, Thailand, Indonesia and Viet Nam. He attended different international and regional conferences/ workshops in Bangladesh. Mr. Mostafa Kamal is blessed with two sons.



Engr. Noor Mohammad

Former Executive Director (Operation)
(01/03/2003 to 30/06/2022)

Engr. Noor Mohammad working as Executive Director (Operation) of DESCO from 03/02/2015 to 03/06/2022. He also worked as Executive Director (HRM) & Executive Director (F & A) of DESCO in additional charge. He has 39 years of experience in Power Sector including 19 years of experience in PalliBidyutSamity (PBS) of Shatkhira, Bagerhat, Pabna, Jessore, Sirajgonj, Rangpur and Dhaka PalliBidyut Samity-2 under Bangladesh Rural Electrification Board (REB).

He joined in DESCO on March 01, 2003 as Deputy General Manager (DGM). He worked as the Chief Engineer of the company before being appointed in his current position. During his service tenure, he worked as the Head of different Sales and Distribution Divisions, Head of Administration, DGM (Zone), General Manager

(Procurement & Store), General Manager/Chief Engineer (Development and Project), Chief Engineer (S & D Operation) and Additional Charge as Chief Engineer (Network Operation).

He completed various professional trainings at home and abroad. He completed his B.Sc in Engineering (Electrical and Electronics) from Bangladesh University of Engineering and Technology (BUET) in 1983. He is a life fellow member of the Institute of Engineers, Bangladesh (IEB).



Management



Md. Kausar Ameer Ali

Managing Director

Md. Kausar Ameer Ali is the Managing Director of the company and ex-officio Director of DESCO Board. He has been serving the company since March 29, 2020. Before joining DESCO, Md. Kausar Ameer Ali served Bangladesh Power Development Board (BPDB) as Member (Distribution) prior to his retirement. He completed his graduation in Mechanical Engineering from Rajshahi University of Engineering & Technology (RUET). He was born on March 12, 1961 in Bogura. He is serving in the Power Sector more than 37 years. He started his career in October, 1984 in BPDB. He contributed in establishing as a Holding Company, Operation and Maintenance Works on 33KV, 11KV, 0.4KV Distribution Overhead Lines, Underground Cables and 33/11KV Sub-station, Project Management and Risk Management. He has also experience in Electricity Tariff Management, Commercial Operation Management, construction work for Bibiana-III 400MW Combined Cycle Power Plant Project(unit-3), Greater Rajshahi Power Distribution Project(phase-II). He was implementing GIS Mapping in BPDB's Distribution Zones. Mr. Ali participated in different professional courses at home and abroad like India, USA and Singapore.



Kh Zoherul Islam

Executive Director (Admin & HR)

&

Executive Director (Finance & Accounts)-Additional Charge

He joined as Executive Director of the company on 05.08.2021. He is a joint Secretary to the Government of the People's Republic of Bangladesh, prior to his joining in DESCO, he was the Additional Divisional Commissioner (Revenue & General) in Chattogram. As a member of 18th BCS he joined Bangladesh Civil Service (Administration Cadre) in January, 1999. He played important role in different capacity in the field Administration. He worked as Assistant Commissioner & Magistrate, Assistant Commissioner (Land), UNO, ADC, Deputy Director of Local Government, Chief Executive Officer of Zila Parishad in various districts of Bangladesh. He has completed his Masters of Social Science in Economics from University of Dhaka and Later on he has completed Executive MBA major in HRM. He has received various professional training from home and abroad.



Engr. Jagodish Chandra Mandol

Executive Director (Engineering)

He Joined this Position on December 27, 2015. In 2003 he joined in DESCO as Assistant Manager (System Operation) and before joining his current post he was Superintending Engineer (SE) and Chief Engineer (Additional Charge) of the company. He took care of the functions of Planning and Development, Head of Sales and Distribution Divisions, Material Planning and Stores, Zonal Operation during his service period in DESCO. He has 33 years' experience out of which 29 years in power sector, among these 19 years of experience in DESCO and 10 years of experience in Palli Bidyut Samity (PBS) of Dhaka, Rangpur and Munshiganj under Bangladesh Rural Electrification Board (REB). He has completed different professional training in home and abroad. He has completed his B.Sc. in Engineering (Electrical and Electronics) from Chittagong University of Engineering and Technology (CUET) (Formerly Bangladesh Institute of Technology, Chittagong) in 1987 and did his MBA from International Islamic University, Chittagong in 2006. He is a fellow member of The Institution of Engineers, Bangladesh (IEB) and member of Bangladesh Computer Society.



Engr. A.K.M Mahiuddin

Executive Director (Procurement)

He joined this position on 10th March, 2021 and before joining his current post he was Chief Engineer (Operation) of the company. In 2000 he joined in DESCO as Assistant Manager (presently Assistant Engineer). During his service tenure, he worked as the head of different Sales & Distribution division, SE (Zone), head of Planning & Design Division and as a Project Director (Grid). He was 33 years of experience in power sector including 10 years of experience in Palli Bidyut Samity (PBS) of Dinajpur, Jamalpur and Manikganj under Bangladesh Rural Electrification Board (REB). He has completed different professional training from home and abroad. He has completed his B. Sc. Engineering (Electrical and Electronics) from Rajshahi University of Engineering and Technology (RUET) (Formally Rajshahi Engineering College) in 1987. He also completed Post Graduate Diploma in Technical Education from Islamic University of Technology of Gazipur (IUT) (Formally ICTVTR) in 1988. He also obtained Master of Business Administration from University of Honolulu, USA (Bangladesh Campus) in 2004. He is a Fellow Member of Institution of Engineers, Bangladesh (IEB) and Secretary (Office and Admin) in Engineering Recreation Club (ERC), Bangladesh.



Engr. Md. Zakir Hossain

Executive Director (Operation)

Mr. Zakir Hossain is widely experienced in Power Sector in Bangladesh and currently holds the position of Executive Director (Operation) in DESCO. His overall service length is 31 years, among them 24 years at DESCO.

He started his career in the Industrial sector in Bangladesh and switched to Banking Sector. Later on, he Joined as assistant engineer in Bangladesh Power Development Board (BPDB) in 1994 and served for more than 04 (four) years. In 1998, he Joined DESCO as Deputy Manager (System Operation).

During his service tenure in DESCO, he worked as the head of different Sales & Distribution division, Superintending Engineer (S&D Operation, Material planning & stores) and Chief Engineer (S & D operation, procurement and Development & projects). In addition, he worked as Project Director (Smart prepaid meter installation, Conversion of unified to Smart prepaid meter and DESCO head office building construction Project).

Mr. Zakir Hossain obtained his B.Sc in Mechanical Engineering (ME) from Bangladesh University of Engineering and Technology (BUET) in 1991 and also holds an MBA. He is a Fellow Member of Institution of Engineers, Bangladesh (IEB).

Management Discussion and Analysis

Dear Shareholder,

Assalamu alaikum, It's our privilege to present some of the vital facts and information about your beloved company. You are aware of that we are working hard to provide best services to our valued customers within the country. We concentrated our efforts to add more values to our stakeholders. In order to cater growing customers' need, we have successfully completed several projects and ten more projects are in pipeline.

Accounting Policies and Estimation

The Financial statements have been prepared on historical cost convention in accordance with International Accounting Standards (IAS) and International Financial Reporting Standard's (IFRS), except otherwise mentioned, and are in compliance with the relevant requirement of the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable Law and Regulations. The details of the significant accounting policies are available in note 1 of the Financial Statements.

Analysis on Financial Results

In 2021-22 the Company generated Tk. 4721.78 crores in revenue from sales which was Tk. 4,347.05 crores in last Financial Year, representing growth of 8.62%, and generated net profit after tax of Tk. 63.09 crore which was Tk. 73.91 crore in last financial year, which reduced by 14.61%. In June 30, 2022, number of customers was 11, 57,490. During the year the company added 75,643 new customers. The growth rate of customer is 6.99%. The reason behind net profit declination are:

- The EPS has decreased due to higher deferred tax provision made as per income tax law.
- The NOCFPS of the company has decreased as the company paid Tk. 523,18,96,919 more for energy purchase but received Tk. 262,24,01,486 more for energy sales compare to last Financial Year.

Comparative Analysis

The synergy of technical and commercial activities is reflected in the improved financial results of the Company year to year as under:

Particulars	2021-22	2020-21	2019-20	2018-19	2017-18
Revenue from energy sales and Related Service	4,831.72	4,438.22	4,005.81	4,075.33	3,715.2
Cost of Sales	4,467.81	4,119.43	3,696.57	3709.64	3,394.7
Gross Profit	363.91	318.79	309.24	363.37	320.4
Expenses (Operating, Administrative and employee)	316.46	297.27	254.50	227.68	220.2
Operating Profit/Loss	196.78	174.28	197.23	107.48	10.03
Financial Expenses	108.48	101.43	98.20	76.07	58.2
Exchange Fluctuation (Gain/loss)	(8.26)	0.34	9.12	(15.96)	(49.5)
Non-Operating Income	149.32	152.77	142.49	93.94	75.3
Taxation	12.94	4.21	40.06	24.10	17.40
Net Profit after tax	63.09	73.91	45.56	230.32	50.40
Dividend	39.75	39.75	39.75	47.71	39.75
Un appropriated profit carried forward	941.34	902.82	868.67	873.61	803.8

Figures in **Core Taka**

Risk and Concern Mitigation Plan

The management is concern about the different aspect of risks in the company. They provide time to time guidance of different risks issues. The main objectives of those guidance are: a) Protect company's assets and reputation; b) Protect the interest of the other stakeholders; c) Create and promote risk awareness culture within the company; and d) Compliance with all legal guidance.

DESCO adopts following mechanisms to mitigate the risks: a) Internal control system; b) Control on financial reporting; c) Internal audit; d) External audit; e) Budgetary control; and f) Adoption of operational manual etc.

Financial Ratios

Financial ratios are indicators of financial strength/weakness of an organization. Some of these are presented below to reflect DESCO's financial position:

Financial Ratio	2021-22	2020-21	2019-20	2018-19	2017-18
Current Ratio	1.72:1	1.49:1	1.65:1	2.16:1	2.10:1
Quick Ratio	1.23:1	1.21:1	1.28:1	1.47:1	1.51:1
Debt/Equity Ratio	64.66	64.07	73.71	71.01	71.01
Accounts Receivable (Months Equivalent to Sales)	1.51	1.40	1.99	1.65	1.62
Gross Margin / Sales Ratio	7.71	7.33	7.84	9.17	8.81
Operating Margin / Sales Ratio	4.17	4.01	5.00	3.48	2.76
Net Income / Sales Ratio	1.34	1.70	1.16	2.77	1.39
Net Asset Value Per Share (Tk.)	65.96	65.24	46.75	40.13	40.13
Net Operating Cash Flow per share (Tk.)	13.09	14.82	11.10	6.40	7.64
Earnings Per Share (Tk.)	1.59	1.86	1.15	2.77	1.27

Financial Scenario of Bangladesh and the Globe

Bangladesh, a developing country with a market-based mixed economy, is one of the Next Eleven emerging markets. Its per-capita income was USD 2824 in 2022, with a GDP of USD 465 billion. In 2022, Bangladesh's was one of the world's fastest growing economy with a rate of 7.50% real GDP annual growth. Bangladesh is gradually transitioning to a green economy. Currently, it has the largest off-grid solar power programme in the world, benefiting 20 million people. Bangladesh has the second-largest South Asian economy (after India) and the second-highest foreign-exchange reserves (after India). Major industries include textiles (3rd Ranked in the world), pharmaceuticals, ship building, steel, electronics, energy, construction materials, chemicals, ceramics, food processing and leather goods. Bangladesh's largest trading partners are the European Union, the United States, Japan, India, Australia, China and ASEAN. The economy is driven by strong domestic demand.

The Covid pandemic and then the Russia-Ukraine war have kept all energy prices very high for a long time. This unprecedented long period of high energy prices and supply shortage are exerting tremendous pressure on all economies - developed, developing, and poor countries are facing a serious cost-of-living challenge. Even the US, which is relatively insulated from global energy prices, is experiencing record inflation. The war and the subsequent sanctions have created a partial supply shortage resulted about 40% electricity and fuel price hike in most European countries. These reasons and high USD exchange rate forced Bangladesh Government to price hike of fuels and electricity, subsequently shut down many power plants due to oil shortage resulted few hours electricity load-shedding.

Source: Wikipedia & Bangladesh Economic Review-22

Future Plan or Projection

We believe that our existence depends on the desire and satisfaction of our customers. We are confident that we have the right strategy, people and focus on efficiency to ensure sustainable value for the shareholders. We are committed to continue our activities focused in all four areas of growth, productivity, efficiency and sustainability.

Gratitude

We are grateful to our customers and shareholders for their tremendous confidence on us. Guidance of the Board of Directors was very effective in shaping the plan into success. We hope that the success we have achieved shall continue in future.



Md. Kausar Ameer Ali
Managing Director

ব্যবস্থাপনা কর্তৃপক্ষের বিশ্লেষণ এবং পর্যালোচনা

প্রিয় শেয়ারহোল্ডারবৃন্দ

আসসালামু আলাইকুম।

ঢাকা ইলেকট্রিক সাপ্লাই কোম্পানি লিমিটেড-কে অর্থনৈতিকভাবে স্বয়ংসম্পূর্ণ এবং গ্রাহকবান্ধব প্রতিষ্ঠানে রূপদান করাই আমাদের মূল উদ্দেশ্য। স্মার্ট গ্রি-পেইড মিটার স্থাপনসহ বিভিন্ন উদ্ভাবনী কার্যক্রমের মাধ্যমে গ্রাহক সেবাকে আরো সহজিকরণে আমাদের প্রচেষ্টা অব্যাহত আছে। আমাদের গ্রাহকগণকে আরও দ্রুত, সহজতর ও ঝামেলাবিহীন উপায়ে সেবা প্রদানের জন্য তথ্য ও প্রযুক্তির ব্যবহারকে আমরা সর্বদাই উৎসাহ প্রদান করছি। বর্তমানে মোবাইল এপস, ডেসকো কল সেন্টার [16120], গ্রাহকদেরকে বিদ্যুৎ বিডাটসহ বিভিন্ন তথ্য মোবাইল এসএমএস এর মাধ্যমে প্রেরণ, ঘরে বসে অনলাইনে বিদ্যুৎ বিল প্রাপ্তি এবং অনলাইনের বিভিন্ন প্ল্যাটফর্ম ব্যবহার করে বিল পরিশোধ করার প্রক্রিয়াকে আমরা আরো সহজতর করেছি।

হিসাব নীতিমালা এবং প্রাক্কলনঃ

আর্থিক হিসাব বিবরণীসমূহ Historical Cost Convention অনুযায়ী আন্তর্জাতিক আর্থিক প্রতিবেদন মানদণ্ড (IFRS), কোম্পানি আইন ১৯৯৪, সিকিউরিটিজ এন্ড এক্সচেঞ্জ রুলস ১৯৮৭ এবং অন্যান্য প্রযোজ্য আইন, বিধি ও নীতিমালা অনুসরণপূর্বক প্রণয়ন করা হয়েছে। হিসাব বিবরণীসমূহের নোট-১ এ এর বিস্তারিত উল্লেখ করা হয়েছে।

আর্থিক ফলাফলের বিশ্লেষণঃ

২০২১-২২ অর্থ বছরে কোম্পানি মোট ৪,৭২১.৭৮ কোটি টাকা রাজস্ব আয় করেছে যা বিগত অর্থ বছরে ছিল ৪,৩৪৭.০৫ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধি হয়েছে ৮.৬২%। অপরদিকে ২০২১-২২ অর্থ বছরে নীট মুনাফা হয়েছে ৬৩.০৯ কোটি টাকা যা বিগত বছরে ছিল ৭৩.৯১ কোটি টাকা অর্থাৎ মুনাফা কমেছে ১০.৮২ কোটি টাকা যা ১৪.৬১% কম। ৩০ জুন ২০২১ তারিখে মোট গ্রাহক সংখ্যা ছিল ১০,৮১,৮৪৭ জন যা এ বছর বৃদ্ধি পেয়ে দাড়িয়েছে মোট ১১,৫৭,৪৯০ জনে। অর্থাৎ মোট গ্রাহক প্রবৃদ্ধি হয়েছে ৬.৯৯%।

আর্থিক অবস্থার তুলনামূলক বিশ্লেষণঃ

বিবরণ	২০২১-২২	২০২০-২১	২০১৯-২০	২০১৮-১৯	২০১৭-১৮
পরিচালন রাজস্ব	৪,৮৩১.৭২	৪,৪৩৮.২২	৪,০০৫.৮১	৪০৭৫.৩৩	৩৭১৫.২
বিক্রয় ব্যয়	৪,৪৬৭.৮১	৪,১১৯.৪৩	৩,৬৯৬.৫৭	৩৭০৯.৬৪	৩৩৯৪.৭
মোট মুনাফা	৩৬৩.৯১	৩১৮.৭৯	৩০৯.২৪	৩৬৩.৩৭	৩২০.৪
মোট ব্যয় (পরিচালন ব্যয় ব্যতীত)	৩১৬.৪৬	২৯৭.২৭	২৫৪.৫০	২২৭.৬৮	২২০.২
পরিচালনা মুনাফা/লোকসান	১৯৬.৭৮	১৭৪.২৮	১৯৭.২৩	১০৭.৪৮	১০.০৩
আর্থিক ব্যয়	১০৮.৪৮	১০১.৪৩	৯৮.২০	৭৬.০৭	৫৮.২
বৈদেশিক মুদ্রা বিনিময় জনিত আয়/(ব্যয়)	(৮.২৬)	০.৩৪	৯.১২	(১৫.৯৬)	(৪৯.৫)
অন্যান্য আয়	১৪৯.৩২	১৫২.৭৭	১৪২.৪৯	৯৩.৯৪	৭৫.৩
আয়কর	১২.৯৪	৪.২১	৪০.০৬	২৪.১০	১৭.৪
নীট মুনাফা (করপরবর্তী)	৬৩.০৯	৭৩.৯১	৪৫.৫৬	২৩০.৩২	৫০.৪
লভ্যাংশ (নগদ)	৩৯.৭৫	৩৯.৭৫	৩৯.৭৫	৪৭.৭১	৩৯.৮
পুঞ্জীভূত মুনাফার জের	৯৪১.৩৪	৯০২.৮২	৮৬৮.৬৭	৮৭৩.৬১	৮০৩.৮

(কোটি টাকায়)

ঝুঁকি ব্যবস্থাপনাঃ

কোম্পানির ব্যবস্থাপনা কর্তৃপক্ষ বিভিন্ন ধরনের ঝুঁকি'র বিষয়ে অত্যন্ত সজাগ রয়েছে। ব্যবস্থাপনা কর্তৃপক্ষ বিভিন্ন ধরনের ঝুঁকি পরিমাপ করে সময়ে সময়ে করণীয় বিষয়ে দিক-নির্দেশনা প্রদান করে থাকে। এ সকল নির্দেশনার মূল উদ্দেশ্য হলো ১) কোম্পানি'র সুনাম এবং সম্পদ রক্ষা করা; ২) কোম্পানির সকল ধরনের স্টেক হোল্ডারগণের স্বার্থ রক্ষা করা; ৩) কোম্পানির অভ্যন্তরে ঝুঁকি সম্পর্কে অবগত করা এবং এ বিষয়ে সচেতনতার সংস্কৃতি গড়ে তোলা; এবং ৪) বিভিন্ন ধরনের আইনগত নির্দেশনা যথাযথভাবে অনুসরণ।

সম্ভাব্য ঝুঁকি হ্রাসে ডেসকো যে সকল কৌশল বা পদ্ধতি অনুসরণ করেছে তা হলোঃ (ক) অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতি (খ) আর্থিক প্রতিবেদনের মাধ্যমে নিয়ন্ত্রণ (গ) অভ্যন্তরীণ নিরীক্ষা। (ঘ) বহিঃনিরীক্ষা (ঙ) বাজেট দ্বারা নিয়ন্ত্রণ এবং (চ) বিভিন্ন ধরনের নীতিমালা

ও ম্যানুয়াল প্রবর্তন ইত্যাদি।

আর্থিক অনুপাতসমূহঃ

আর্থিক অনুপাতসমূহের দ্বারা কোন কোম্পানির আর্থিক সক্ষমতা/দুর্বলতা প্রকাশ পায়। ডেসকো'র ক্ষেত্রে এরূপ কিছু সূচক নিম্নে প্রদর্শন করা হলো।

আর্থিক অনুপাত	২০২১-২২	২০২০-২১	২০১৯-২০	২০১৮-১৯	২০১৭-১৮
কারেন্ট রেশিও	১.৭২:১	১.৪৯:১	১.৬৫:১	২.১৬:১	২.১০:১
কুইক রেশিও	১.২৩:১	১.২১:১	১.২৮:১	১.৪৭:১	১.৫১:১
ডেব্ট/ইকুইটি রেশিও	৬৪.৬৬	৬৪.০৭	৭৩.৭১	৭১.০১	৭১.০১
একাউন্টস রিসিভেবলস (সমমাস সেলস)	১.৫১	১.৪০	১.৯৯	১.৬৫	১.৬২
গ্রস মার্জিন/সেলস রেশিও	৭.৭১	৭.৩৩	৭.৮৪	৯.১৭	৮.৮১
নেট অপারেটিং মার্জিন/সেলস রেশিও	৪.১৭	৪.০১	৫.০০	৩.৪৮	২.৭৬
নেট ইনকাম/সেলস রেশিও	১.৩৪	১.৭০	১.১৬	২.৭৭	১.৩৯
শেয়ার প্রতি নীট সম্পদ (টাকায়)	৬৫.৯৬	৬৫.২৪	৪৬.৭৬	৪৬.২৩	৪০.১৩
নেট অপারেটিং ক্যাশ ফ্লো পার শেয়ার (টাকায়)	১৩.০৯	১৪.৮২	১১.১০	৬.৪০	৭.৬৪
শেয়ার প্রতি আয় (টাকায়)	১.৫৯	১.৮৬	১.১৫	২.৭৭	১.২৭

বাংলাদেশ এবং বৈশ্বিক আর্থিক পরিস্থিতিঃ

বাংলাদেশ একটি উন্নয়নশীল দেশ। এ দেশের অর্থনীতি মূলতঃ বাজার-ভিত্তিক মিশ্র অর্থনীতি। বিশ্বের পরবর্তী ১১টি উদীয়মান বাজারের একটি হলো বাংলাদেশ। ২০২২ সালের মাথাপিছু আয় ছিল ২৮২৪ মার্কিন ডলার এবং মোট দেশজ উৎপাদন ছিল ৪৬৫ বিলিয়ন মার্কিন ডলার। রাশিয়া-ইউক্রেন এর যুদ্ধের ফলে বিশ্বব্যাপী সৃষ্ট মূল্যস্ফীতির কারণে ২০২১-২০২২ অর্থবছরে বাংলাদেশের জিডিপি প্রবৃদ্ধির হার ছিল ৭.২৫% এবং ২০২২-২০২৩ অর্থবছরে জিডিপি প্রবৃদ্ধির হার ৭.৫০% হতে পারে। বাংলাদেশ দক্ষিণ এশিয়ার মধ্যে দ্বিতীয় বৃহত্তম অর্থনীতির দেশ এবং বৈদেশিক মুদ্রা রিজার্ভের দিক থেকে দক্ষিণ এশিয়ায় ভারতের পরেই অবস্থান। বাংলাদেশ ক্রমান্বয়ে সবুজ অর্থনীতির দিকে ধাবিত হচ্ছে। দেশে বর্তমানে বিশ্বের বৃহত্তম অফ-গ্রিড সৌর বিদ্যুৎ সিস্টেম রয়েছে, যা হতে ২ কোটি মানুষ সরাসরি উপকৃত হচ্ছে।

কোভিড মহামারী এবং তার পরবর্তী সময়ে রাশিয়া-ইউক্রেন যুদ্ধের ফলে জ্বালানির দাম দীর্ঘমেয়াদে বৃদ্ধি পেয়েছে। দীর্ঘমেয়াদে জ্বালানির এ মূল্যবৃদ্ধি এবং সরবরাহের ঘাটতি বিশ্বব্যাপী অর্থনীতির উপর প্রচণ্ড চাপ সৃষ্টি করেছে, যা উন্নত, উন্নয়নশীল এবং দরিদ্র দেশগুলিকে এক গুরুতর চ্যালেঞ্জের মুখে ঠেলে দিয়েছে। এমনকি বিশ্বের পরাশক্তি মার্কিন যুক্তরাষ্ট্র আজ রেকর্ড মুদ্রাস্ফীতির সম্মুখীন হয়েছে। ইউক্রেন যুদ্ধ এবং পরবর্তী নিষেধাজ্ঞার ফলে বেশিরভাগ ইউরোপীয় দেশে জ্বালানি ও বিদ্যুতের দাম প্রায় ৪০% বৃদ্ধি পেয়েছে। বাংলাদেশেও এ সকল কারণ এবং মার্কিন ডলারের উচ্চ বিনিময় হারের কারণে জ্বালানি ও বিদ্যুতের মূল্য বৃদ্ধি করতে বাধ্য হয়েছে। জ্বালানি তেলের ঘাটতির কারণে দেশের অনেক বিদ্যুৎ কেন্দ্র বাধ্য হয়ে বন্ধ রাখতে হচ্ছে, ফলশ্রুতিতে দেশে বিদ্যুৎ এর লোডশেডিং করতে হয়েছে।

সূত্র: উইকিপিডিয়া।

ভবিষ্যৎ পরিকল্পনা এবং প্রক্ষেপনঃ

আমরা বিশ্বাস করি যে, আমাদের গ্রাহকগণের সন্তুষ্টি এবং তাঁদের আস্থাই আমাদের প্রতিষ্ঠানকে টিকিয়ে রাখবে। আমরা আমাদের কৌশল ও জনকেন্দ্রিক দক্ষতা দ্বারা আমাদের শেয়ারহোল্ডারগণের জন্য টেকসই মূল্য সংযোজন অব্যাহত রাখার ব্যাপারে আত্মবিশ্বাসী। আমরা সামগ্রিক কর্মকাণ্ডকে ৪টি বিষয় অর্থাৎ প্রবৃদ্ধি, উৎপাদনশীলতা, দক্ষতা এবং ধারণক্ষমতা (Sustainability) কেন্দ্রীভূত রাখার বিষয়ে দৃঢ় প্রতিজ্ঞ।

কৃতজ্ঞতাঃ

আমাদের গ্রাহক এবং শেয়ারহোল্ডারগণের অসাধারণ আস্থার জন্য তাঁদের প্রতি আন্তরিকভাবে কৃতজ্ঞ। বিভিন্ন ধরনের পরিকল্পনা প্রণয়নের ক্ষেত্রে বোর্ডের মূল্যবান দিকনির্দেশনা আমাদের সাফল্যকে তরান্বিত করেছে। ভবিষ্যতেও এ সাফল্য আমরা অব্যাহত রাখতে পারবো বলে আশা রাখি।



মোঃ কাওসার আমীর আলী
ব্যবস্থাপনা পরিচালক, ডেসকো।



Audit Committee Report



Report of the Audit Committee

The Audit Committee of Dhaka Electric Supply Company Ltd. (DESCO) operates within the Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission and carries oversight responsibilities. The Board of Directors set out the overall Business Plan & formulates policies that the Management is responsible for implementation. The Audit Committee, on behalf of the Board, strives to ensure effective implementation of the processes and procedures set out in the Business Plans and Policies. Audit Committee also review the internal control regime and compliance status of the company as a whole.

Functions of the Audit Committee

Main function of the Audit Committee is to facilitate the Board in its oversight responsibilities. In order to fulfill the responsibilities, among others, main responsibilities of the Audit Committee are as follows:

- Review adequacy of Internal Control System,
- Review Financial Reporting Process & Financial Statements,
- Review Internal Audit Report & External Audit Report (Management Report)
- Monitor Accounting Policies & Principles, Internal Control Risk Management Process,
- Monitor compliance culture,
- Recommend appointment of Auditor,
- Review Draft Budget and Revised Budget.
- Compliance of rules and regulations, etc.

Composition of the Audit Committee

Current Audit Committee is comprised of -

- | | |
|-----------------------------------|-------------|
| 1. Dr. Shah Md. Helal Uddin | - Chairman |
| Independent Director, DESCO Board | |
| 2. Mohammad Nazmul Abedin | -Member |
| Independent Director, DESCO Board | |
| 3. Md. Rokon-ul-Hasan | -Member |
| Director, DESCO Board | |
| 4. Md. Saiful Islam | -Member |
| Independent Director, DESCO Board | |
| 5. Engr. Habib Ahmad Halim | -Member |
| Director DESCO Board | |
| 6. Engr. Md. Atiqur Rahman | - Secretary |
| Company Secretary, DESCO | |

Senior officials of the company attend the Meetings on invitation.

Meetings of the Audit Committee

The Audit Committee had held 17 (seventeen) meeting during the Financial Year ended on June 30, 2022.

During the year under review the Committee, inter alia, focused on following activities (not an exhaustive test):

- Reviewed Draft Financial Statements and after discussing with the External Auditors recommended it to the Board for their considerations.
- Reviewed Quarterly Financial Statements of the company and recommended its submission to the shareholders as a statutory requirement.
- Reviewed significant Internal Audit findings and advised corrective actions.
- Reviewed Annual Budget and Revised Budget and recommended for approval of the Board.

Recommendation of Financial Statements

The Audit Committee reviewed and examined the Annual Financial Statements for the Financial Year ended on 30 June 2022 prepared by the Management and audited by the External Auditor MABS & J Partners, Chartered Accountants, and recommended these to the Board for consideration.

Acknowledgement

The Audit Committee expresses its sincere thanks to the Members of the Board and the Management of DESCO for their excellent support in carrying out the duties and responsibilities of the committee during the period under review.



Dr. Shah Md. Helal Uddin
Chairman, Audit Committee



Nomination and Remuneration Committee Report

NOMINATION AND REMUNERATION COMMITTEE REPORT

The Nomination and Remuneration Committee (NRC) of Dhaka Electric Supply Company Ltd. (DESCO) operates within the Corporate Governance guidelines of Bangladesh Securities and Exchange Commission and carries oversight responsibilities. The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executives.

Functions of the NRC

- (i) Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following;
- (ii) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;
- (iii) The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- (iv) Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;
- (v) Recommend code of conduct for the Chairperson of the Board, other board members and Chief Executive Officer of the company;
- (vi) Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;
- (vii) Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;

- (viii) Formulating the criteria for evaluation of performance of independent directors and the Board;
- (ix) Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and
- (X) Developing, recommending and reviewing annually the company's human resources and training policies;

Composition of the NRC

NRC is comprised of -

- | | |
|----------------------------|------------|
| 1. Mohammad Nazmul Abedin | - Chairman |
| 2. Md. Rokon-ul-Hasan | -Member |
| 3. Md. Anisur Rahman | -Member |
| 4. Engr. Md. Atiqur Rahman | -Secretary |

Senior officials of the company attend the Meetings on invitation.

Meetings of the NRC

During the year The NRC had held 01 (One) meeting, focused on a) the terms of reference of NRC, as approved by the Board; b) Consider the remuneration of the top-level executives; and c) Prepare a code of conduct for the Chairman, Directors and Top-level executives of the Company.



Mohammad Nazmul Abedin
Chairman, NRC

Attendance of the Nomination and Remuneration (NRC) Committee meeting

NRC meeting and Attendance during the year ended on June 30, 2022.

Sl. no.	Name of the Directors	Meeting held while a member	No. of meeting attended in person/alternates
01.	Mr. Mohammad Nazmul Abedin	01	01
02.	Mr. Md. Rokon-ul-Hasan	01	01
03.	Md. Anisur Rahman	01	01
04.	Engr. Md. Atiqur Rahman	01	01



Directors' Report

Dear Shareholders,

We are delighted to present the Directors' Report and Audited Financial Statements together with the Auditors' Report thereon for the year ended on June 30, 2022.

Electricity in Bangladesh

Electricity business in Bangladesh is dominated by the Government Companies/Authorities. Government has a vision to supply electricity to all with a reasonable and affordable price by 2021. According to Power Sector Master Plan, generation of electricity will be enhanced to 24 thousand Megawatt by 2021 and 40 thousand Megawatt by 2030.

Currently power production capacity of Bangladesh is approximately 25730 thousand Megawatt with over 154 numbers of power plants (including captive power plants). Per capita Power generation has been enhanced upto 608.76 kW in 2022. Now 100% of population is under electricity facility. National Budget allocation as ADP for power sector is Tk. 27,711.90 crore Taka for the financial year 2022-23. Around 60 lac off-grid solar home systems installed across the country.

Source: Power Division Website

Industry outlook

Power Sector in Bangladesh has been segregated in three type of companies according to their functions. Power Generation responsibility lays on Bangladesh Power Development Board (BPDB) and its subsidiary companies. There are several Independent or Private or Rental Power Generation companies including REB, who sell electricity to BPDB.

Power Grid Company of Bangladesh Ltd (PGCB) has the sole responsibility to transmit the electricity from different power stations to different distribution entities through High Voltage Grid Network.

The responsibility of distributing electricity across the country is shared by various public companies/entities like BPDB, Dhaka Electricity Supply Company Limited (DESCO), Dhaka Power Distribution Company Limited (DPDC), Rural Electrification Board through various Palli Biddut Samity (PBS), West Zone Power Distribution Company Ltd. (WZPDCO) and Northern Electricity Supply Company Ltd. (NESCO) each having respective franchise area.

Product-wise performance(Tariff Based)

Electricity is purchased solely from Bangladesh Power Development Board (BPDB) at the rate of Tk.6.4523/kWh at 33 KV level and Tk.6.3874/kWh at 132 KV level. The company also pays wheeling charge to Power Grid Company of Bangladesh (PGCB) at Tk.0.2944/kWh at 33KV level and Tk.0.2886/kWh at 132KV level. Recently BERC has increased the bulk rate of electricity, i.e.

Tk.7.7480/kWh at 33 KV level and Tk.7.6335/kWh at 132 KV level, which is effective from December 2022.

Revenue from sales of electricity in different categories are shown in **Note 31.01.3** of Auditor's Report.

Risks and Concerns

The Board of Directors always concern about the different aspect of risks in the company. They provide time to time guidance of different risks issues. The main objectives of those guidelines are:

- Ensure safety, security and health of the employees.
- Ensure continuity of power supply to the customers.
- Protect company's assets and reputation.
- Effective operation without hampering community interest and environment.
- Protect the interest of the other stakeholders.
- Create and promote risk awareness culture within the company.
- Compliance with all legal guidance.

DESCO adopts following mechanisms to mitigate the risks: a) Internal control system; b) Control on financial reporting; c) Internal audit; d) External audit; e) Budgetary control; and f) adoption of operational manual, grid code, security manual etc.

Cost of Goods sold, Gross Profit and Net Profit

Electricity is purchased solely from Bangladesh Power Development Board at the rate of Tk.6.4523/kWh effective from 01 March 2020. The company also pays wheeling charge to Power Grid Company of Bangladesh Ltd (PGCB) at Tk. 0.2944/kwh at 33kv level and Tk. 0.2886/kwh at 132kv level . Company also incurs operating expenses like Administrative Expenses, Commercial Operation Support Service, Scheduled and Preventive Maintenance, Special Action Team and Collection Drive, Consultancy for Staking sheet, Maintenance of Distribution Lines and Equipment, Repair and Maintenance of substations and Transformers etc. It also pays Bangladesh Energy Regulatory Commission License Fee, Listing Fee of the Exchanges and System operating Fee to BERC. The detailed are discussed in Note 30 to 35 of the Financial Statements.

Gross profit of the company increased by taka 45.13 crore from last financial year. Profit before tax is also increased by taka 6.35 crore mainly because of increase in sales volume. But net profit after tax in 2021-22 decreased by 14.61% due to increase in foreign currency exchange rate fluctuation loss and tax expenses.

Extraordinary gain or loss

Foreign Currency Exchange rate fluctuation Loss of Tk.8,46,48,427 has arisen out of translation of

foreign currency loan (in dollar) into taka at Financial Position date at the rate of Tk. 93.95/\$1 (2019-20: at Tk.84.85/\$1). On the other hand, Interest income of this year decreased by Tk. 4.01 crore and Interest Expense against GOB, AIDB, JICA & ADB Loan increased by Tk. 7.05 crore.

Related party transaction statement

DESCO purchase power from Bangladesh Power Development Board (BPDB). DESCO paid 4,290.01 crore taka to BPDB against power purchase bill. On the other hand, last financial year DESCO paid Dhaka Power Distribution Company Ltd who now holds 66.38% shares of the company, who have common Directors (Managing Directors of both companies are director of other company), Taka 60.35 Lac against consumer bills which was outstanding from Dhaka Electric Supply Authority (DESA) period.

Utilization of proceed raised through Direct Listing

DESCO offloaded its 25% shares i.e. 31,77,985 of taka 100 each held by Dhaka Electric Supply Authority (DESA) in the year 2006 and further 10% i.e. 2,93,10,425 number of shares of taka 10 each in the year 2017. All proceeds are paid to DESA and Bangladesh Power Development Board against the asset of Mirpur Circle of DESA.

Financial Results after Direct Listing

Financial Results did not deteriorate after listing with the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE).

Fixed assets Re-valuation:

M/s. **Hussain Farhad & Co.** submitted the Final Revaluation Report on 08/10/2021. The Board of Directors on its 425th meeting held 14/10/2021 has approved the fixed asset revaluation report taking into consideration of audited financial statements of the Company for the year ended on June 30, 2019. The revaluation of fixed asset has been increased from BDT 20,914,530,962.00 to BDT 28,093,133,616.00. The revaluation surplus was BDT 7,178,602,654.00. Net Asset Value per share (NAV) has been increased by BDT 18.06.

Variance between Quarterly and Annual Financial Statements

Net profit after tax in the 1st Quarter decreased significantly compare to last Fiscal Year (FY) due to increase in operating, administrative and interest expenses but increased sales volume helped to amplify the net profit after tax in 2nd Quarter and 3rd Quarter. At the end of FY, The value of the Taka against the dollar fell sharply thus the huge fluctuation loss aroused and that has had negative impact on net profit at the end of the FY. Increased Tax Expenses results in decreasing the Net Profit compare to last FY.

Board Meetings, Attendance and Remuneration

During the financial year 22 (Twenty Two) Board Meetings were held. As per corporate governance guidelines the Company Secretary and CFO attended all meetings. The attendance record of the Board Meeting is shown at **Annexure- I** of this report. No remuneration was paid to the Directors apart from their meeting attendance fees.

Annexure I: Attendance of the Board Meeting

Board Meeting and attendance during the year ended on June 30, 2022. During that year total 22 (Twenty Two) Board Meeting were held.

S I . no.	Name of the Directors	Meeting held while a member	No. of meeting attended in person/alternates	Total Director Fee Received (Excluding Vat & Tax)
01.	Engr. Sheikh Faezul Amin	02	02	24,000.00
02.	Md Selim Uddin	12	12	1,44,000.00
03.	A.T.M. Mostafa Kamal	08	08	96,000.00
04.	Md. Kausar Ameer Ali	22	22	2,64,000.00
05.	Engr. Bikash Dewan	22	22	2,64,000.00
06.	Dr. S. Shahnawaz Ahmed	15	14	1,68,000.00
07.	Dr. Md. Ziaur Rahman Khan	7	7	84,000.00
08.	Dr. Shah Md. Helal Uddin	22	22	2,64,000.00
09.	Sk Aktar Hossain	22	22	2,64,000.00
10.	Mohammad Nazmul Abedin	22	22	2,64,000.00
11.	Mr. Md. Rokon-ul-Hasan	22	22	2,64,000.00
12.	Engr. Ataul Mahmud	22	22	2,64,000.00
13.	Mr. Md. Anisur Rahman	22	22	2,64,000.00
14.	Md. Saiful Islam	22	22	2,64,000.00
15.	Engr. Habib Ahmad Halim	22	22	2,64,000.00

Other Regulatory Disclosures

The Company is hereby declaring that:

- The financial statements prepared by the management present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- Proper books of accounts have been maintained.
- Appropriate accounting policies have been constantly applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgement.
- International Accounting standards (IAS) or International Financial Reporting Standard (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.
- The system of Internal Control is sound in design and has been effectively implemented and monitored.
- Minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress.
- There is no significant doubt upon the company's ability to continue as a going concern.
- No bonus shares or stock dividend has been or shall be declared as interim dividend.

Distribution of Shareholdings

Number of Shareholders on 30 June, 2022 stood at 6270 nos.

Range of holding in numbers of shares	Number of Shareholders	% of Shareholders	Number of Shares	% of Share Capital
less than 501	2517	40.14	458798	0.12
501 to 5,000	2840	45.30	5122630	1.29
5,001 to 10,000	372	5.93	2768489	0.70
10,001 to 20,000	231	3.68	3354964	0.84
20,001 to 30,000	77	1.23	1923999	0.48
30,001 to 40,000	45	0.72	1580937	0.40
40,001 to 50,000	26	0.41	1222957	0.31
50,001 to 100,000	57	0.91	4263984	1.07
100,001 to 1,000,000	80	1.28	25793211	6.49
Over 1,000,000	25	0.40	351079835	88.31
Total	6270	100.00	397,569,804	100.00

Shareholding Composition as on 30 June, 2022 is shown below:

Category	Number of Shareholder	Number of Shares	% of Total Shares
Government	2	268,988,757	67.66
Institute	261	93,802,935	23.59
Public	5,973	34,574,908	8.70
Foreign (NRB)	34	203,204	0.05
Total	6270	397,569,804	100.00

Shareholding Pattern

The pattern of shareholding along with the name-wise details of (i) Parent/Subsidiary/ Associated Companies and other related parties; (ii) Shareholding of Directors; (iii) Shareholding of Chief Executive Officer (CEO), Chief Financial Officer (CFO), Company Secretary (CS) and Head of Internal Audit (HIA); (iv) Shareholding of Senior Executives (Top five salaried persons other than CEO, CFO, CS, HIA) and (v) Shareholder(s) holding 10% or more voting interest in the company as on 30 June 2022 are shown below:

Shareholding Pattern

i) Parent / Subsidiary / Associated Companies and other related parties:

Sl. No.	Name	Number of Shares	% of shares as on June 30, 2022
01.	Dhaka Power Distribution Company Limited(DPDC)	263,793,834	66.38
02.	Dhaka Electric Supply Authority (DESA)	50,72,954	1.28

ii) Directors' Shareholding:

Sl. No.	Name	Designation	% of shares as on June 30, 2022
01.	Md. Nizam Uddin Additional Secretary, Power Division Ministry of Power, Energy & Mineral Resources Govt. of the People's Republic of Bangladesh	Chairman	Nil
02.	Md. Kausar Ameer Ali Managing Director, Dhaka Electric Supply Company Limited (DESCO)	Director	Nil
03.	Mr. Bikash Dewan Managing Director, Dhaka Power Distribution Company Ltd.	Director	Nil
04.	Dr. Shah Md. Helal Uddin Joint Secretary, Power Division Power Division, Ministry of Power, Energy & Mineral Resources	Independent Director	Nil
05.	Mr. Sk Aktar Hossain Member (Finance), Bangladesh Power Development Board	Director	Nil
06.	Dr. Md. Ziaur Rahman Khan Professor, Electrical and Electronic Engineering Bangladesh University of Engineering and Technology (BUET).	Director	Nil
07.	Mr. Mohammad Nazmul Abedin Joint Secretary, Power Division, Ministry of Power, Energy & Mineral Resources	Independent Director	Nil
08.	Mr. Md. Rokon-ul-Hasan P.S to State Minister (Deputy Secretary) Power Division, Ministry of Power, Energy & Mineral Resources	Director	Nil
09.	Engr. Ataul Mahmud Ex-Vice President (Services & Welfare) Institute of Engineers, Bangladesh.	Director	Nil
10.	Md. Saiful Islam Chairman, Alluring fashion Ltd.	Independent Director	Nil
11.	Mr. Md. Anisur Rahman Managing Director, Winner Consultants Ltd.	Director	Nil
12.	Engr. Habib Ahmad Halim Vice- Chairman (Academic & HRD), Dhaka Centre, IEB	Director	Nil

iii) Shareholding of CEO, CFO, Company Secretary and Head of Internal Audit:

Sl. No.	Name	Number of Shares	% of shares as on June 30, 2022
01.	Chief Executive Officer and his spouse and minor children	Nil	Nil
02.	Chief Financial Officer and his spouse and minor children	Nil	Nil
03.	Company Secretary and his spouse and minor children	Nil	Nil
04.	Head of Internal Audit and his spouse and minor children	Nil	Nil

iv) Shareholding of Senior Executives (Top 05 salaried Person Other than CEO, CFO, CS and HIA):

Sl. No.	Name	Designation	Number of Shares	% of shares as on June 30, 2022
01.	Engr. Jagodish Chandra Mandal	Executive Director (Engineering)	Nil	Nil
02.	Engr. A.K.M. Mahiuddin	Executive Director (Procurement)	Nil	Nil
03.	Engr. Md. Zakir Hossain	Executive Director (Operation)	Nil	Nil
04.	Engr. Zulfiquar Tahmid	CE (Planning & Design)	Nil	Nil
05.	Engr. Md. Monjurul Hoque	CE (Network Operation)	Nil	Nil

v) Shareholders Holding 10% or more voting right:

Name	Number of Shares	% of shares as on June 30, 2022
Dhaka Power Distribution Company Limited(DPDC)	263,793,834	66.38

vi) 20 (Twenty) Largest Shareholders as on June 30, 2022:

Serial No.	Name of the Shareholder	Category	Number of Shares held	% of total Share outstanding
1	DPDC	Sponsor	263915803	66.38226
2	ICB	Institution	16166390	4.066302
3	INVESTMENT CORP. OF BANGLADESH	Institution	14484919	3.643365
4	BANGLADESH FUND	Institution	7077000	1.780065
5	AB BANK LTD.	Institution	7023759	1.766673
6	DHAKA ELECTRIC SUPPLY AUTHORITY	Sponsor	5072954	1.275991
7	ICB UNIT FUND	Institution	4260000	1.07151
8	Pubali Bank Securities Limited	Institution	3008603	0.756748
9	PRIME BANK SECURITIES LIMITED	Institution	2860000	0.719371
10	MR. KHONDOKER MONIR UDDIN	Individual	2220352	0.558481
11	SHAHJALAL ISLAMI BANK SEC.LTD.	Institution	2178208	0.547881
12	ICB BOND	Institution	2000000	0.503056
13	SHAHJALAL ISLAMI BANK LTD.	Institution	1960000	0.492995
14	ICB AMCL UNIT FUND	Institution	1940309	0.488042
15	MD. SHAHJAHAN MOLLAH	Individual	1827782	0.459739
16	SONALI BANK LIMITED	Institution	1668720	0.41973
17	WALTON HI-TECH INDUSTRIES LTD	Institution	1597565	0.401833
18	ABEDIN MOHAMMAD NAZIMUDDIN BHU	Public	1520000	0.382323
19	Premier Bank Ltd(Islamic Bank)	Institution	1438399	0.361798
20	AGRANI EQUITY & INVEST. LTD.	Institution	1417093	0.356439
	Total		343637856	86.43

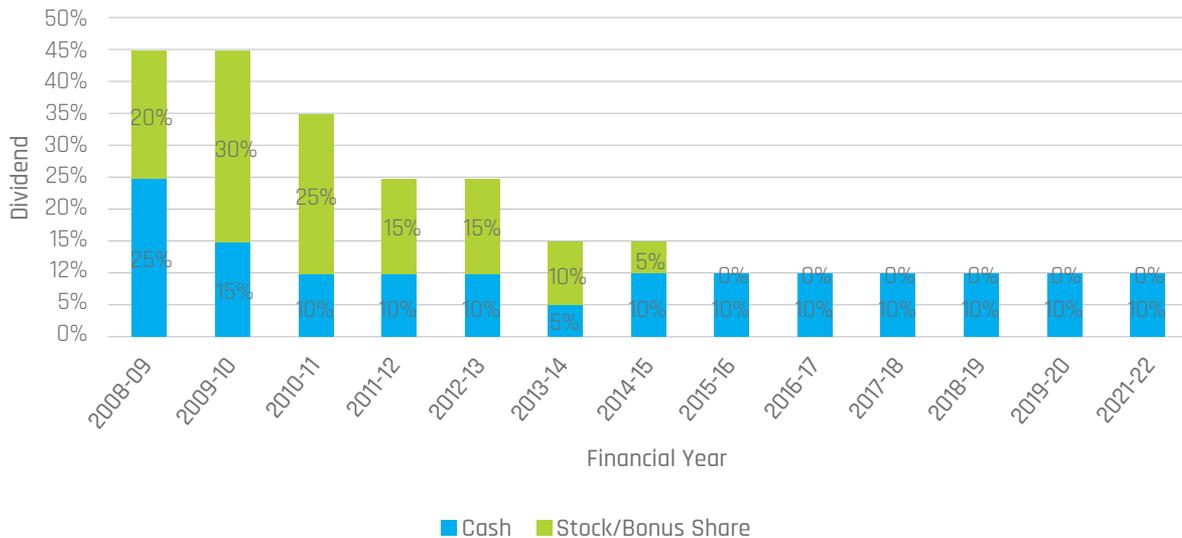
Capital Structure

The distribution of shareholding and type of shareholding are shown below:

DSE & CSE trading Code	DESCO	Debut Trading Date	18 June 2006
Authorized Capital (crore)	Tk. 2,000	Type of Instrument	Equity
Paid-up Capital (crore)	Tk. 397.57	Market Lot	1
Face/par Value	Ordinary Shares of Tk.10/- each	Sector	Fuel & Power/Energy
Total No of Outstanding Securities (Nos.)	397,569,804	Reserve & Surplus without OCI	15,102.2
End Year	30 June	Othe Comprehensive Income (OCI) (mm)	6,860.9
DSE & CSE listing year	2006		

Dividend

Based on the performance of the Company, the Board of Directors recommends 10% cash dividend for the financial year 2021-22. Since listing with the exchanges, the company paid dividend to its valued shareholders on regular basis. Company has accepted a policy since 2015-16 not to pay stock dividend in order to maintain a satisfactory rate of dividend in future. This will also encourage shareholders to invest in DESCO's share for long time benefit.



Internal Audit

In every financial year, DESCO arranged bi-lateral and tri-partite Audit Meeting with the co-ordination of Comptroller and Auditor General (CAG) Office & Audit Cell of Power Division for resolving Audit objections. At the starting of FY 2021-22 the number of Audit objections were 159 among them 20 Audit objections have been resolved during this fiscal year and rest 139 remain unresolved.

Internal Audit division is responsible for performing audit programs relating to different functions and various activities of DESCO for ensuring transparency & accountability in its activities with an aim to provide better service to its valued customers. For this purpose the Internal Audit division performs various audit programs around the financial year. The audit programs in a certain division is performed by the Internal Audit division employees along co-opting with other staff of the organization, if required, whom are not directly involved in the activities of that division.

Internal Audit Division has performed different audit programs on various activities & different issues in every Financial Year. Internal audit division reports the result of the completed reviews discusses the report with the appropriate level of the management and informs to the Managing Director and other level of management as deemed appropriate. The internal audit division ensures the company's policies and procedures in accordance with the appropriate laws, rules and good organizational practice. The Internal Audit Division tried to determine as to whether the company's resources are being utilized in an economical and efficient manner.

Internal Audit division has performed different audit program, prepared audit report and presented to management in the financial year 2021-2022 which are mentioned below:

Sl No	Name of the Topics	Duration
01	Legal Expense	July 2021 to January 2022
02	Vending Station Own (Pre-paid Meter)	September 2021 to November 2021
03	Transformer Repair & Meter Repair Activities	January 2022 to June 2022
04	Budget Variance	November 2021 to June 2022

Board of Directors

As per nomination of the Power Division, Ministry of Power, Energy and Mineral Resources (MoPEMR), Government of Bangladesh, (1) Md. Nizam Uddin, Additional Secretary, Power Division, in place of A.T.M Mostafa Kamal, was appointed as Chairman of the Board (2) Dr. Md. Ziaur Rahman Khan, Professor, Department of Electrical and Electronic Engineering, Bangladesh University of Engineering and Technology (BUET) was appointed as Director of the Board in place of Dr. S. Shahnawaz Ahmed. The current combination of the Board is as follows.

Sl. No.	Name	Position in the Board	First Appointment Date
01.	Mr. Md. Nizam Uddin	Chairman	21/07/2022
02.	Engr. Md. Kausar Ameer Ali	Director	30/03/2020
03.	Engr. Bikash Dewan	Director	16/08/2017
04.	Mr. Sk Aktar Hossain	Director	19/05/2021
05.	Dr. Shah Md. Helal Uddin	Independent Director	03/09/2019
06.	Mr. Mohammad Nazmul Abedin	Independent Director	29/09/2020
07.	Md. Rokon-ul-Hasan	Director	26/04/2019
08.	Dr. Md. Ziaur Rahman Khan	Director	16/02/2022
09.	Engr. Ataul Mahmud	Director	20/06/2014
10.	Mr. Md. Saiful Islam	Independent Director	23/10/2020
11.	Mr. Md. Anisur Rahman	Director	14/08/2016
12.	Engr. Habib Ahmad Halim	Director	20/12/2020

Responsibilities of the Board

Section 181 of the Companies Act 1994 requires Directors to ensure that the Company keeps proper books of accounts of all transactions and prepare financial statements that give a true and fair view of the state of the Company's affairs and of the profit for the year. The Directors are also required to ensure that the financial statements have been prepared and presented in accordance with the requirements of the International Accounting Standards/ International Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Bangladesh and provide the information required by the Companies Act 1994, Securities and Exchange Ordinance 1969, Securities and Exchange Commission Rules 1987 and the regulations of the Dhaka / Chittagong Stock Exchanges. They are also responsible for taking reasonable measures to safeguard the assets of the Company, and in that context to establish appropriate systems of internal control with a view to the prevention and detection of any fraud and other irregularities.

The Directors have always recognized the important role played by the honorable Shareholders of the Company in assisting the Board to implement proper corporate governance. The Company also welcomes the active participation of the Shareholders at the Annual General Meetings and solicits their views at all times, promoting healthy dialogue. Whenever possible, the Company has also implemented suggestions of the shareholders. The Board and the Company Management constantly interacts with the shareholders of the Company through quarterly and annual publications of financial statements, meetings and other forms of communications.

In discharging its responsibilities, the Board is guided by the regulations contained in the Memorandum and Articles of Association of the Company, the Companies Act, 1994, relevant applicable regulations, BSEC Codes of Corporate Governance, Listing Regulations, Company's Standards of Business Conduct, Business Principles, Statement of Delegated Authorities, and other generally accepted corporate best practices.

Chairman of the Board

The Chairman is elected by the Board of Directors and the Board considers the Chairman being independent.

Roles and Responsibilities of the Chairman

- The Chairman's responsibility is defined by the Board as directed by BSEC's notification on Corporate Governance Code.
- As Chairman of the Board of Directors (or Chairman of any Committee formed by the Board), does not personally possess the jurisdiction to apply policy making or executive authority, he does not participate in or interfere into the administration or operational and routine affairs of the Company.
- The Chairman ensures that the Board is functioning in accordance with the Memorandum and Articles of Association of the Company as well as other applicable laws.

- The Chairman presides over meetings of the Board and Shareholders and ensures good Corporate Governance in its conducts.
- The Chairman maintains relations with the relevant stakeholders in consultation with the Board as well as the Managing Director, representing the Company as a good/responsible corporate citizen.
- The Chairman may assume any responsibility if the Board assigns within the purview of the relevant Rules, Regulations, Acts and Articles.

Managing Director

The Managing Director is responsible for driving business operations, leading the development and execution of the Company's long-term strategies with a view to creating shareholders' value. His leadership role also entails being ultimately responsible for all day-to-day management decisions and for implementing the Company's long and short-term plans. He acts as a direct liaison between the Board and Management of the Company and communicates to the Board on behalf of the Management. He also communicates on behalf of the Company to the shareholders, employees, Government authorities, other stakeholders and the public.

Executive Director (Finance and Accounts)

He is the Chief Financial Officer of the Company and reports directly to the Managing Director. He is responsible for managing the financial and accounts of business in totality and ascertaining a continuous growth with improved performance enabling the organization to increase profitability. He should interact with the Board and take directives from the Board in order to uphold the interest of the stakeholders and maintain transparency. He will be responsible for all major decisions related to Finance & Accounts matters.

Company Secretary

The Board has appointed a Company Secretary in order to maintain the necessary link and liaison with the internal organs, as well as external agencies, and also to ensure effective collection, compilation and timely flow of information to and from the Board. The Corporate Governance Code issued by BSEC also require a listed company to appoint a Company Secretary. Being a governance official, the Company Secretary drives for corporate compliance and provides support to the Chairman and other members of the Board to ensure effective functioning of the Board. The Company Secretary organizes and attends all Board and Committee Meetings (Audit Committee), and ensures that deliberations on all issues are properly minuted, decisions recorded and are duly communicated across the respective authorities for necessary information/actions.

Head of Internal Audit

Deputy General Manager (Internal Audit) is the head of the Internal Audit Department reporting to the Managing Director with collective responsible for the audit related tasks and services used in DESCO and to manage proper financial procedures and systems are operated and maintained. To ensure that all expenses data is properly submitted and that all expenses are reasonable and allocable and conform to principles and guidelines. To ensure that all auditing process is carried to highest standard of probity.

Human Resource Development (HRD)

DESCO has always been committed to improving skills and competencies of human resources so as to achieve the company's goals. Effective training gives employees a great understanding of their responsibilities, knowledge and skills. DESCO always makes an endeavour to attract and retain the enhanced employee performance. The company provided its employees 1,12,608 hours of training in the last fiscal year. The particulars of Technical, Administrative, Financial and ICT have been included in the annual training plan in order to provide the employees with possible proper guidance. Special attention has been given on operation & maintenance of distribution network, automation & protection, safety, discipline, customer care excellence, e-filing, e-GP, good governance, annual performance agreement (APA), service rules of DESCO, innovation, financial management and information technology, National Integrity Strategy, fire fighting and security etc. Moreover, DESCO arranged training/seminars/workshops in outside organizations both at home and abroad and designed need-based training programs for employees to acquire fundamental as well as updated information throughout the year.

Key Performance Indicator

Key Performance Indicator (KPI) is a set of quantifiable measures that an organization uses to measure or compare performance in terms of meeting their strategic and operational goals. An organization may use KPIs to evaluate its success, or to evaluate the success of a particular activity in which it is engaged.

A Memorandum of Understanding (MOU), in this regard, was signed between Power Division, Ministry of Power, Energy & Mineral Resources (MoPEMR) and DESCO with a achieve sets of Key Performance Targets for the Fiscal

Year 2021-22. The following table shows DESCO's success in attaining all the targets.

SL No	Performance Indicators	Unit	Target	Achievemnets
1	Accounts Receivables	Eq. Month	1.8	1.51
2	ERP Implementation (04 Module)	%	100	100
3	Accounts Payable	Month	1	1
4	Bill Collection Ratio	%	99	99.9
5	Current Ratio	Ratio	1.70:1	1.72:1
6	Quick Ratio	Ratio	1.20:1	1.23:1
7	Debt Service Coverage Ration	Ratio	1.35:1	1.70:1
8	e-GP Tendering	%	100	183.33%
9	GIS of all Substations	%	100	100
10	GIS of 11 KV Lines	%	100	100
11	GIS of 33 KV Lines	%	100	100
12	Construction of Distribution lines	KM	80	126
13	System Loss	%	6.48	5.62
14	Net Meter Installed	Number	25	65
15	New connection	Number	40,000	71,390
16	Installation of Pre-paid Meter/Smart Meter	Number	100000	16,542
17	Percentage of Overloaded Transformer	%	0.2	0
18	Public Hearing	Number	150	179
19	Automation of 11 KV feder to measure SAIDI & SAIFI	%	70	79.23
20	System Average Interruption Duration Index (SAIDI)	Times	500	455.25
21	System Average Interruption Duration Frequency (SAIFI)	Number	25	22.02
22	Power Factor each Billing Point	%	90	98.05

Corporate Social Responsibility (CSR)

The ethos of DESCO for pursuing its activities in social arena has got further momentum with continuous enthusiasm and support of the stakeholders. Besides running on commercial basis, DESCO also recognizes some social responsibilities such as collects electricity bills at a nominal rate from the Ijtema Committee and provides support to the freedom fighters. Other CSR activities of DESCO for the Financial Year are given below:

SL No	Subject	Amount	Comments
01	Power Cell for Celebration of cent percent electrification in Mujib Sotoborsho	Tk.50,00,000/-	
02	Power Cell for Celebration of Golden Jubilee of Independence of Bangladesh	Tk. 60,00,000/-	
03	For establishment of a library in Purbadhala upazila in Netrokona District	Tk.5,00,000/-	
04	Deputy Secretary to the GoB Badrun Nahar for her cancer treatment	Tk.5,00,000/-	
05	Secretary of Ministry of Liberation War Affairs Khaja Miah for his liver replacement treatment	Tk.3,00,000/-	
06	Executive Engineer of DESCO Golam Mawla for his cancer treatment	Tk.5,00,000/-	
07	Director of SREDA Md. Monjur Morshed for his treatment	Tk.2,00,000/-	
08	Junior assistant Manager of DESCO Anowar Kabir for cervical cancer treatment of his mother	Tk.3,00,000/-	
09	Organizing committee for arranging Sokhipur-Basail 10 km Marathan race in Tangail Distrct.	Tk.1,00,000/-	
10	Machine Operator of Power Division Chan Mia, for the treatment of his son	Tk.1,00,000/-	

DESCO also contributed to the other social activities as decided by the Board from time to time.

Contribution to the Exchequer

Since commencement of its operation, DESCO has been contributing substantial amount to the National Exchequer by way of VAT and Taxes as shown in the table below:

Figures in million Taka

VAT and Income Tax	2017-18	2018-19	2019-2020	2020-2021	2021-22
VAT from Electricity Bills	1,778	1,999	1,771	2,289	2,397
VAT from contractors / suppliers Bills	169	164	235	232	285
Income Tax deduction at Source	239	272	273	243	2,676
Corporate Income Tax	267	440	171	108	76
Total	2,453	2,875	2,450	2,872	5,434

Statutory Auditors

M/s MABS & J Partners, Chartered Accountants, the existing statutory auditors of the Company have expressed their willingness vide letter memo no-D-732/MABS & J(B)/2022-23/1501 Dated on 13 October 2022 to be appointed as statutory auditors of the company for the financial Year 2022-23 with audit fee not below the amount fixed by the shareholder at last AGM of the company.

On the other hand as per Corporate Governance Code issued by Bangladesh Securities and Exchange Commission (BSEC) on June 03, 2018, it is required to appoint a firm for certification on compliance of Corporate Governance Code. Suriaya Parveen & Associates, Chartered Secretaries 'the existing firm' completed its assignment for consecutive period of 03 financial years. In this regard DESCO invited an Expression of Interest (Eoi). Al-Muqtadir Associates, Chartered Secretaries & Consultants, House#412, Apartment-8, Road-08, Block-D, Bashundhara R/A, Dhaka-1229 found substantially responsive firm with quoted price TK. 1,00,000/- inclusive of applicable VAT & Tax for the financial year 2022-2023.

Audit Committee

As a measure of ensuring transparency and good governance in its functional area, DESCO has formed a 06(six) member Audit Committee of the Board headed by an Independent Director Dr. Shah Md. Helal Uddin. The Audit Committee meeting and Attendance during the year ended on June 30, 2022 is shown below:

Sl. no.	Name of the Directors	Meeting held while a member	No. of meeting attended in person/ alternates
01.	Dr. Shah Md. Helal Uddin Independent Director	17	17
02.	Mohammad Nazmul Abedin Independent Director	17	17
03.	Md. Rakon-ul-Hasan Director	17	17
04.	Md. Saiful Islam Director	17	17
05.	Engr. Habib Ahmad Halim Director	17	17
06.	Md. Atiqur Rahman Company Secretary	17	17

Election of Directors

In terms of Article 86 of the Articles of Association of the Company, (1) Md. Nizam Uddin, Additional Secretary, Power Division, Ministry of Power, Energy & Mineral Resources, (2) Md. Rokon-ul-Hasan, PS to Honorable State Minister, Ministry of Power, Energy & Mineral Resources, (3) Md. Anisur Rahman, Adviser, Salma Group, and (4) Engr. Habib Ahmad Halim, Vice Chairman (Academic & HRD), Dhaka Centre, IEB, will retire by rotation. However, as per article 87, the retiring Directors are eligible to be re-elected as Directors of the Company.

On contrary, (1) Md. Kausar Ameer Ali, Managing Director, Dhaka Electric Supply Company Ltd., (2) Engr. Bikash Dewan, Managing Director, Dhaka Power Distribution Company Ltd., (3) Dr. Shah Md. Helal Uddin, Joint Secretary, Power Division, Ministry of Power, Energy & Mineral Resources, (4) Sk Aktar Hossain, Member (Finance), Bangladesh Power Development Board (BPDB), (5) Mohammad Nazmul Abedin, Joint Secretary, Power Division, Ministry of Power, Energy & Mineral Resources, (6) Dr. Md. Ziaur Rahman Khan, Professor, Electrical and Electronic Engineering, Bangladesh University of Engineering and Technology (BUET), (7) Engr. Ataul Mahmud, Ex-Vice President (Service and Welfare), Institute of Engineers, Bangladesh (IEB) Dhaka Centre, and 8) Md. Saiful Islam, Chairman, Alluring fashion Ltd., shall continue to act as Directors of the Board.

Brief Resumes of the Directors proposed to be elected/re-elected are shown under:

SL. NO	NAME AND DESIGNATION	AGE (YRS.)	QUALIFICATION	EXPERIENCE	DIRECTORSHIP OTHER THAN DESCO
01.	Md. Nizam Uddin Additional Secretary Power Division, MPEMR	56 Years	MBA (Marketing), DU B. Sc. in EEE, BUET	29 Years Govt. Service	--
02.	Md. Rokon-ul-Hasan PS to Honorable State Minister, MPEMR	48 Years	Masters in Public Policy and Governance B.Sc (Engg.), EEE, BUET	18 years Govt. Service	
03.	Md. Anisur Rahman Adviser, Salma Group	55 Years	MA, DU	17 years in Business	
04.	Engr. Habib Ahmad Halim Vice-President(Academic & HRD), IEB(Dhaka Centre)	48 Years	MBA, B.Sc (Engg.), Civil, BUET	16 years in Business	
05.	Dr. Md. Ziaur Rahman Khan Professor, Electrical and Electronic Engineering, BUET	47 Years	PhD, M. Sc. (Engg.) in EEE B.Sc.Engg in EEE	22 Years in Teaching & Reserach in Power Sector	

Corporate Governance Compliance Report

Dhaka Electric Supply Company Limited (DESCO) to this end has complied with all the requirements of Corporate Governance Code. Accordingly, Corporate Governance Compliance Report is shown with Corporate Governance Compliance Certificate.

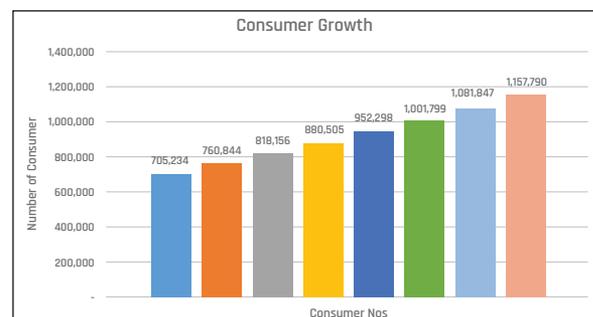
Commercial Activities

Disconnection / Reconnections

Disconnection of electric line has been considered to be an effective tool to recover outstanding bills/ dues. By applying this tool, a total number of 46,860 defaulting consumers' services were disconnected during the financial year. Moreover, 6,446 illegal consumer services were traced and disconnected during the financial year.

During the financial year, 41,418 consumers were given re-connection on recovery of their outstanding dues and realization of penalty bill as applicable. An aggregate amount of Tk. 292.33 crore was

realized from the defaulting consumers and Tk. 6.35 crore against penal/supplementary bills. All those initiatives are implemented with the help of outsourced contractors and Mobile Court.



New Connections

75,643 new consumers have been added to our system this year. With these new consumers, the total number of electric consumers under DESCO stands at 11, 57,490 at the end of the financial year.

Metering

We considered the electric meter as the 'cash box' of the Company, We left no stone unturned to change defective meters, sealing meters and inspecting meters regularly. During the financial year, 11,225 nos. of defective meters were changed and 16,887 nos. of meters were inspected.

Annual Bill Clearance Certificate

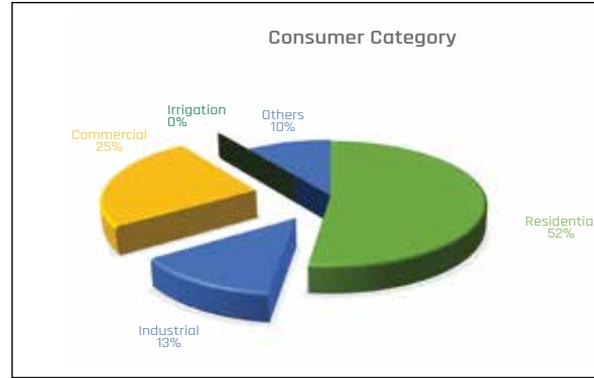
In order to attain satisfaction of the consumers, We issue bill payment clearance certificates to those consumers who do not have any dues.

Consumer Complaints

DESCO continuously strives to offer 'service excellence' to its valued consumers. Consumer complaints in terms of the billing errors, rectification of names and addresses are seriously attended. During the financial year, 7300 nos of bills were corrected. Names and addresses of 6799 nos. of consumers were corrected upon verification on the basis of consumer complaints.

Smart Prepaid Metering

DESCO has introduced a modern consumer-friendly smart prepayment metering system for its valued consumers since 2005. The smartcard-based prepayment metering system having both-way communication facilities allowed the customers to pay their electricity bills in advance through mobile banking, internet banking, digital banking, POS machines, and vending stations. While it enables the company to synchronize the relevant data regarding consumer electricity usage. All of 24 sales and distribution divisions of DESCO are under the coverage of smart prepayment metering system. Besides DESCO has taken up multiple prepayment meter installation projects to bring all of its consumers within smart prepayment metering system by 2023. Currently 50.04% of DESCO's total consumer are getting the facilities of smart prepayment meters. Also, DESCO is implementing Advanced Metering Infrastructure (AMI) within its area to achieve its ultimate goal of converting its existing grid system to a reliable and robust Advanced Smart Grid System.



Billing/ Collection

The primary objective of maintaining the financial potency of the company is achieved by constant efforts to uphold a vigorous billing/collection ratio.

Considering sales at Tk. 47648.891 million and collection at Tk. 47599.769 million, the billing collection ratio works out at 99.90% and the Collection/Import (C.I.) ratio to 94.28% this financial year.

Accounts Receivable/ Sales

One of the indicators of efficient financial management is to decrease the accounts receivable/sales ratio. The Company maintains a system of continuous monitoring of accounts receivable by way of monthly reports and analysis. The Accounts Receivable/ Sales ratio works out to 8.64% this year as against 8.75% in the previous year.

System Loss

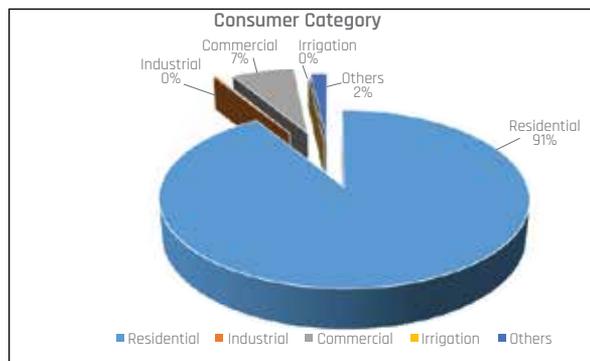
This is a key performance indicator of any electricity distribution company and is determined by the quantity of energy purchased and sold. The system loss works out to 5.62% in this FY as against 5.58% in the previous year.

One Point Service Center

Customer satisfaction is the key to success of any company. Our customers are our prime focus and we are to ensure satisfactory customer service as deemed suitable. The issue is seriously considered by DESCO, which led to the establishment of Customers' "One Point Service Center" in each of the Sales and Distribution Divisions. Any consumer coming to the Sales & Distribution Division of DESCO may receive desired service and solution from the staff of the "One Point Service Center". The Customer Service Centers are under continuous improvement in order to raise its performance standard up to the desired level. For this purpose, DESCO is giving emphasis on routine training of the employees.

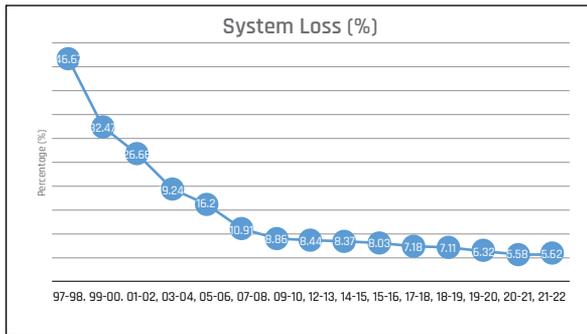
Citizen Charter

This is an official document of the organization's commitment to its consumers. The Citizen Charter



makes it very clear that the services required from DESCO by its customers are their rights rather than considering that as favour to them. The increasing demand by the public for time bound services will bring qualitative improvement in services by DESCO and the charter will help DESCO to evaluate the delivery of services.

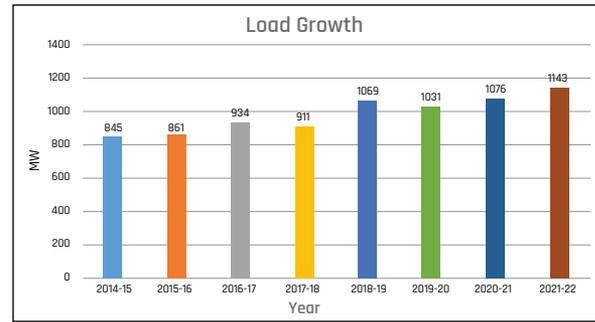
The citizen Charter of DESCO is kept displayed at its Customer Service Centers for awareness of the customers. There are also some printed leaflets on different category of services available at the Customer Service Centers of DESCO. DESCO's Citizen Charter is also available in DESCO website.



Technical Activities

Load Growth

Load Growth in the distribution area of DESCO is gradually increasing except Financial Year 2019-20. Due to COVID-19 pandemic shopping malls were closed, many industries were slow down resulting lesser electricity use comparing the previous year. However load growth increased in the fiscal year 2021-22, the maximum demand in DESCO area was recorded at 1143 MW. The trends are shown below:



Electric Line Construction

DESCO expands its source line and distribution network every year, and successfully accomplish distribution line construction target per annum. The following table represents the electric line construction scenario carried out during the financial year 2018-2019, 2019-2020, 2020-2021 and 2021-2022.

Sl. No.	Type of Line	Voltage Level (KV)	Length (Circuit KM)			
			2018-2019	2019-2020	2020-2021	2021-22
1	Overhead Line Construction	33	-	-	-	-
2		11	60.63	33.35	48.353	38.898
3		11/0.4	45.0	31.37	21.805	16.776
4		0.4	68.0	20.80	31.293	27.865
	Sub Total =		173.63	85.52	101.451	83.539
5	Underground Line Construction	132	-	30.11*	21.204*	-
6		33	21.76	111.05	46.880	4.625
7		11	36.11	15.294	35.112	37.836
	Sub Total =		57.87	156.454	103.196	42.461
8	Renovation		27.26	7.45	24.90	12.15

*132KV Underground Line converted to Circuit KM from Double CKT. KM multiplying by 2.

Distribution Transformer

In order to cope up with the increasing load demand to meet new connection requirement and to enhance distribution capacity, DESCO has installed 347 nos. distribution transformers, in addition to transformers installed by the consumers at their own accord. List of transformers installed at different S&Ds of DESCO are as follows:

Sl. No	Name of S&D/ Area	Distribution Transformer New Installation	
		3-Phase (nos.)	1-Phase (nos.)
1	Agargaon	12	1
2	Manipur	7	0
3	Kafrul	27	3
4	Pallabi	14	0
5	Rupnagar	42	0
6	Shah Ali	20	1
7	Gulshan	5	0
8	Joarshara	17	7
9	Baridhara	48	0
10	Badda	24	0
11	Tongi (East)	9	0
12	Tongi (West)	17	0
13	Uttara (East)	11	0
14	Uttara (West)	40	0
15	Dakshinkhan	9	0
16	Uttarkhan	15	0
17	Uttara 3 rd Phase	9	0
18	Purbachal New Town	9	0
Total		335	12

Energy Saving & Use of Alternative Energy

Power saving means power generation. Aiming this motto, DESCO has undertaken measures like distributing leaf-lets, displaying posters and festoons encouraging the consumers to use energy efficient appliances in their homes/offices, turning off lights and fans when not in use, using more day-light and replacing the incandescent lamp by CFL (Compact Florescent Lamp) or LED (light emitting diode) light etc.

In financial year 2021-22, DESCO installed 9133 nos. of eco-friendly solar panels at consumer premises which added 12663 kWp capacity. Besides this, DESCO ensured own installation of solar panel of capacity around 46.63 kWp at its own premises. Moreover, two solar charging stations of total 32 kWp on grid capacity were installed. DESCO is also working wholeheartedly to install solar system along with net metering facility in OPEX model in school, college and other government organizations.

E-Governance

It necessitates efficient use of electronic state management system based on Information & Communication Technology (ICT) including the Internet Technology. The main purpose is to ensure good governance in all functional areas of the establishment.

To keep it with the modern technological advancement in IT (Information Technology) sector and to make the utility management more efficient, DESCO management decided to develop an accountable and transparent governance system with a unified approach. As a consequence, One Point Service Centre, Complaint Management, New Connection, Monthly Bill Collection, Miscellaneous Bill Collection, DESCO Website and E-mail Communication, Inter Office Wide Area Network (WAN) Connectivity has been successfully developed and implemented.

Digital Services

To achieve "Vision 2021" of digital Bangladesh, DESCO has introduced internet based self-services. Now DESCO provide following digital Services:

- ✓ Web-based self-services.
- ✓ Bill Payment through SMS (2009)
- ✓ Online Bill Payment (2010)
- ✓ On-Line Application for Connection (2012)
- ✓ Online Job Application (2012)
- ✓ Mobile Banking Bill Payment (2014)
- ✓ Payment through Gateway (2014)
- ✓ Inventory Management System
- ✓ Online Customer Management System
- ✓ DESCO Mobile Apps.
- ✓ SCADA (Supervisory Control and Data Acquisition)
- ✓ Online bill payment certificate
- ✓ Consumer to know bill dues information through SMS service.
- ✓ Introduction of ERP software
- ✓ Online complain management system

DESCO Mobile Application (Mobile Apps)

DESCO new mobile application is a unique one in Bangladesh including the facility of both Postpaid and Prepaid bill in same application. This mobile apps can be used for:

- ✓ Both Postpaid and Prepaid bill.
- ✓ Usage bar Chart
- ✓ Prepaid bill payment history
- ✓ View electricity usage for past 12 months
- ✓ Contact your S & D office for service and emergency
- ✓ View the location and address of your S&D Office in Map

View all your DESCO Electricity bills through one app and pay all your due bills from the application by only a few taps. Features of DESCO apps are:

- ✓ View all your bills
- ✓ Pay due bills
- ✓ View electricity usage for past 12 months
- ✓ Contact your S & D office for service and emergency
- ✓ View the location and address of your S & D Office in Map

e-GP (e-Tendering)

Since the Government has decided to introduce e-Tender system to put an end to tender manipulation, DESCO has introduced e-Tendering system to facilitate its procurement process. The main functions are online bidder registration, email acknowledgment of new tender according to bidder's interest list, online bid participation, edit submitted documents/bids till closing date, online tender specification with a comprehensive security. This system prepares customized comparison sheet of the submitted bids to accelerate the evaluation process.

Looking into Future

DESCO has completed a study to ascertain the load demand and consumer growth in DESCO area up to the year 2041 with every 5 years phasing. The report shows that the load demand and consumer growth is as follows:

Year	Demand (MW)	Consumer (Nos.)	132/33 KV SS	33/11 KV SS
2025	2459	14,59,163	18	73
2030	3677	20,94,817	22	99
2035	5296	26,73,577	31	123
2040	7376	34,12,237	44	154
2041	7822	35,48,726	44	154

Two new townships namely "Purbachal Model Town" and "Uttara Model Town (3rd Phase)" are being developed by RAJUK in the DESCO area. These new townships have already been added to DESCO's operational area and Electrical network development is going on. The demand of "Purbachal Model Town" and "Uttara Model Town (3rd Phase)" are expected to be about 1103 MW and 465 MW respectively. At present, due to slower urbanization in RAJUK Purbachal new city, Uttara 3rd phase area, delay of some Mega project e.g. MRT, BRT, Airport 3rd Terminal project in DESCO area, GDP effect and present COVID-19 situation DESCO load forecast is slightly less than the expected. DESCO is going to engage an International Consulting Firm, to revise and finalize the load forecast in DESCO area very soon.

To enhance the distribution network reliability DESCO has already established SCADA Project for automation of all substations and Multi-platform Geographic Information System (GIS) based application for better consumer service in its jurisdiction expected to complete by the year 2023. Besides, to convert all overhead distribution network in DESCO area, DESCO has engaged an international consultant, Energytron, Australia. After completion of the feasibility study, DESCO will plan and take initiatives to convert all overhead distribution networks to underground distribution network for reliable power supply.

New development projects

DESCO has undertaken several upcoming development projects. Four (04) projects are ongoing to enhance the DESCO's infrastructure capacity up to 745 MVA, which will cover about 2,40,000 nos. of consumers and more than 1,00,000 nos. of existing consumers will be benefited. In addition, remaining capacity of 33 KV level will be utilized for improving the reliability and stability of the existing substations and there will be more scope for load management with the existing substations. As a result, the entire distribution system under DESCO's jurisdiction will be healthy and balanced.

These projects are financed by Asian Development Bank (ADB), Japan International Cooperation Agency (JICA) and Government of Bangladesh (GOB) to cater the demand up to the year 2030. Total cost of these projects has been estimated around BDT 3567 crore. One (01) project (SCADA Project) has been completed by June 2022 and Three (03) projects are ongoing for FY 2022-2023. There are other projects like "Construction of DESCO Head Office Building Project", "Design, Development & Installation of Multi-Platform GIS based Application for the Management of Distribution Network of DESCO", "Upgradation of Master Information Centre (MIC) of DESCO" projects, which are running from DESCO's own fund. Major components and current status of the said projects are as below:

Installation of Supervisory Control and Data Acquisition (SCADA) System

As per PSMP-2016 DESCO has to meet up the demand of 3672 MW within 2030 and 8017 MW within 2041. To distribute the current demand, DESCO has a network of 68 substations (07 nos. 132/33kV Grid Substations, 48 nos. 33/11kV substations and 13 nos. 11kV switching stations). Between the years 2025-2030 DESCO will construct additional five (05) 132/33 kV Grid substations and ten (10) 33/11 kV substations and between the years 2030-2040 DESCO will construct additional six (06) 132/33 kV Grid and 14 (Fourteen) 33/11 kV substations to make this distribution network extensively scalable to distribute this demand.

To implement this reliable and sustainable quality power distribution network, DESCO is now in prime need to implement the smart grid. With the goal for reliable and sustainable quality power distribution to consumer and Maintaining Optimal load-based flexible operation with automatic collection of network information, DESCO has taken this SCADA Project on January-2016. This SCADA project is funded by the Asian Development Bank (ADB). SCADA system will ensure DESCO for the reliable and sustainable quality power distribution network to the consumer, demand-side management to operation end for achieving

energy efficiency and enhancing the operational efficiency of the distribution network. The SCADA system will be complemented in the future to give in-depth network information all the way to the end-users (customers). The Project has been successfully completed and commissioned on June-2022.

Construction of 132/33/11 kV Underground Grid Substation at Gulshan in Dhaka

It is necessary to expand the distribution capacity of substations in Dhaka immediately, however, there is another constrain, acquiring space for constructing new substations is difficult because the ratio of open space in Dhaka is less than 1 % (Dhaka Structure Plan 2016-2035), land prices is rising rapidly and a land owner does not tend to release their owned land. Therefore, it is required to realize the expansion by constructing new substations in the space which distribution companies already own without stopping operation of any existing substations. Therefore, Power Division and DESCO examined and compared the feasibility of several distribution forms to be adopted, namely indoor substation at existing area, outdoor Substation at existing area, outdoor substation at outer area (utilizing new space) and Underground Substation (hereinafter referred to as "UGSS") at existing area.

As a result, Power Division and DESCO concluded that adopting UGSS is the most feasible, reliable and preferable. Considering the above, DESCO has taken initiative to construct an underground grid substation at Gulshan. This substation will enhance DESCO's present capacity by 360 MVA at 33 kV Level and 150 MVA at 11 kV level.

DESCO appointed an international consultant "JV of TEPCO Power Grid Inc and Tokyo Electric Power Services Company Limited (TEPSCO)" for engineering services assistance of the project. Moreover, a 35-storied iconic superstructure will be constructed above the substation. An Architectural firm, "37BRIDGE", has been selected from an open competition organized by Institute of Architects Bangladesh (IAB) and then appointed for design and development of superstructure. Both the firm, international engineering service consultant and local architectural firm coordinated with each other and developed the total design (Substation with Superstructure).

Supply and Installation of Smart Pre-payment Meter in DESCO area

DESCO has undertaken the project in order to Supply and Installation of 3,05,000 (Three lac Five Thousand) smart pre-payment meter in DESCO area under GOB fund. The main objective of the project is to ensure better consumer service, load management and revenue earnings in advance through digitalization.

Dhaka Power System Expansion and Strengthening Project in DESCO area

After completion of the project 720/1080 MVA will be added at 33 kV level and 595 MVA will be added at 11 kV level. With this capacity 200,000 new consumers will be added and more than 100,000 existing consumers of different categories will be benefited from the Project.

Activities:

- i. Installation of 04 (Four) nos. 132/33/11 kV GIS Grid Substations;
- ii. Installation of 04 (Four) nos.33/11 kV GIS Distribution Substations;
- iii. Installation of 50 Ckt km (33 kV), 100 Ckt km (11 kV) Underground & Construction/Renovation of approx. 150 km Overhead Electrical distribution network in DESCO area with accessories;
- iv. Construction of 132 kV 30 km (Double Circuit) underground transmission lines (from neighboring PGCB's high voltage substation to the concerned Grid Substations);
- v. Installation of 100 nos. 11 KV Ring main Unit (RMU), 750 Nos. 11/0.4 kV (3-Phase) & 70 Nos. 11/0.23 kV (1-Phase) Distribution Transformer.

Construction of DESCO Head Office Building

DESCO has taken an initiative to construct a 12 Storied (with six basements) Head Office building at Plot no. 49/A, Nikunja-2 Area beside Dhaka-Mymensingh Highway. An open Architectural Design competition was arranged through Institute of Architects Bangladesh (IAB) for selecting the design. Among 69 (sixty-nine) participants in the competition, "Synthesis-roofliners consortium" the best design was selected by the jury board comprised of renowned architects and expert members. The Head office building will be "Iconic" and prestigious one with the state-of-the-art facilities. Highly Energy efficient, sufficient natural light usage provision, safe & secure, sustainable and symbolic to electricity distribution business. Complex shall be as per RAJUK approved layout plan with well air ventilation system and there shall be capacity of office arrangements of head office officers and staffs to carry out their official activities. Total land area of the building site is 40.25 katha (28,980 sq.ft.). The total buildable area would be 2,71,114.62 sq. ft. Car parking, conference hall (capacity 1000 person) and utility facility in basements. Bank, ATM, vending station, waiting room, Reception, Office Room for building maintenance, convenience store, kiosk at the ground floor. Gymnasium, library, prayer room, cafeteria, rest house, daycare and office space in superstructure. DESCO already assigned a contractor, namely "National Development Engineers Ltd. (NDE)" from 3rd June, 2021. The construction work is going on following semi-top down method. Piling, excavation and Mat foundation constructions at 19.1 meter below ground level already completed. Also bracing at three levels and floor slab for Basement-3,4 & 5 are completed. Other construction works of this project are going on

full swing and the project is expected to be completed within June'2024.

Design, Development & Installation of Multi-Platform GIS Based Application for the Management of Distribution Network of DESCO for Technical, Financial and Managerial Benefits of DESCO

Dhaka Electric Supply Company Limited (DESCO) has completed the GIS survey of the existing distribution system assets for a better consumer service by introducing a multi-platform geographical information system (GIS) based application under the DESCO area. This Project helps DESCO plan to expedite the planning and implementation, and renovation/augmentation of the existing distribution system assets. As well as expansion of the same within its jurisdiction, enrich the existing databases, and ease required access to the database for its stakeholders. GIS database of consumers, poles, transformer, substation, lines, and RMU is already prepared. The GIS database helps to enhance the current capabilities and future strategies of the distribution network capacity of DESCO by analyzing the current network by CYME software. In this project, we prepare a DESCO master plan with (short-term, mid-term, and long-term basis) demand forecast up to 2041 considering different options, and scenarios.

Acknowledgement

On behalf of the Board of Directors, I would like to express my sincere gratitude to all honorable shareholders, the Power Division, Ministry of Power, Energy & Mineral Resources, Economic Relations Division, Ministry of Finance, Ministry of Planning, Power Cell, Bangladesh Power Development Board (BPDB), Dhaka Power Distribution Company Ltd. (DPDC), Bangladesh Rural Electrification Board (BREB), Power Grid Company of Bangladesh (PGCB), concerned Government Departments, Asian Development Bank, World Bank, Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Ltd. (DSE), Chittagong Stock Exchange Limited (CSE), ICB Securities Trading Company Limited, and other development partners for their continuous assistance, guidance and advice. I would also like to express my heartfelt thanks to all the employees of the company on behalf of the Board of Directors for their sincere and relentless efforts in performing their duties and responsibilities for prosperity and development of the company.

In the end, I pray to the Almighty Allah that may the Company continue its performance gloriously throughout the years ahead.

On behalf of the Board of Directors,



Md. Nizam Uddin

Chairman, DESCO Board



Event Highlights





Md. Habibur Rahman, Secretary of Power Division Received Digital Bangladesh Award 2022 on behalf of Power Division



DESCO extends best wishes and congratulations to the Hon'ble Minister of State for Power, Energy and Mineral Resources on receiving the Independence Award by Power Division.



DESCO Presented different Leaflets to the Hon'ble State Minister for Power, Energy and Mineral Resources Mr. Nasrul Hamid, MP



DESCO observe Martyrs Day and International Mother Language Day by placing floral wreath in the Central Shaheed Minar with due respect maintaining health guidelines.



DESCO observe National Mourning Day on 15 August 2022 by placing floral wreath at the portrait of Father of the Nation Bangabandhu Sheikh Mujibur Rahman at Biddut Bhaban.



Professor Dr. Syed Anwar Hussain former DG of Bangla Academy participated a Discussion at DESCO training Centre on the occasion of 52nd Independence and National Day of Bangladesh on 26



DESCO Celebrates the 52nd Independence and National Day on 26 March 2022 with due dignity



DESCO celebrating Bangabandhu Sheikh Mujibur Rahman 102nd birth anniversary on 17 March 2022 with due respect



DESCO Distributed Food Bag to the poor people on 47th Martyrdom Anniversary of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman on 15 August 2022



Asian Development Bank (ADB) Officials Visited DESCO SCADA Control Room



Contract Signing Ceremony of Installtion of OPEX Model Solar System in DESCO Head Office



Contract Signing Ceremony between DESCO and Pubali Bank Limited for collection of Electricity Bills



Top Officials of Bangladesh Machine Tools Factory (BMTF) Limited meet with DESCO High Officials at DESCO Head Office



Farewell Ceremony of DESCO Former Chairman Md. Selim Uddin



Farewell Ceremony of DESCO Former Chairman ATM Mostafa Kamal



Mujib Corner at DESCO Head Office



Mobile Service Delivery center of DESCO on Occasion of Mujib Borsha



Floral Reception of DESCO Chairman Md. Nizam Uddin at his 1st Board Meeting at DESCO Board Room



DESCO Recognized Employee for their outstanding Performance for achieving Annual Performance Appraisal (APA)



Free Wheelchair Services for Physically needed people at DESCO sales and Distribution Division



Ceremony of Integrity Awards of DESCO-2022



DESCO Official working round the clock during the Partial Blackout on 04 October, 2022 due to the transmission line tripped somewhere in the eastern part of the country



High Voltage Cable Jointing Works



Fire Fighting Drill of DESCO Employee



DESCO Employee Participated Training Course at BPDB training Academy Cox's bazar

An abstract graphic at the top of the page consists of overlapping, semi-transparent purple and blue triangles and polygons of various sizes, creating a complex, layered geometric pattern. The colors range from light lavender to deep indigo.

Moments With the Hon'ble
Shareholders'
25th Annual General Meeting



25th Annual General Meeting



25th Annual General Meeting

DESCO 25th Annual General Meeting (AGM) on Digital Platform

Awards and Recognition



DESCO awarded 1st Prize by Power Division among the Distribution Utilities in FY 19-20 APA appraisal



DESCO awarded The Institute of Cost and Management Accountants of Bangladesh (ICMAB) Best Corporate Award-2019 (Silver-Category) which held in 2021



DESCO Awarded Best VAT Paying Company in FY 2020-21



Certification of ISO 9001:2015 (Quality Management System) and ISO 45001:2018 (occupational health and safety Management System)



Innovation Showcasing Award 2019 By Power Division, Ministry of Power, Energy and Mineral Resources.



Best Organization Award in 4th Development Fair 2018 organized by Dhaka District Administration



Best Stall Award in Power and Energy Week 2018 Awarded by Ministry of Power, Energy and Mineral Resources



Innovation Showcasing Award 2018 By Power Division, Ministry of Power, Energy and Mineral Resources





Recognition for 100 percent ADP Implementation 2017-18
By Power Division, Ministry of Power,
Energy and Mineral Resources



National Mobile Application Award 2016-Champion
(Business and e-commerce Category)
Awarded by ICT Division, Ministry of Post and
Telecommunication in Bangladesh in Collaboration With
World Summit Mobile Award.



Best corporate award 2015 (Special Category)
Awarded by Institute of Cost and
Management Accountants of
Bangladesh (ICMAB)



National Digital Innovation Award-2011
(e-Finance Category, Runner-up)
Awarded by Ministry of Science and ICT,
Govt. of People's Republic of Bangladesh
and D-Net.



12th National Award for Best Published
Accounts and Reports-2011
(First Prize,Service Sector Category)
Awarded by Institute of
Chartered Accountants of Bangladesh



Auditor's Report to the shareholders

Independent Auditor's Report to the Shareholders of Dhaka Electric Supply Company Limited (DESCO)

Report on the Audit of the Financial Statements Qualified Opinion

We have audited the financial statements of Dhaka Electric Supply Company Limited (DESCO (the 'Company') which comprise the statements of financial position as at 30 June 2022, Statements of profit or loss and other comprehensive income statements of changes in equity and statements of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 30 June 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Qualified Opinion

The company approved Workers Profit Participation Fund (WPPF) in the year 2013 as per the amendment made in section-232 of Labour Law-2006 and started to provide provision in the Fund from the FY 2017-18. However, no provision was made against Fund for a total of four (04) Financial Years from 2013-14 to 2016-17. Hence, liability of the company has been understated by the shortfall amount of Taka 17,86,32,872 for the said Financial Years.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) bylaws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Our Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statement of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Capital Work-in-Progress (CWIP)	
Refer note no. 6 to the Statement of Financial Position	
<p>Capital work in progress pre stage of capitalization of property, plant and equipment (PPE), Capitalization of expenses and cost of goods are in some extend judgmental in nature.</p> <p>Moreover, transfer of capital work in progress to PPE is also judgmental requires estimation.</p>	<p>Our procedure includes:</p> <p>Control test: testing the effectiveness of the entity's control around the recording and re-assessment of the amount of capitalization and transferred to PPE.</p> <p>Test of details: obtaining supporting documents of capitalization transaction recorded either side of the year and debit notes issued after the year end to determine whether the amount recorded in correct year.</p> <p>Test the advance adjustment and notes of transfer from CWIP to PPE and costing, date etc. thereof.</p> <p>Critically analyze journal entries posted during the year to identify unusual items.</p> <p>Assessing disclosure: considering the adequacy of the entity's disclosure regarding CWIP.</p> <p>Our result: the result of our testing is satisfactory as we considered the capitalization cost, expenses and the amount transferred to PPE recognized to be acceptable and recorded in correctly.</p>
Measurement of deferred tax Liability	
Refer note no. 18.00 to the Statement of Financial Position	
<p>The company has recognized deferred tax liability to totaling BDT. 2,866,808,807 as at 30 June 2022 respectively.</p> <p>Significant judgment is required in relation to deferred tax liability as it is owned but is not due to be paid until a future date.</p>	<p>Our procedure includes:</p> <p>Control test: We obtained an understanding, evaluated the design and tested the operational effectiveness of the key controls over the recognition and measurement of Deferred Tax Assets and Liabilities and the assumption used in estimating the future taxable expense of the company.</p> <p>Test of details: We also assessed the completeness and accuracy of the data used for the estimation of future taxable expense.</p> <p>Assessing disclosure: We involved our own tax specialists to assess tax strategies that the company expects successful adjustment of recognized deferred tax liability.</p> <p>Our result: Finally, We have assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.</p>

Other matter

The Financial Statements of the company as at and for the year ended 30 June 2021 were audited by Rahman Mostafa Alam & Co. Chartered Accountants and expressed qualified opinion on those statements on 18 October 2021.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Company's financial reporting process.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Group and the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

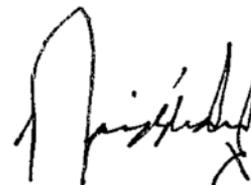
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Group and the Company so far as it appeared from our examination of those books;
- c) The consolidated and the separate statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- d) The expenditure incurred was for the purpose of the Company's business.

Signed for & on behalf of
MABS & J Partners
Chartered Accountants



Nasir Uddin Ahmed
FCA, FCS, CGMA, ACMA (UK), FCA (ICAEW)
Deputy Managing Partner
ICAB Enrolment No: 535
DVC No: 2210130535AS114029

Dated: 13 October 2022

Place: Dhaka, Bangladesh

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)
Statement of Financial Position
As at 30 June, 2022

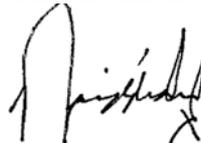
Particulars	Notes	Amount in Taka	
		30 June 2022	30 June 2021
ASSETS			
Non-current Assets		55,618,166,572	52,202,477,849
Property, Plant and Equipment	02.00	43,024,640,895	37,393,459,484
Distrtn Line (Deposit Works)	03.00	3,368,731,007	2,120,129,946
Intangible Assets	04.00	106,070,565	124,793,379
Right of Use Assets	05.00	21,942,619	34,741,773
Capital Work-in-progress	06.00	9,096,781,486	12,529,353,267
Current Assets		28,119,736,295	26,940,114,942
Stores and Spares	07.00	4,241,562,074	5,114,329,315
Accounts Receivable	08.00	4,777,065,029	4,435,002,777
Advances and Security Deposits	09.00	2,373,475,907	853,378,220
Advance Income Tax	10.00	1,456,189,387	1,380,223,795
Investment in FDR	11.00	10,242,985,630	9,593,600,673
Cash and Cash Equivalents	11.01	5,028,458,268	5,563,580,163
Total Assets		83,737,902,869	79,142,592,791
Equity and Liabilities			
Capital and Reserves		26,222,855,624	25,938,786,858
Share Capital	12.00	3,975,698,040	3,975,698,040
GOB Equity	13.00	6,076,935,130	6,073,935,130
Revaluation Surplus	14.00	6,756,778,360	6,860,905,776
Retained Earnings	15.00	9,413,444,094	9,028,247,913
Donated Equity (Deposit Works)	16.00	3,368,731,008	2,494,270,525
Long-term Liabilities		37,798,024,043	35,306,744,334
Long Term Loans (ADB ,GOB ,AIB & JICA)	17.00	28,041,254,757	25,443,619,386
Deferred Tax Liability	18.00	2,866,808,807	2,820,375,998
Due to DESA / DPDC (for assets taken over)	19.00	3,255,932,852	3,680,888,525
Consumer Security Deposits	20.00	3,612,031,884	3,329,069,121
Lease Liability	21.00	21,995,742	32,791,304
Current Liabilities		16,348,292,194	15,402,791,073
Accounts Payable	22.00	8,323,438,228	7,454,313,844
Creditors for Goods/Works	23.00	250,448,876	308,278,780
Others liabilities	24.00	847,953,852	715,756,032
Liabilities for Expenses	25.00	655,882,375	422,822,268
Current Maturity of Long-term Loans	26.00	924,103,231	1,838,639,479
Accrued Interest on Loans	27.00	4,941,562,551	4,183,456,642
Workers Profit Participation Fund (WPPF)	28.00	55,730,801	177,158,664
Provision for Income Tax	29.00	349,172,280	302,365,363
Total Equity and Liabilities		83,737,902,869	79,142,592,791
Net Assets Value Per share (NAV)	51.00	65.96	65.24

The annexed notes 1 to 54 and Annexure- A to C from an integral part of these Financial Statements.

				
Company Secretary	Executive Director (F&A)	Director	Managing Director	Chairman

Signed in terms of our separate report of even date annexed.

Signed for & on behalf of
MABS & J Partners
Chartered Accountants



Nasir Uddin Ahmed
FCA, FCS, CGMA, ACMA(UK), FCA(ICAEW)
Deputy Managing Partner
ICAB Enrolment No: 535
DVC No: 2210130535AS114029

Dated: 13 October 2022
Dhaka, Bangladesh.

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2022

Particulars	Notes	Amount in Taka	
		01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021
Distribution Revenue		5,208,486,469	4,603,084,565
Energy Sales (Net of VAT)	30.00	47,217,819,853	43,470,529,706
Less: Energy Purchase (including wheeling charge)	31.00	42,009,333,384	38,867,445,141
Other Operating Revenue	32.01	841,045,909	579,516,404
Late Payment Charge	32.02	258,384,188	332,198,405
Total Operating Revenue		6,307,916,566	5,514,799,374
Less: Cost of Energy Sales		2,668,793,902	2,326,933,433
Direct Operating Expenses	33.00	1,078,586,307	837,282,121
Depreciation (Direct)	34.00	1,590,207,595	1,489,651,312
Gross Profit		3,639,122,663	3,187,865,940
Less: Operating Expenses		3,164,565,434	2,972,738,088
Administrative Expenses	35.00	415,865,779	433,141,428
Employee Expenses	36.00	2,646,063,383	2,447,704,293
Bad Debts Expenses	08.02	(5,357,918)	(4,589,389)
Depreciation (Indirect)	34.00	107,994,190	96,481,757
Add :Other Operating Income:		1,493,236,239	1,527,660,353
Interest Income	37.00	695,379,200	735,509,818
Miscellaneous Income	38.00	155,210,941	75,505,242
Others Income	39.00	642,646,098	716,645,293
Total Operating Profit / (Loss)		1,967,793,469	1,742,788,205
Add: Non-operating Income/(Expense)		(1,169,479,807)	(1,010,894,757)
Finance cost	40.00	(1,084,831,380)	(1,014,257,649)
Exchange Fluctuation Gain / (Loss)	41.00	(84,648,427)	3,362,892
Net Profit Before contribution to WPPF		798,313,661	731,893,448
Less: Contribution to WPPF	42.00	38,014,936	34,852,069
Net Profit Before Tax		760,298,725	697,041,379
Income Tax		(129,404,169)	42,093,795
Current Tax Expenses	43.00	(46,806,917)	(42,254,758)
Deferred Tax Income/(Expenses)	18.01	(82,597,252)	84,348,553
Net Profit / (Loss) after Tax		630,894,556	739,135,174
Other Comprehensive Income			
Gain on Revaluation of Asset		-	7,178,602,654
Deferred Tax on Revaluation Gain		36,164,447	(317,696,879)
Total Other Comprehensive Income		36,164,447	6,860,905,776
Total Profit or Loss and Other Comprehensive Income		667,059,003	7,600,040,950
Basic Earnings Per Share (EPS)	44.00	1.59	1.86

The annexed notes 1 to 54 and Annexure- A to C From an integral part of these Financial Statements.

Company Secretary

Executive Director (F&A)

Director

Managing Director

Chairman

Signed in terms of our separate report of even date annexed.

Signed for & on behalf of
MABS & J Partners
Chartered Accountants

Nasir Uddin Ahmed
FCA, FCS, CGMA, ACMA(UK), FCA(ICAEW)
Deputy Managing Partner
ICAB Enrolment No: 535
DVC No: 2210130535AS114029

Dated: 13 October 2022
Dhaka, Bangladesh.

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Statement of Changes in Equity

For the year ended 30 June 2022

Particulars	Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
Balance as at 01 July 2021	3,975,698,040	6,073,935,130	6,860,905,776	9,028,247,913	25,938,786,859
GOB Equity added during the year	-	3,000,000	-	-	3,000,000
Net Profit / (Loss) during this year	-	-	-	630,894,556	630,894,556
Deferred Tax Adjustment for Revalued Assets	-	-	36,164,447	-	36,164,447
Adjustment of Depreciation of Revalued Assets	-	-	(140,291,863)	140,291,863	-
Prior year adjustment for SCADA Project	-	-	-	11,579,566	11,579,566
Cash Dividend	-	-	-	(397,569,804)	(397,569,804)
Balance as at 30 June 2022	3,975,698,040	6,076,935,130	6,756,778,360	9,413,444,094	26,211,276,058

Particulars	Share Capital	GOB Equity	Revaluation Surplus	Retained Earnings	Total
Balance as at 01 July 2020	3,975,698,040	5,926,920,000	-	8,686,682,543	18,589,300,583
GOB Equity added during the year	-	147,015,130	-	-	147,015,130
Net Profit / (Loss) during this year	-	-	-	739,135,174	739,135,174
Revaluation gain transferred to Revaluation Surplus	-	-	6,860,905,776	-	6,860,905,776
Cash Dividend	-	-	-	(397,569,804)	(397,569,804)
Balance as at 30 June 2021	3,975,698,040	6,073,935,130	6,860,905,776	9,028,247,913	25,938,786,858

The annexed notes 1 to 54 and Annexure- A to C Form an integral part of these Financial Statements.



Executive Director (F&A)



Director



Managing Director



Chairman

Company Secretary

Dated: 13 October 2022
Dhaka, Bangladesh.

DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)
Statement of Cash Flows
For the year ended 30 June 2022

Particulars	Notes	Amount in Taka	
		01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021
Cash Flows from Operating Activities:			
Energy Sales (Net of VAT)		47,632,934,789	45,010,533,303
Collection of Govt. Duty, VAT & Tax		5,263,287,324	2,740,270,399
Received from Other Operating & Non Operating Activities		2,941,482,581	1,703,865,344
Received against Financial Income		695,379,200	796,990,646
Payment for Energy Purchase		(42,900,879,172)	(37,668,982,253)
Payment for Employee Expenses		(2,552,950,686)	(2,439,711,340)
Payment for Administrative & Other Expenses		(765,638,150)	(1,018,236,147)
Payment for Interest on Long Term Loan		(326,725,470)	(168,092,475)
Advance Income Tax Paid		(75,965,596)	(107,867,304)
Investment in FDR		649,384,957	(193,315,219)
Payment for Govt. Duty, VAT & Tax		(5,357,751,687)	(2,765,276,007)
Net Cash Flows from Operating Activities		5,202,558,089	5,890,178,946
Cash Flows from Investing Activities:			
Acquisition of Property & Plant		(225,515,526)	(492,321,292)
Acquisition of Stores & Equipment		(4,501,540,642)	(7,471,792,793)
Net Cash used in Investing Activities		(4,727,056,168)	(7,964,114,085)
Cash Flows from Financing Activities:			
Loan Received (Including Short Term overdraft)		300,866,579	3,102,386,912
Dividend Paid		(412,811,972)	(709,691,805)
Long Term Loan Paid		(1,181,641,188)	(531,638,696)
Consumer Security Deposits Received		282,962,764	203,989,028
Net Cash Flows from Financing Activities		(1,010,623,817)	2,065,045,439
Cash and Cash equivalents increase /(decrease) during the year		(535,121,896)	(8,889,701)
Cash and Cash equivalents at the beginning of the year		5,563,580,163	5,572,469,864
Cash and Cash Equivalents at the End of the Year		5,028,458,268	5,563,580,163
Net operating cash flows per share (NOCFPS)	52.00	13.09	14.82



Company Secretary



Executive Director (F&A)



Director



Managing Director



Chairman

Dated: 13 October 2022

Dhaka, Bangladesh.



DHAKA ELECTRIC SUPPLY COMPANY LIMITED (DESCO)

Notes To the Financial Statements

As at and for the year ended on June 30, 2022

1.00 Legal Status & Nature of the Company, Significant Accounting Policies and other Relevant Information:

1.01 Legal Status:

Dhaka Electric Supply Company Limited (DESCO) was incorporated as a Public Limited Company by shares, on 03 November, 1996 with an Authorized Capital of TK.5,000 million divided into 500 million ordinary shares of Tk.10 each as per SEC notification no SEC/CM RRCD/2009-193/109, dated: 15/09/2011. Mentioned that under section 56 of the company Act, 1994 that by (a) special resolution of the company's 23rd AGM dated 09th January, 2021, the registered capital has been increased to Tk. 2000 crore from 500 crore. Following the event, Form-IV was submitted to Office of the Register of Joint Stock Companies and Firm on 26 January, 2021 and accepted on 27 January, 2021. The shares of the Company have been listed and are being traded in Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) since 2006.

1.02 Energy Sales (Net of VAT)

The main objective of the Company is to distribute electricity to its consumers effectively and efficiently. DESCO started its operation from 24 September 1998 in Mirpur area and as per Govt. decision the operation of greater Gulshan area was added from 09 April 2003. Further on 04 March 2007 operation of Tongi Area was also handed over from DESA to the Company.

1.03 Basis of Accounting:

These Financial Statements prepared under the historical cost convention and in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), except where otherwise mentioned, and are in compliance with the relevant requirements of the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

1.04 Property, Plant & Equipment:

i) Valuation of Property, Plant & Equipment Purchased by DESCO

All property, plant & equipment purchased by DESCO are recorded at cost considering its purchase price and any directly attributable cost of bringing the assets to working condition for intended use inclusive of inward freight, duties and non-refundable taxes.

DESCO management assigned M/S Hussain Farhad & Co. regarding Asset Valuation. The entity revalued its Property, Plant & Equipment during the year by the valuation firm according to paragraph 36 of IAS-16 as per approval of the meeting of 427th Board of Director of the entity Dated 12.10.2021. As a result of revaluation, the value of fixed assets of the entity has been increased by Tk. 717.86 crore.

ii) Valuation of Assets taken over from DESA

Property, plant & equipment taken over from the Dhaka Electric Supply Authority (DESA) in the Mirpur area have been finalized at Tk. 1,27.12 Core as per joint consultant report and it has already been paid. The value of Transferred assets of Gulshan and Uttara area is determined and accepted for Tk. 384,04,10,313/- by both DESCO & DPDC. Valuation of building and equipment is Tk. 339,96,45,373/- only and Tk. 44,07,64,940/- is against land. Value against Building and Line & Equipment will be paid on installment as per approval of board and Value against land will be paid after finalization of ownership of land.

Depreciation:

Depreciation is charged at straight-line method at rates varying from 2.50% to 20% depending on category and economic life of the assets as under:

Categories	Rate (%)
Land & Land Development	0% (Nil)
Building & other Constructions	2.50%
Distribution Equipment & Cables	3%-10%
Distribution Line	3%-10%
Furniture & Fixtures	10%
Office Equipment	15%-20%
Motor Vehicles	15%

iii) The company has acquired 0.1532 acres land from National Housing Authority (NHA) at Tk. 7.45 lac on 99 years lease in the year 2005. The amortization of the cost of this land would have been Tk. 7,529/- per year, which would not have any 'material impact' on the profitability of the company, hence no amortization has been considered.

iv) Depreciation of an asset begins when it is available for use, ie. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

1.05 Impairment:

The company tested for impairment of assets and the management of the company could not find any indication of impairment loss of assets.

1.06 Stores and Spares:

Stores and spares have been stated at the lower of cost and net realizable value in accordance with IAS - 2 "Inventories", after making due allowance for any obsolete or slow moving items. The cost of inventories is assigned by using weighted average cost method.

1.07 Foreign Currency Translation:

Foreign currency transactions are translated into Taka at exchange rates prevailing on the respective dates of transaction, while foreign currency monetary liabilities at the end of the year are reported at the rate prevailing on the balance sheet date. Exchange losses/gain arising out of the said conversion is recognized as expense/ income for the year in accordance with IAS -21.

1.08 Revenue Recognition:

Under IFRS-15, the entity should recognize revenue when (or as) a performance obligation is satisfied, i.e.: when 'control' of the goods or service underlying the particular performances obligations is transferred to the customer.

IFRS-15 has 5-steps approach to revenue reorganization:

Step 1: Identify the contract(s) with a customer;

Step 2 : Identify performance obligations in the contract;

Step 3 : Determine the transaction price;

Step 4 : Allocate the transaction price to the performance obligations in the contract;

Step 5 : Recognize revenue when (or as) the entity satisfies a performance obligations.

DESCO is a distribution company of electricity. The company distributes electricity as per the tariff rate fixed up by Bangladesh Energy Regulatory Commission (BERC). The company purchase electricity from BPDB. Margin between tariff sales and energy purchase cost is the companies distribution revenue.

The Company (DESCO) recognizes revenue of energy on issue of bills to the consumers for consumption of energy, demand charge, service charge, meter and transformer rent.

1.09 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS - 7 "Statement of Cash Flows" and the cash flow from operating activities has been presented under the direct method as required by the Securities and Exchange Rules 1987 and considering the provisions that "Enterprises are encouraged to Report Cash Flows from Operating Activities using the Direct Method".

1.10 Accounts Receivable:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The company provides for doubtful debts @ 0.5% of Accounts Receivable against consumers balance standing at the balance sheet date, as decided by the Board of Directors at the meeting held on 17.04.2005.

1.11 Related Party Transaction:

The company in normal course of business carried out a number of transactions with directors/entities that fall within the definition of related party contained in International Accounting Standard (IASs) 24: related party discloser. The discloser relating to related parties have been shown in note 46.00

1.12 Earnings per Share:

(a) Basic Earnings per Share (BEPS): Basic Earnings per share has been calculated by dividing the earnings attributable to the number of shares (ordinary) outstanding during the year. However, GOB Equity amounts has not been considered for determining BEPS and no shares have been allotted against these receipts.

(b) Weighted average Number of shares Outstanding during the year: This represents the number of ordinary shares Outstanding at the beginning of the year plus the year the numbers of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportionate of the number of days in the year.

(c) Diluted Earnings Per Share: No diluted Earnings per share was required to be calculated for the year under review as there is no scope for dilution of Earnings per share for the year.

1.13 Retirement Benefit Plans:

(a) Contributory Provident Fund: The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) Gratuity: The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

The liability shown in the Balance Sheet does not reflect the present value of the expected payments by the company's retirement plan to existing and past employees attributable to the service already rendered and is therefore not in compliance with IAS - 26.

(c) Group Insurance: The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

(d) Worker's Profit Participation Fund: In light of the labor law 2006 (amended in 2013) worker's profit participation fund has been implemented in DESCO from Financial Year 2017-18 . Each and every Stakeholder under this law has got benefits accordingly.

1.14 Taxation:

(a) Current Tax: The tax currently payable is based on taxable profit for the year. Taxable profit differ from net profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

(b) Deferred Tax Liability: The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

1.15 Borrowing Cost:

Interest on borrowed funds for ongoing projects is charged as expense.

1.16 Reporting Currencies:

The financial statements presented are stated in Bangladesh Taka and rounded off to the nearest integer.

1.17 Reporting Period:

The accounting year of the company covers the period from July 01, 2021 to June 30, 2022.

1.18 General:

Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current year presentation .

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
02.00 Property, Plant & Equipment:			
	Cost		
	Opening Balance as at July 01, 2021	50,983,527,967	34,149,538,805
	Less: Disposal During the year	(545,640)	(142,148)
		<u>50,982,982,327</u>	<u>34,149,396,657</u>
	Additions during the year (2.01)	7,297,935,508	16,845,124,519
	Closing Balance as at June 30, 2022	<u>58,280,917,835</u>	<u>50,994,521,176</u>
	Depreciation		
	Opening Balance as at July 01, 2021	13,590,068,483	12,033,579,244
	Less: Adjustment for disposals (Note 2.01)	(175,360)	(312,037)
		<u>13,589,893,123</u>	<u>12,033,267,207</u>
	Charged during the year	1,666,383,817	1,567,794,485
	Closing Balance as at June 30, 2022	<u>15,256,276,940</u>	<u>13,601,061,692</u>
	Written Down Value (WDV)	<u>43,024,640,895</u>	<u>37,393,459,484</u>
02.01	Details of property, plant & equipment and depreciation are shown in Annexure-A.		
02.02	Right to Use Assets and Distribution Lines which is constructed by funds received from consumers under depository works are shown separately from property, plant and equipment.		
03.00 Distribution Line (Deposit Works)			
	Opening Balance	2,120,129,946	-
	Add: Addition during the year	1,521,531,277	2,120,129,946
	Less: Depreciation	272,930,216	-
	Closing Balance	<u>3,368,731,007</u>	<u>2,120,129,946</u>
03.01	Distribution Lines for depository works which was shown in property, plant and equipment in the last FY is now shown as separate line item.		
04.00 Intangible Asset			
	Opening Balance as at July 01, 2021	193,149,235	143,251,368
	Less: Disposal of Office equipment	-	-
		<u>193,149,235</u>	<u>143,251,368</u>
	Additions during the year	296,000	49,897,867
	Closing Balance as at June 30, 2022	<u>193,445,235</u>	<u>193,149,235</u>
	Amortization		
	Opening Balance as at July 01, 2021	68,355,856	50,017,272
	Less: Adjustment for disposals	-	-
		<u>68,355,856</u>	<u>50,017,272</u>
	Charged during the year	19,018,814	18,338,584
	Closing Balance as at June 30, 2022	<u>87,374,670</u>	<u>68,355,856</u>
	Written Down Value (WDV)	<u>106,070,565</u>	<u>124,793,379</u>
04.01	Detatils of Intangible Assets are shown Annexure-B		
05.00 Right of Use Assets			
	Opening Balance	34,741,773	28,794,240
	Add: Addition during the year	-	16,940,742
	Less: Depreciation	12,799,154	10,993,209
	Closing Balance	<u>21,942,619</u>	<u>34,741,773</u>
05.01	Detatils of Intangible Assets are shown Annexure-C		
05.02	Right to Use Assets which was shown in property, plant and equipment in the last FY is now shown as separate line item.		
06.00 Capital Work -in- Progress:			
	Construction of Head Office Building & Others (Note 6.01)	605,651,924	65,618,944
	33/11KV OH/UG Cable Line (Note 6.02)	320,011,548	120,816,718
	132/33/11Kv UG Line Construction-Turnkey Project (Note 6.03)	2,587,129,977	2,431,769,710
	33/11 KV 24 Nos Substation Augm. by Siemens Bd. Ltd (Note 6.04)	4,631,366,279	4,225,618,790
	33 KV O/H Line converted to 33 KV UG cable (Note 6.05)	-	4,199,556,509
	New SCADA System (Initial cost) (Note 6.06)	-	667,762,478
	132/33/11Kv Dhaka Underground Substation Constriction project at Gulshan (Note-6.07)	584,167,281	542,950,286
	132/33/11 KV Grid Augm.(Tongi) Siemens (Note 6.08)	221,913,667	190,626,719
	Software (Customer management) (Note 6.09)	2,039,626	2,039,626

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
	Smart Card Based (Prepaid Meter) (Note 6.10)	966,000	241,500
	GIS Mapping APP (Note 6.11)	126,771,213	82,351,987
	Modernization of UG Distribution Network (Note 6.12)	16,763,971	-
	Total Capital Work - In - Progress	9,096,781,486	12,529,353,267
06.01	Construction of Head Office Building & Others		
	Opening Balance as at July 01, 2021	65,618,944	184,374,010
	Addition during the year	557,306,326	12,081,162
		622,925,270	196,455,172
	Transferred to Fixed asset during the year	17,273,346	130,836,228
	Closing Balance as at June 30, 2022	605,651,924	65,618,944
	This includes as Work In Progress (WIP) of DESCO Head Office Building ,Civil work & Consultancy Work,Central store at Mirpur area. Satarkul, Mohakhali (DOHS), Uttara, Banani-1, Tongi office Building, Purbachal S/S Building, The total contract price above works is Tk.213.71 million		
06.02	33/11KV OH/UG Cable Line		
	Opening Balance as at July 01, 2021	120,816,718	78,122,810
	Addition during the year	288,348,184	108,244,762
		409,164,902	186,367,572
	Transferred to Fixed asset during the year	89,153,354	65,550,854
	Closing Balance as at June 30, 2022	320,011,548	120,816,718
	33 kv, 11 KV overhead & under ground cable line construction works are in progress at Purbachal, Mirpur, Gulshan and Tongi circle respectively. The total contract price of the works is Tk.493.71million.		
06.03	132/33/11Kv UG Line Construction-Turnkey Project		
	Opening Balance as at July 01, 2021	2,431,769,710	1,941,045,911
	Addition during the year	155,360,257	491,701,344
		2,587,129,977	2,432,747,255
	Transferred to Fixed asset during the year	-	977,545
	Closing Balance as at June 30, 2022	2,587,129,977	2,431,769,710
	The Company signed an agreement with LS Cable & System Ltd. for supply & installation (174 KM) 132KV UG cable line on Trunky Basis under ADB , GoB & DESCO Funding. The total contract price is USD 17.61 Million + BDT 308.26 million.		
06.04	33/11 KV 24 Nos Substation Augm. by Siemens Bd. Ltd		
	Opening Balance as at July 01, 2021	4,225,618,790	3,729,103,537
	Addition during the year	407,729,256	678,681,171
		4,633,348,046	4,407,784,708
	Transferred to Fixed asset during the year	1,981,767	182,165,918
	Closing Balance as at June 30, 2022	4,631,366,279	4,225,618,790
	The Company signed an agreement with Siemens Ltd. India in Consortium with Siemens Bangladesh Ltd. for Design, Supply, Installation & Commissioning of 24 no's 33/11KV Sub-stations on Turnkey Basis (17 Nos New and 07 Augmentation & Rehabilitation) under ADB , GoB & DESCO funding. The total contract price is USD 25.81 Million+ Euro 9.72 Million + BDT 579.72 Million.		
06.05	33 KV O/H Line converted to 33 KV UG cable		
	Opening Balance as at July 01, 2021	4,199,556,509	4,028,573,780
	Addition during the year	-	784,769,669
		4,199,556,509	4,813,343,449
	Transferred to Fixed asset during the year	4,199,556,509	613,786,939
	Closing Balance as at June 30, 2022	-	4,199,556,509
	The Company signed an agreement with LS Cable & System Ltd. for supply, installation , up-grading and conversion of existing 33KV Overhead lines into Underground cables (498 KM) on Trunky Basis under AIB, GoB & DESCO Funding. The total contract price is USD 28.38 Million + BDT 1430.57 Million. The work has been completed and transferred from W.I.P to fixed Assets.		
06.06	New SCADA System (Initial Cost)		
	Opening Balance as at July 01, 2021	667,762,478	155,872,605
	Addition during the year	517,070,622	511,908,557
		1,184,833,100	667,781,162
	Transferred to Fixed asset during the year	1,184,833,100	18,684
	Closing Balance as at June 30, 2022	-	667,762,478

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
	The Company signed an agreement with Siemens Ltd. India under ADB, GoB & DESCO Funding and The Company signed an agreement Hifab OY (Finland) in Association with Hifab International AB (Sweden) & BCL Associated Ltd. (Bangladesh) for consultancy services for project management, supervision and Implementation support for SCADA Project. The total Contact price of Siemens (India) are USD 6.74 million & BDT 191.44 million and The total contract price of Hifab OY (Finland) are EUR 1.32 Million + BDT 39.45 Million. The duration of the project has been extended up to 30.06.2022 due to the corona pandemic. The work has been completed and transferred from W.I.P to fixed Assets.		
06.07	132/33/11Kv Dhaka Underground Substation Constriction project at Gulshan.		
	Opening Balance as at July 01, 2021	542,950,286	313,243,075
	Addition during the year	41,331,995	229,707,211
		<u>584,282,281</u>	<u>542,950,286</u>
	Transferred to Fixed asset during the year	(115,000)	-
	Closing Balance as at June 30, 2022	<u>584,167,281</u>	<u>542,950,286</u>
	The Company signed an agreement with 37 Bridge , Bangladesh for consultancy services for project management, supervision and Implementation support and with TEPCO and TEPSCO for engineering service consultant for construction of 132/33/11 KV UG Grid Substation building at Gulshan project under JICA, GoB & DESCO Funding. Contact price of TEPCO and TEPSCO are JPY 712.14 million & BDT 200.04 million (Excluding VAT & AIT)		
06.08	132/33/11 KV Grid Augm.(Tongi) Siemens		
	Opening Balance as at July 01, 2021	190,626,719	339,208,507
	Addition during the year	34,746,801	3,889,317
		<u>225,373,520</u>	<u>343,097,824</u>
	Transferred to Fixed asset during the year	3,459,853	152,471,105
	Closing Balance as at June 30, 2022	<u>221,913,667</u>	<u>190,626,719</u>
	The Company signed an agreement with Siemens Bangladesh Ltd. for Augmentation & Rehabilitation of 132/33/11Kv Grid Sub - Stations at Tongi under DESCO Funding. The total Contract price are USD 1.62 million + Euro 1.73 million+BDT 26.71 million.		
06.09	Software (Customer management)		
	Opening Balance as at July 01, 2021	2,039,626	339,938
	Addition during the year	-	1,699,688
		<u>2,039,626</u>	<u>2,039,626</u>
	Transferred to Fixed asset during the year	-	-
	Closing Balance as at June 30, 2022	<u>2,039,626</u>	<u>2,039,626</u>
	The Company signed an agreement with Technovista for development of Online Customer Management System under own funding. The Total Contract Price is BDT Tk. 6.79 million.		
06.10	Smart Card Based (Prepaid Meter)		
	Opening Balance as at July 01, 2021	241,500	1,700,625
	Addition during the year	724,500	9,139,845
		<u>966,000</u>	<u>10,840,470</u>
	Transferred to Fixed asset during the year	-	10,598,970
	Closing Balance as at June 30, 2022	<u>966,000</u>	<u>241,500</u>
06.11	GIS Mapping APP.		
	Opening Balance as at July 01, 2021	82,351,987	13,325,767
	Addition during the year	44,419,226	69,026,220
		<u>126,771,213</u>	<u>82,351,987</u>
	Transferred to Fixed asset during the year	-	-
	Closing Balance as at June 30, 2022	<u>126,771,213</u>	<u>82,351,987</u>
	The Company signed an agreement with Trident Techlab Pvt. Ltd. (India) In association with BEATS Consulting services ltd.(BETS), Arc Bangladesh for design development & Installation of multi platform GIS-based application for the management of distribution network of DESCO for technical financial & managerial benefits.Work order value USD 14,80,935.00 & BDT 33,84,75,182.00		
06.12	Modernization of UG Distribution Network.		
	Opening Balance as at July 01, 2021	-	-
	Addition during the year	16,763,971	-
		<u>16,763,971</u>	<u>-</u>
	Transferred to Fixed asset during the year	-	-
	Transferred to Fixed asset during the year	<u>16,763,971</u>	<u>-</u>

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
	The Company signed an agreement with Trident Techlab Pvt. Ltd. (India) In association with BEATS Consulting services Ltd.(BETS), Arc Bangladesh for design development & Installation of multi platform GIS-based application for the management of distribution network of DESCO for technical financial & managerial benefits. Work order value USD 14,80,935.00 & BDT 33,84,75,182.00		
07.00 Stores & Spares :			
	Stores & Spares (Note 7.01)	4,241,562,074	5,114,329,315
	Total	4,241,562,074	5,114,329,315
07.01 Stores & Spares			
	Cable & Accessories	2,664,959,274	3,198,007,338
	Pole & Pole fittings	375,010,367	413,561,327
	Distribution transformers	175,422,632	177,128,967
	Meter & Meter accessories	275,065,985	315,519,502
	Sub-station equipment & spares	509,079,525	713,316,830
	Tools, equipment & others	235,843,966	290,126,301
	Furniture & Fixtures	48,189	731,433
	Computer, Printer, Tonner & Others	4,132,136	5,937,618
	Total:	4,241,562,074	5,114,329,315
07.02	Stores & spares have been valued at weighted average cost method.		
08.00 Accounts Receivable:			
	Receivable from consumers -(Note 8.01)	4,081,506,562	3,801,782,562
	Less: Provision for doubtful debts (Note 8.02)	(64,169,204)	(69,527,122)
	Total Receivable from sales	4,017,337,358	3,732,255,440
	Receivable from BPDB against Materials & Others (Notes 8.03)	57,462,286	57,462,286
	Receivable from DPDC against Materials & Others (Notes 8.04)	347,448,028	338,323,028
	Receivable from Govt Duty /VAT	83,082,580	28,738,231
	Receivable from WZPDCL	1,197,161	1,197,161
	Expenses recoverable from Employees	1,179,001	1,411,910
	Interest Receivable on FDR	179,667,168	186,727,806
	Receivable from United Trade Int.	17,222,383	17,222,383
	Accounts Receivable - SREDA	806,825	806,825
	Accounts Receivable - Licensing Board	806,825	806,825
	Accounts Receivable-Income Tax for the FY-2013-14	68,471,658	68,471,658
	Accounts Receivable - PGCB	2,368,836	1,579,224
	Accounts Receivable - Other Income	14,920	-
	Total Receivable:	4,777,065,029	4,435,002,777
08.01 Receivable from consumers are categorized as follows :			
	Government (Eqv. Month 2021-22: 7.71, 2020-21 : 6.97)	1,166,672,722	2,523,659,472
	Semi- Government/Autonomous (Eqv. Month 2021-22: 0.25, 2020-21 : 2.38)	84,403,427	861,737,381
	Private (Eqv. Month 2021-22: 0.95, 2020-21 :1.15)	2,830,430,413	416,385,709
	Average (Eqv. Month 2021-22: 1.51 , 2020-21: 1.40)	4,081,506,562	3,801,782,562
08.02	Provision of Tk. (408,15,06,562 - 4,89,47,03,969 - 25,83,84,188) = (107,15,81,595 X 0.5%)/= (53,57,907.98)/= has been made this year @ 0.5% of the receivables amount outstanding at the Balance Sheet date , as per company's policy.		
	a. Opening Balance	69,527,122	106,943,662
	b. Provision need to be mainted for accounts Receivable		
	This balance has been arrived as follows:		
	opening Balance	69,527,112	99,088,395
	add: Adjustment for current year balance (1,071,581,585)	0.5%	(5,357,908)
	Total Cumilative Provision before Write off		64,169,204
	Provision during the year (b-a)		(5,357,918)
	c. Adjustment against off of Accounts Receivable (as per 415th Board Meeting decision)		-
	Provision for the Doubtful Debt at 30.06.2022 (B-C)	64,169,204	69,527,122
08.03	This balance has been arrived at as under: (BPDB)		
	Receivable from BPDB against materials supplied	55,472,107	55,472,107
	Receivable from BPDB against advertising	1,990,179	1,990,179
		57,462,286	57,462,286

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
08.04	This balance has been arrived at as under: (DPDC)		
	Opening Balance Receivable from (Material) as at July 01, 2021	337,506,573	307,998,404
	Receivable during this period against (Material)	9,125,000	29,508,169
	Receivable others	816,455	816,455
	Closing Balance as at June 30, 2022	347,448,028	338,323,028
09.00	Advances & Security Deposits:		
	A) Advances:		
	Against goods and services (Note 9.01)	62,279,207	35,111,262
	Advance against Office rent	13,662,459	6,864,281
	Advance to Rajuk against Land purchase (Note 9.02)	303,367,689	303,367,689
	Advance to Eastern Housing Ltd (Note 9.03)	12,650,000	12,650,000
	Protested Claim For Vat Appeal in Tribunal (Note 9.04)	3,508,138	3,508,138
	Prepayment - Employees	25,851,428	22,417,401
	Advance to - BPDB	1,506,237,150	6,237,150
	Advance to - DPDC	629,000	629,000
	Advance to Bangladesh Power Management Inst.	10,174,872	10,174,872
	Advance to Advocate Mahabubur Rahman (Note 9.05)	769,000	1,269,000
	Advance to -Power Cell (ERP Software)	23,903,000	23,903,000
	Advance to NDE Ltd. (9.06)	191,841,182	245,600,000
	Advance to - Share Money Deposit	1,000	1,000
	Sub-Total:	2,154,874,125	671,732,793
	B) Security Deposits:		
	Telephone/ Mobile	739,671	734,671
	Telephone Shilpha sangstha ltd against rent of store	5,000,000	5,000,000
	Dhaka & Gazipur City Corporation (9.07)	198,335,583	163,554,828
	Dhaka WASA	10,411	10,411
	Central Depository of Bangladesh (CDBL)	500,000	500,000
	Roads and Highway	6,800,000	6,800,000
	Security Deposit - RDA Building & KDA Building	2,746,318	2,746,318
	Security Deposit - Others	3,280,350	1,109,750
	Security Deposit - Tangail Zilla Samity	1,189,449	1,189,449
	Sub-Total:	218,601,782	181,645,427
	Total (A+B)	2,373,475,907	853,378,220
09.01	Advance against purchase includes Tk. 22.13 million to Meghna Petroleum, Tk.4.46 million to Progoti Industries Ltd, Tk. 8.02 million to BPDB against SPC Pole, Tk.3.09 million to Telephone Shilpa Sangstha Ltd against purchase of Pre-paid Meter, Tk.19.56 million to JV of Trident, BETS & Arc-1091 for consultancy service.		
09.02	Advance against land purchase includes Tk. 43.34 million for Purbachal, Tk. 250 million for Uttara Plot, Tk. 10.03 million for Uttara Sector - 09 to Rajuk for Land purchase.		
09.03	This amount includes paid as advance to Eastern Housing Ltd. for land purchase at Pallabi Tk. 12.65 million.		
09.04	Tk. 3.5 million (which is 10% of demand notice of Commissioner LTU VAT) paid to Govt. treasury for apply in the Court of Tribunal in (VAT)		
09.05	Advance to Advocate Mahabubur Rahman for lawsuit in regarding recovery of electricity bill.		
09.06	Tk. 191.84 million paid as advance to National Development Engineers Ltd. for construction of Head Office Building.		
09.07	Tk. 198.34 million paid as advance to Dhaka & Gazipur City Corporation against road cutting for installation of under ground line.		
10.00	Advance Income Tax:		
	Income Tax paid for FY - 2015-16	242,891,810	242,891,810
	Income Tax paid for FY - 2016-17	150,259,982	150,259,982
	Income Tax paid for FY - 2017-18	267,938,960	267,938,960
	Income Tax paid for FY - 2018-19	440,681,109	440,681,109
	Income Tax paid for FY - 2019-20	170,584,141	170,584,141
	Income Tax paid for FY - 2020-21	107,867,793	107,867,793
	Income Tax paid for FY - 2021-22 (Note 10.01)	75,965,591	-
	Closing Balance	1,456,189,387	1,380,223,795

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
10.01 Advance Income Tax paid during the year:	This arrived at as under:		
	Deducted at source (on interest of FDR & STD)	70,249,337	79,583,029
	Deducted at source (on imported materials)	2,401,754	26,115,264
	Income tax paid for FY 2021-22	3,314,500	2,169,500
		75,965,591	107,867,793
11.00 Investment in FDR	Fixed Deposit Receipts (FDR)	10,242,985,630	9,593,600,673
		10,242,985,630	9,593,600,673
	As per payment schedule of ICB Islamic Bank Ltd. (former Oriental Bank Ltd.) DESCO has been realize accordingly. Mentioning that, total FDR amounting Tk. 1024,29,85,630/- from which amounting Tk 250 crore lien against Secured overdraft (SOD) loan.		
11.01 Cash & Cash Equivalents:	Imprest cash with S&D divisions	1,989,700	2,125,671
	Cash at banks (Note 11.02)	5,026,468,568	5,561,454,492
	Total:	5,028,458,268	5,563,580,163
11.02 Cash at Banks:	Current Account (Revenue Collection) (Note 11.03)	2,575,522,157	3,289,522,310
	Current Account (VAT)	254,314,359	297,940,665
	STD Accounts	2,196,632,053	1,973,991,517
	Total:	5,026,468,568	5,561,454,492
11.03	This represents collection for the last one months, by the different collecting banks, which has been transferred to the Company's central account in the next month.		
12.00 Share Capital:	Authorized: 2,000,000,000 No. ordinary shares @ Tk. 10 each	20,000,000,000	20,000,000,000
12.01 Paid Up:	As per section 56 of the company Act, 1994 that by (a) special resolution of the company's 23rd AGM dated 09th January, 2021, the registered capital has been increased to Tk. 2000,00,00,000/- from 500,00,00,000/-. Following the event, Form-IV was submitted to Office of the Register of Joint Stock Companies and Firm on 26 January, 2021 and accepted on 27 January, 2021.		

Date	No. of Shares	Particulars		
29.03.1998	500,000	Subscription	5,000,000	5,000,000
02.04.1998	7,000,000	Share Money Deposit	70,000,000	70,000,000
30.06.1999	119,619,400	Vendors agreement, Ordinary shares@ Tk.10 each for consideration against Mirpur area assets taken over from DESA/BPDB	1,196,194,000	1,196,194,000
09.03.2009	6,355,970	Ordinary shares @ Tk.10 each issued as Bonus	63,559,700	63,559,700
15.02.2010	26,695,070	Ordinary shares @ Tk.10 each issued as Bonus	266,950,700	266,950,700
02.03.2011	48,051,130	Ordinary shares @ Tk.10 each issued as Bonus	480,511,300	480,511,300
06.02.2012	52,055,392	Ordinary shares @ Tk.10 each issued as Bonus	520,553,920	520,553,920
29.01.2013	39,041,545	Ordinary shares @ Tk.10 each issued as Bonus	390,415,450	390,415,450
12.02.2014	44,897,775	Ordinary shares @ Tk.10 each issued as Bonus	448,977,750	448,977,750
22.03.2015	34,421,627	Ordinary shares @ Tk.10 each issued as Bonus	344,216,270	344,216,270
18.02.2016	18,931,895	Ordinary shares @ Tk.10 each issued as Bonus	189,318,950	189,318,950
Total	397,569,804	share @ tk.10 each	3,975,698,040	3,975,698,040

12.02 Composition of shareholding:

The composition of Share holding position as of June 30, 2022 is as follows:

	No. of share holders	Number of share	% of share
Sponsors (GOB)	1	268,988,757	67.66%
General Public	5,973	34,574,908	8.70%
Mutual Fund/Institute	262	93,802,935	23.59%
Foreign Company	34	203,204	0.05%
Total	6,270	397,569,804	100%

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
(B) Loan from Government of Bangladesh (GOB)			
Loan no. 2332 (Note 17.06)		64,444,881	74,359,477
Loan no 3087 (Note 17.07)		1,937,995,306	2,040,459,714
Loan no LN 0003 (Note 17.08)		694,384,904	688,295,608
Loan no BD - P97 (Note 17.09)		70,346,112	60,657,782
Loan no BD - BD 3522 (Note 17.10)		62,000,000	60,000,000
Sub-Total:		2,829,171,203	2,923,772,581
Total		28,041,254,757	25,443,619,386

17.01 Loan from ADB (No - 2332 BAN, Sustainable Power sector Development Project)

	June 30, 2022		June 30, 2021	
	US \$	Taka	US \$	Taka
Opening Balance as at July 01, 2021	37,961,502	3,222,931,528	43,023,036	3,650,504,628
Add: Drawn/Adjustment	-	-	-	-
	37,961,502	3,222,931,528	43,023,036	3,650,504,628
Add: Assets addition (Others)	-	-	(5,061,534)	(429,724,213)
	37,961,502	3,222,931,528	37,961,502	3,220,780,415
Add: Assets addition (Others)	-	324,570,834	-	2,151,113
Closing Balance as at June 30, 2022	37,961,502	3,547,502,362	37,961,502	3,222,931,528

- (i) This represents dollars amount drawn to date translated at exchange rate prevailing at balance sheet date for import of materials/ equipment for Sustainable Power Sector Development Project under the Subsidiary Loan Agreement (SLA) entered into between the Company and the Govt. of Bangladesh (GOB), the primary loan agreement being between the ADB and the GOB.
- (ii) As per the terms of the Agreement the principal amount of the subsidiary Loan repayable by DESCO to the Government shall be in local currency equivalent, determined at official rate of exchange rate prevailing on the date of repayment. The principal amount of the subsidiary loan is repayable in 20 years including a grace period of 5 years in 30 consecutive semi-annual installments (i.e. May 1 and November 1 in each year). The foreign exchange and interest rate risks are to be borne by DESCO during the repayment period of 20 years.
- (iii) DESCO shall pay interest to the Government in local currency at the rate of 4% per annum. Such interest shall be calculated on the total principal amount outstanding of the subsidiary loan. The interest is payable on semi-annual basis, (i.e. May 1 and November 1, in each year).
- (iv) The term of the project under which the loan was sanctioned expired on June 30, 2013.

17.02 Loan from ADB (No - 3087) Power System Expansion and Efficiency Improvement Investment Program

	June 30, 2022		June 30, 2021	
	US \$	Taka	US \$	Taka
Opening Balance as at July 01, 2021	161,421,101	13,704,651,505	154,308,835	13,093,104,627
Add: Drawn/Adjustment	-	-	18,642,345	1,582,103,649
	161,421,101	13,704,651,505	172,951,180	14,675,208,276
Less: Transfer to current Liability	-	-	(11,530,079)	(978,903,679)
	161,421,101	13,704,651,505	161,421,101	13,696,304,597
Add: Assets addition (Others)	-	1,380,150,383	-	8,346,908
Closing Balance as at June 30, 2022	161,421,101	15,084,801,888	161,421,101	13,704,651,505

- (i) This represents dollars amount drawn to date translated at exchange rate prevailing at balance sheet date for import of materials/ equipment for Power System Expansion and Efficiency Improvement Investment Program (tranche-2) project under Subsidiary Loan Agreement(SLA) entered into between the Company and the Govt. of Bangladesh (GOB), the primary loan agreement being between the ADB and the GOB.
- (ii) As per the terms of the Agreement the principal amount of the subsidiary Loan repayable by DESCO to the Government shall be in local currency equivalent, determined at official rate of exchange rate prevailing on the date of repayment. The principal amount of the subsidiary loan is repayable in 20 years including a grace period of 5 years in 30 consecutive semi-annual installments (i.e. May 15 and November 15 in each year). The foreign exchange and interest rate risks are to be borne by DESCO during the repayment period of 20 years.
- (iii) DESCO shall pay interest to the Government in local currency at the rate of 4% per annum. Such interest shall be calculated on the total principal amount outstanding of the subsidiary loan. The interest is payable on semi-annual basis, (i.e. May 15 and November 15, in each year).
- (iv) The term of the project under which the loan was sanctioned has expired on June 30, 2021.

Notes	Particulars	Amount in Taka			
		30 June 2022		30 June 2021	
17.03	Loan from ADB (No - 3522)				
		June 30, 2022		June 30, 2021	
		US \$	Taka	US \$	Taka
	Opening Balance as at July 01, 2021	5,971,951	507,018,664	1,544,050	131,012,671
	Add: Drawn/Adjustment	2,994,917	262,637,765	4,427,901	375,509,429
		8,966,869	769,656,429	5,971,951	506,522,100
	Less: Transfer to current Liability	-	-	-	-
		8,966,869	769,656,429	5,971,951	506,522,100
	Add: Assets addition (Others)	-	68,297,453	-	496,564
	Closing Balance as at June 30, 2022	8,966,869	837,953,882	5,971,951	507,018,664

- (i) This represents dollars amount drawn to date translated at exchange rate prevailing at balance sheet date for import of materials/equipment for Bangladesh Power System Enhancement & Efficiency Improvement project under Subsidiary Loan Agreement(SLA) entered into between the Company and the Govt. of Bangladesh (GOB), the primary loan agreement being between the ADB and the GOB.
- (ii) As per the terms of the Agreement the principal amount of the subsidiary Loan repayable by DESCO to the Government shall be in local currency equivalent, determined at official rate of exchange rate prevailing on the date of repayment. The principal amount of the subsidiary loan is repayable in 20 years including a grace period of 5 years in 30 consecutive semi-annual installments (i.e. January 15 and July 15 in each year). The foreign exchange and interest rate risks are to be borne by DESCO during the repayment period of 20 years.
- (iii) DESCO shall pay interest to the Government in local currency at the rate of 4% per annum. Such interest shall be calculated on the total principal amount outstanding of the subsidiary loan. The interest is payable on semi-annual basis, (i.e. January 15 and July 15 in each year).
- (iv) The term of the project under which the loan was sanctioned will expire on June 30, 2022.

17.04 Loan from AIIB (No - LN0003)

	June 30, 2022		June 30, 2021	
	US \$	Taka	US \$	Taka
Opening Balance as at July 01, 2021	56,399,139	4,788,286,977	48,983,288	4,156,232,017
Add: Drawn	-	-	9,360,649	790,069,518
Add: Transferred form C.M (period Extd)	1,944,798	165,113,344	-	-
	58,343,937	4,953,400,321	58,343,937	4,946,301,535
Less: Transfer to current Liability	-	-	(1,944,798)	(165,113,344)
	58,343,937	4,953,400,321	56,399,139	4,781,188,190
Add: Assets addition (Others)	-	498,840,669	-	7,098,787
Closing Balance as at June 30, 2022	58,343,937	5,452,240,990	56,399,139	4,788,286,977

- (i) This represents dollars amount drawn to date translated at exchange rate prevailing at balance sheet date for import of materials/equipment for Distribution System Upgrade & Expansion project under Subsidiary Loan Agreement(SLA) entered into between the Company and the Govt. of Bangladesh (GOB), the primary loan agreement being between the AIIB and the GOB.
- (ii) As per the terms of the Agreement the principal amount of the subsidiary Loan repayable by DESCO to the Government shall be in local currency equivalent, determined at official rate of exchange rate prevailing on the date of repayment. The principal amount of the subsidiary loan is repayable in 20 years including a grace period of 5 years in 30 consecutive semi-annual installments (i.e. January 20 and July 20 in each year). The foreign exchange and interest rate risks are to be borne by DESCO during the repayment period of 20 years.
- (iii) DESCO shall pay interest to the Government in local currency at the rate of 4% per annum. Such interest shall be calculated on the total principal amount outstanding of the subsidiary loan. The interest is payable on semi-annual basis, (i.e. January 20 and July 20 in each year).
- (iv) The term of the project under which the loan was sanctioned will expire on June 30, 2021.

17.05 Loan from JICA - JPY (No - BD P97)

	June 30, 2022		June 30, 2021	
	JPY	Taka	JPY	Taka
Opening Balance as at July 01, 2021	386,513,251	296,958,130	264,277,253	208,488,325
Add: Drawn/Adjustment (JPY)	36,732,055	26,540,484	122,235,998	109,679,098
	423,245,306	323,498,614	386,513,251	318,167,423
Less: Transfer to current Liability	-	-	-	-
	423,245,306	323,498,614	386,513,251	318,167,423
Exchange (Gain)/Loss	-	(33,914,182)	-	(21,209,293)
Closing Balance as at June 30, 2022	423,245,306	289,584,432	386,513,251	296,958,130

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
(i)	This represents JPY amount drawn to date translated at exchange rate prevailing at balance sheet date for Dhaka Underground Substation Construction project in Gulshan under Subsidiary Loan Agreement(SLA) entered into between the Company and the Govt. of Bangladesh (GOB), the primary loan agreement being between the JICA and the GOB.		
(ii)	As per the terms of the Agreement the principal amount of the subsidiary Loan repayable by DESCO to the Government shall be in local currency equivalent, determined at official rate of exchange rate prevailing on the date of repayment. The principal amount of the subsidiary loan is repayable in 20 years including a grace period of 5 years in 30 consecutive semi-annual installments (i.e. January 20 and July 20 in each year). The foreign exchange and interest rate risks are to be borne by DESCO during the repayment period of 20 years.		
(iii)	DESCO shall pay interest to the Government in local currency at the rate of 4% per annum. Such interest shall be calculated on the total principal amount outstanding of the subsidiary loan. The interest is payable on semi-annual basis, (i.e. January 20 and July 20 in each year).		
(iv)	The term of the project under which the loan was sanctioned will expire on December 31, 2023.		
17.06	Loan from GOB (loan No 2332)	Amount in Taka	
		2021-2022	2020-2021
	Opening Balance as at July 01, 2021	74,359,477	84,274,073
	Add: Drawn/Adjustment	-	-
		<u>74,359,477</u>	<u>84,274,073</u>
	Less: Transfer to current liability	(9,914,596)	(9,914,596)
	Closing Balance as at June 30, 2022	<u>64,444,881</u>	<u>74,359,477</u>
(i)	This represents 40% of the amount released to the Company by the Government under Annual Development Program (ADP) to enable the Company to pay the customs duty & VAT on material/ equipment imported by the company under the ADB Loan, as well as to meet other project related expenses. The balance 60% is accounted for under "GOB Equity". The loan is repayable in 30 installments starting from 2013 after a grace period of 5 years.		
(ii)	The loan carries interest at 3% p.a, and is repayable as per Debt Service Liability (DSL) schedule provided by the Government.		
17.07	Loan from GOB (loan No 3087)	Amount in Taka	
		2021-22	2020-21
	Opening Balance as at July 01, 2021	2,040,459,714	2,179,200,000
	Add: Withdrawn	-	650,000
		<u>2,040,459,714</u>	<u>2,179,850,000</u>
	Less: Transfer to current liability	-	(139,390,286)
	Less: Refund	(102,464,407)	-
	Closing Balance as at June 30, 2022	<u>1,937,995,306</u>	<u>2,040,459,714</u>
(i)	This represents 40% of the amount released to the Company by the Government under Annual Development Program (ADP) to enable the Company to pay the customs duty & VAT on material/ equipment imported by the company under the ADB Loan, as well as to meet other project related expenses. The balance 60% is accounted for under "GOB Equity". The loan is repayable in 30 installments starting from 2021 after a grace period of 5 years.		
(ii)	The loan carries interest at 3% p.a, and is repayable as per Debt Service Liability (DSL) schedule provided by the Government.		
17.08	Loan from GOB (LN 0003)		
	Opening Balance as at July 01, 2021	688,295,608	709,320,000
	Add: Withdrawn	-	1,960,000
	Add: Transferred form C.M (period Extd)	22,984,392	-
		<u>711,280,000</u>	<u>711,280,000</u>
	Less: Transfer to current liability	-	(22,984,392)
	Less: Refund	(16,895,096)	-
	Closing Balance as at June 30, 2022	<u>694,384,904</u>	<u>688,295,608</u>
(i)	This represents 40% of the amount released to the Company by the Government under Annual Development Program (ADP) to enable the Company to pay the customs duty & VAT on material/ equipment imported by the company under the AIB Loan, as well as to meet other project related expenses. The balance 60% is accounted for under "GOB Equity". The loan is repayable in 30 installments starting from 2021 after a grace period of 5 years.		
(ii)	The loan carries interest at 3% p.a, and is repayable as per Debt Service Liability (DSL) schedule provided by the Government.		
17.09	Loan from GOB (No - BD P97)		
	Opening Balance as at July 01, 2021	60,657,782	28,000,000
	Add: Withdrawn	9,688,330	35,400,087
		<u>70,346,112</u>	<u>63,400,087</u>
	Less: Transfer to current liability	-	-
	Less: Refund	-	(2,742,305)
	Closing Balance as at June 30, 2022	<u>70,346,112</u>	<u>60,657,782</u>

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
(i)	This represents 40% of the amount released to the Company by the Government under Annual Development Program (ADP) to pay VAT and AIT on Consultancy, Engineering Service and construction works of UGSS Project under the JICA Loan, as well as to meet other project related expenses. The balance 60% is accounted for under "GOB Equity". The Payment Schedule will be fixed after SLA agreement with GOB.		
(ii)	The loan carries interest at 3% p.a, and is repayable as per Debt Service Liability (DSL) schedule provided by the Government.		
17.10	Loan from GOB (No - BD 3522)		
	Opening Balance as at July 01, 2021	60,000,000	-
	Add: Withdrawn	2,000,000	60,000,000
	Closing Balance as at June 30, 2022	62,000,000	60,000,000
	This represents 40% of the amount released to the Company by the Government under Annual Development Program (ADP) to enable the Company to pay the customs duty & VAT on material/ equipment imported by the company under the ADB Loan, as well as to meet other project related expenses. The balance 60% is accounted for under "GOB Equity". The loan is repayable 30 installments with a grace period of 5 years.		
18.00	Deferred Tax liability:		
i.	Deferred tax on PPE		
	WDV of Accounting base	39,355,061,112	32,494,521,928
	WDV of Tax base:		
	WDV of Tax base	21,854,715,888	17,657,731,689
i-i	Unabsorbed Depreciation	5,932,342,810	3,630,528,808
	WDV of Tax base	27,787,058,697	21,288,260,497
	Temporary Difference	11,568,002,415	11,206,261,431
	Less: Permanent difference of vehicle	13,716,000	13,716,000
		11,554,286,415	11,192,545,431
	Effective Tax Rate	22.5%	22.5%
	Deferred tax liability/(assets)	2,599,714,443	2,518,322,722
i-i	Unabsorbed Depreciation		
	Opening Balance	3,630,528,808	2,368,059,048
	Add: Taxable Income / (Loss) for the FY-2021-22 (Note-43.01)	2,301,814,002	1,262,469,760
	Closing Balance	5,932,342,810	3,630,528,808
ii.	Deferred tax on Bad debt		
	Provision for Bad debt	(64,169,204)	(69,527,122)
	Deferred tax liability/(asset) @ 22.5%	(14,438,071)	(15,643,602)
iii.	Deferred Tax on Revaluation of Assets		
	Revalued value of Land	6,900,850,177	6,900,850,177
	Revalued value of other than Land	137,460,614	277,752,477
	Tax Rate:		
	On Land	4%	4%
	On other than Land	15%	15%
	Deferred Tax Liabilities		
	For Land	276,034,007	276,034,007
	For other than Land	5,498,425	41,662,872
		281,532,432	317,696,879
	Total Deferred Tax Liability (i+ii+iii)	2,866,808,807	2,820,375,998
18.01	Deferred tax Expenses/(Income)		
	Deferred Tax other than Revalued Assets as at June 30, 2022	2,585,276,372	2,502,679,120
	Deferred Tax other than Revalued Assets as at June 30, 2021	2,502,679,120	2,587,027,672
	Deferred Tax for the period.	82,597,252	(84,348,553)
18.02	Deferred tax Expenses/(Income) on Revalued Assets		
	Deferred Tax Liabilities on Revalued Assets as at June 30, 2022	281,532,432	-
	Deferred Tax Liabilities on Revalued Assets as at June 30, 2021	317,696,879	317,696,879
	Deferred Tax for the period.	(36,164,447)	(317,696,879)

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
19.00	Due to DPDC for assets taken over		
	Area wise break-up (19.01)	3,132,150,858	3,557,106,531
	Due to DPDC for Internal Transaction (19.02)	123,781,994	123,781,994
	Balance	3,255,932,852	3,680,888,525
19.01	Area wise break-up is as under:		
	Gulshan Area (comprising Gulshan, Baridhara, Uttara, Dakshinkhan)	1,880,064,543	2,029,801,244
	Tongi Area (comprising Tongi East and Tongi West)	523,925,368	565,653,114
	Uttara & Bashundhara Grid Substation	1,153,116,620	1,244,955,955
	Less : Paid During this period (19.04)	(424,955,673)	(283,303,782)
	Total	3,132,150,858	3,557,106,531
19.02	Due to DPDC for Internal Transaction		
	Opening Balance (For Material Supply)	117,746,823	122,046,823
	DESA / DPDC bill collection	6,035,171	6,035,171
	Total due during this period	123,781,994	128,081,994
	Less: Paid During this period (DESA Contractor)	-	4,300,000
	Total	123,781,994	123,781,994
19.03	An amount of Tk. 12,37,81,993/- has been transferred to Due to DPDC/DESA head under Long Term Liabilities from Accounts Payable notes nos 22.00 under Current Liabilities as the payable amount is treated as long term liability in nature.		
19.04	An independent valuer were appointed to physically verify and value the assets taken over by the company from DESA in the year 2003. The valuer submitted its report on September 2010. The board finalized the value in its meeting held on May 05, 2019. Based on the finalized valuation report, value of Land decreased by Tk. 105,378,060, Building increased by Tk. 72,110,175, Distribution Equipment decreased by Tk. 425,364,528 and Distribution Line increased by Tk. 259,371,187 which has been adjusted during the year.		
19.05	From the above due amount to DESA / DPDC of Tk.3557.1 million, Tk. 424.96 million has been paid in favour of DESA during this period. Remaining balance will be paid gradually.		
20.00	Consumer Security Deposits:		
	Opening Balance as at July 01, 2021	3,329,069,121	3,125,080,093
	Received during the year	298,435,949	233,349,393
		3,627,505,069	3,358,429,486
	Refunded during the year	(15,473,185)	(29,360,365)
	Closing Balance as at June 30, 2022	3,612,031,884	3,329,069,121
21.00	Lease Liability (operating lease)		
	Opening Balance as at July 01, 2021	32,791,304	28,323,929
	Addition during the year	2,415,454	16,181,984
	Finance Cost during the year	-	(11,714,609)
	Payment during the year	(13,211,016)	-
	Closing Balance as at June 30, 2022	21,995,742	32,791,304
22.00	Accounts Payable		
	Bangladesh Power Development Board (BPDB)- (Note 22.01)	7,959,142,877	7,127,895,480
	Power Grid Company of Bangladesh (PGCB)- (Note 22.02)	363,304,193	325,427,207
	Rural Electrification Board (REB) - (Note 22.03)	379,157	379,158
	Power Grid Company of Bangladesh PGCB - (Note 22.04)	612,000	612,000
		8,323,438,228	7,454,313,844
22.01	Accounts Payable - BPDB		
	Opening Balance as at July 01, 2021	7,127,895,480	5,981,641,914
	Energy purchased during the year	40,177,062,910	37,171,759,427
		47,304,958,390	43,153,401,341
	Payment made during the year	(39,345,815,513)	(36,025,505,861)
	Closing Balance as at June 30, 2022	7,959,142,877	7,127,895,480
22.02	Accounts Payable - PGCB		
	Opening Balance as at July 01, 2021	325,427,206	273,217,884
	Wheeling charge during the year	1,832,270,469	1,695,685,714
		2,157,697,675	1,968,903,598
	Payment made during the year	(1,794,393,482)	(1,643,476,392)
	Closing Balance as at June 30, 2022	363,304,193	325,427,206

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
22.03	Accounts Payable - REB (Material)		
	Opening Balance as at July 01, 2021	379,157	379,157
	Addition during this year	-	-
	Closing Balance as at June 30, 2022	379,157	379,157
22.04	Accounts Payable - PGCB (Material)		
	Opening Balance as at July 01, 2021	612,000	612,000
	Addition during this year	-	-
	Closing Balance as at June 30, 2022	612,000	612,000
22.05	An amount of Tk. 12,37,81,993/- which was shown in Accounts Payable under Current Liabilities in the last FY 2020 - 21 has been transferred to Due to DPDC/DESA head note nos 19.00 under Long Term Liabilities as the payable amount is treated as long-term liability in nature.		
23.00	Creditors for Goods/ Works :		
	Equipment & materials (Note 23.01)	28,825,631	48,296,821
	Bangladesh Machine Tools factory	18,656,385	6,308,665
	Bangladesh Telephone shilpa Sangstha	8,304,467	8,304,467
	Construction of KPE & DEDA	3,288,220	3,288,220
	Ideal Enterprise	2,594,822	2,594,822
	Microtech	3,740,000	6,959,371
	Sun Rise Enterprise	913,800	913,800
	United Trade Mart	9,777,926	25,996,762
	BBS Cables Ltd.	27,363,000	-
	Control Ware power & AutoEng.	1,826,872	-
	Dhaka Today	13,773,001	-
	Electromechanical Engineering Ltd.	7,689,177	-
	Master Simex Paper Ltd.	1,054,873	-
	Meghna petrolium Limited	22,127,040	-
	Print Master Printing & Packaging	4,992,750	-
	Siemens India Cons Siemens Bd.	33,941,633	-
	Siemens Industrial Ltd.	34,746,813	-
	S. S Corporation	14,353,200	-
	Star Tech & Engineering Ltd.	12,479,265	-
	Basher & Brothers	-	20,882,340
	Energy Pac Bangladesh Ltd.	-	13,640,715
	Hil Ful We Engineering	-	18,960,000
	Imported Material through ADB Loan	-	11,061,835
	Rangpur Metel Industries Ltd.	-	30,336,720
	Siemens Bangladesh Ltd.	-	110,734,241
	Total	250,448,876	308,278,780
23.01	This figure includes as payable to Tk. 2.52 million to Trittech Computers, Tk. 3.27 million to Milky Way Shipping Lines Pvt. Ltd., Tk. 2.41 million to Elma Enterprise, Tk. 1.00 million to HT power engineering, and so on.		
24.00	Others liabilities		
	VAT collected against Electricity Bills(Note 24.01)	319,509,479	334,299,163
	Tax deducted from Contractors, Suppliers & Others	1,039,864	44,685,826
	VAT deducted from Contractors, Suppliers & Others	19,142,576	55,171,293
	Retention money (Contractors & Suppliers)	150,557,074	125,186,235
	Unpaid dividend (Note 24.02)	91,452,779	106,694,948
	Security Deposit & Others	266,252,080	49,718,567
	Total	847,953,852	715,756,032
24.01	VAT collected against electricity bill for the month June-2022 is Tk. 244.47 million which has been paid in July-2022.		
24.02	This includes as dividend payable are Tk. 0.75 million for FY (2005 - 06), Tk. 1.377 million in (2006 - 07), Tk. 1.38 million in (2007-08), Tk. 1.33 million in (2008 - 09), Tk. 1.42 million in (2009 - 10), Tk. 1.48 in (2010- 11), Tk. 3.88 in (2011-12), Tk.32.25 million(2012-13), Tk. 2.66 million in (2013 -14), Tk.5.57 in (2014-15) ,Tk.5.91 million (2015-16), TK. 6.58 million in (2016-17), Tk.6.61 million in (2017-18),Tk. 8.42 million in (2018-19) , Tk. 27.04 million in (2019-20) , Tk.5.31 million in (2020-21) to the owners of the different share holders respectively.		
24.03	Funds received from consumers under depository works for construction of Distribution Lines which was previously shown under others liabilities in the last FY 2020 - 21 is being shown as Donated Equity. Note nos 16.00		

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
25.00	Liabilities for Expenses		
	Audit Fees	532,276	532,276
	Payable for Contributory Provident Fund & GPF	93,112,697	18,802,408
	Payable for COSS, LEM, MSS , Civil Cons. & Others (Note 25.01)	304,953,874	201,061,451
	BERC Sales Charge (Note -25.02)	89,159,780	89,570,839
	Creditors to others (Note - 25.03)	49,710,009	80,668,086
	Chairman - KDA	2,192,474	7,406,465
	Chairman - RDA	3,048,128	4,611,257
	HT Power Engineering & Ayon Enterprise	48,348,243	17,390,000
	Hifab International AB	6,967,855	-
	Hifab OY (Finland)	21,331,748	-
	Morshed Ent. & Ayon Enterprise	13,001,589	-
	Radisson Digital Technologies	8,988,852	-
	Telephone Shilpa Sangstha (Vaccant Land)	14,534,850	-
	Payable to - CEGIS	-	1,780,271
	Employees Welfare Fund	-	231,525
	Guard Force Services & Human Resources	-	767,691
	Total	655,882,375	422,822,268

25.01 This includes Commercial Operation Support Service (COSS) Tk.40.79 million, Line & equipment maintenance (LEM) Tk.32.02 million, Maintenance of Substation (MSS) Tk.9.72 million, Engineering Services Ltd. Tk.87.92 million, ERA Construction Ltd. Tk.34.59 million, HH Traders Tk 2.60 million, Saju Enterprise Tk.40.81 million, East Way Electric Co. Tk.5.96 million, Wahid Traders Tk. 2.64 million, Sun Rise International Tk. 33.13 million.

25.02 This includes Tk1,18,04,455 on .025% of Net Sales Tk.4721,78,19,853 as provision against "Annual system operating fees" payable to Bangladesh Energy Regulatory Commission (BERC) as per BERC rules.

25.03 This includes Tk. 0.35 million to Al Arafat Service Pvt. Ltd., Tk. 2.91 million to Trust Security Services, Tk. 2.29 million to State Service Ltd, Tk.1.59 million to Elite Construction, Tk.5.29 million to Needs Engineers, Tk. 2.15 million to CONVOY Service , Tk. 1.58 million to Rojony Gondha Enterprise , Tk 0.70 million to Safa Enterprise and so on.

26.00 Current Maturity of Long Term Loans:

ADB Loan No-1505 (Note-26.01)	3,383,278	92,608,968
ADB Loan No-2332 (Note-26.02)	14,045,782	429,724,213
ADB Loan No-3087 (Note-26.03)	805,369,287	978,903,679
AIB Loan No. LN-003 (Note-26.04)	-	165,113,344
GOB Loan No 2332 (Note-26.05)	9,914,597	9,914,596
GOB Loan No 3087 (Note-26.06)	91,390,286	139,390,286
GOB Loan No LN - 003 (Note - 26.07)	-	22,984,392
Total	924,103,231	1,838,639,479

26.01 ADB (Loan No. 1505)

	June 30, 2022		June 30, 2021	
	US \$	Taka	US \$	Taka
Opening Balance as at July 01, 2021	1,090,801	92,608,968	1,090,801	92,554,428
Transferred from long term loan	-	-	1,090,801	92,608,968
	1,090,801	92,608,968	2,181,601	185,163,396
Paid during the year	(1,054,596)	94,870,844	1,090,801	(92,500,979)
	36,204	(2,261,876)	1,090,801	92,662,417
Exchange loss/(gain)	-	5,645,154	-	(53,449)
Closing Balance as at June 30, 2022	36,204	3,383,278	1,090,801	92,608,968

26.02 ADB (Loan No. 2332)

	June 30, 2022		June 30, 2021	
	US \$	Taka	US \$	Taka
Opening Balance as at July 01, 2021	5,061,534	429,724,213	5,061,534	429,471,160
Transferred from long term loan	-	-	5,061,534	429,724,213
	5,061,534	429,724,213	10,123,068	859,195,373
Paid during the year	(4,911,232)	(439,594,203)	(5,061,534)	(429,223,121)
	150,303	(9,869,990)	5,061,534	429,972,252
Exchange loss/(gain)	-	23,915,772	-	(248,039)
Closing Balance as at June 30, 2022	150,303	14,045,782	5,061,534	429,724,213

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
26.03	ADB (Loan No. 3087)		
		June 30, 2022	June 30, 2021
		US \$	Taka
	Opening Balance as at July 01, 2021	11,530,079	978,903,679
	Transferred from long term loan	-	-
		11,530,079	978,903,679
	Paid during the year	(2,911,895)	(262,536,075)
		8,618,184	716,367,604
	Exchange loss/(gain)	-	89,001,683
	Closing Balance as at June 30, 2022	8,618,184	805,369,287
26.04	AIIB (Loan No. LN003)		
		June 30, 2022	June 30, 2021
		US \$	Taka
	Opening Balance as at July 01, 2021	1,944,798	165,113,344
	Transferred from long term loan	-	-
		1,944,798	165,113,344
	Transfer to Long Term Loan (Period Extended)	1,944,798	(165,113,344)
		-	-
	Exchange loss/(gain)	-	-
	Closing Balance	1,944,798	165,113,344
26.05	GOB Loan (No: 2332)		
	Opening Balance as at July 01, 2021	9,914,597	9,914,596
	Transferred from long term loan	9,914,596	9,914,596
		19,829,193	19,829,192
	Paid during the year	(9,914,596)	(9,914,596)
	Closing Balance as at June 30, 2022	9,914,597	9,914,596
26.06	GOB Loan (No: 3087)		
	Opening Balance as at July 01, 2021	139,390,286	-
	Transferred from long term loan	-	139,390,286
		139,390,286	139,390,286
	Paid during the year	(48,000,000)	-
	Closing Balance as at June 30, 2022	91,390,286	139,390,286
26.07	GOB Loan (No: LN003)		
	Opening Balance as at July 01, 2021	22,984,392.00	-
	Transferred from long term loan	-	22,984,392
	Transferred to Long term loan (Period Extended)	(22,984,392)	-
	Closing Balance as at June 30, 2022	-	22,984,392
27.00	Accrued Interest on Loans		
	Interest payable on ADB Loan (27.01)	3,965,327,151	3,489,870,394
	Interest payable on 40% (Debt Portion) of GOB Loan(27.02)	374,659,256	307,624,055
	Interest payable on AIIB - LN003 (27.03)	578,631,740	373,890,555
	Interest payable on JICA Loan BD-P97 (27.04)	22,944,405	12,071,639
	Total	4,941,562,551	4,183,456,642
27.01	Interest on ADB loan		
	Opening Balance as at July 01, 2021	3,489,870,393	2,944,416,381
	Interest accrued during the year	778,427,754	710,794,577
		4,268,298,147	3,655,210,958
	Paid during the year	(302,970,996)	(165,340,564)
	Closing Balance as at June 30, 2022	3,965,327,151	3,489,870,394

Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
27.02	Interest on GOB Loan		
	Opening Balance as at July 01, 2021	307,624,055	233,865,253
	Interest accrued during the year	90,789,675	90,568,453
		398,413,730	324,433,706
	Paid/ adjustment during the year	(23,754,474)	(16,809,651)
	Closing Balance as at June 30, 2022	374,659,256	307,624,055
27.03	Interest on AIIB LN - 003		
	Opening Balance as at July 01, 2021	373,890,555	202,551,927
	Interest accrued during the year	204,741,185	171,338,628
		578,631,740	373,890,555
	Paid/ adjustment during the year	-	-
	Closing Balance as at June 30, 2022	578,631,740	373,890,555
27.04	Interest on JICA Loan - BD-P97		
	Opening Balance as at July 01, 2021	12,071,639	2,099,041
	Interest accrued during the year	10,872,766	9,972,598
		22,944,405	12,071,639
	Paid/ adjustment during the year	-	-
	Closing Balance as at June 30, 2022	22,944,405	12,071,639
28.00	Workers Profit Participation Fund (WPPF)		
	Opening Balance as at July 01, 2021	177,158,664	142,306,595
	Addition during the year	38,014,936	34,852,069
		215,173,600	177,158,664
	Paid/ adjustment during the year	(159,442,799)	-
	Closing Balance as at June 30, 2022	55,730,801	177,158,664
28.01	As per Labor Law-2006 (Amendment 2013), WPPF is calculated at 5% on Earnings Before Tax (EBT) .		
29.00	Provision for Income Tax:		
	Opening Balance as at July 01, 2021	302,365,363	260,110,605
	Add: Provision during the year (Note-43.01)	46,806,917	42,254,758
		349,172,280	302,365,363
	Add: Prior year adjustment as per settlement of Appellate	-	-
	Closing Balance as at June 30, 2022	349,172,280	302,365,363
29.01	Details of Provision for Income Tax :		
	For FY 2020-21	302,365,363	260,110,605
	For FY 2021-22	46,806,917	42,254,758
		349,172,280	302,365,363

Notes	Particulars		Amount in Taka		
			July 01, 2021 to June 30, 2022	July 01, 2020 to June 30, 2021	
30.00	Energy Sales: Taka	Tariff	%	2021-22	2020-21
	Domestic	A	38.89%	18,364,621,187	17,877,286,028
	Agricultural Pump	B	0.00%	322,019	308,689
	Small Industries	C1	1.69%	799,644,804	835,795,798
	Construction	C2	1.76%	829,853,319	777,083,265
	Charitable Institutions	D1	1.05%	493,460,411	446,507,497
	Street Light, Pump etc.	D2	0.29%	137,199,191	150,479,453
	Battery Charging Station	D3	0.48%	225,294,317	103,473,973
	Commercial & Office	E	12.35%	5,831,881,456	5,220,248,497
	Domestic	MF3	0.97%	457,222,844	533,468,749
	Domestic	MT1	4.15%	1,961,504,138	1,799,523,396
	Commercial & Office	MT2	17.91%	8,455,849,456	7,371,755,675
	Industry	MT3	12.63%	5,964,531,381	5,424,501,576
	Construction	MT4	0.23%	106,507,994	116,914,863
	General	MT5	6.09%	2,877,240,379	2,469,611,410
	Temporary	MT6	0.17%	79,780,120	64,090,720
	Battery Charging Station	MT7	0.00%	-	2,434
	General	HT1	0.06%	27,370,870	25,166,503
	Commercial & Office	HT2	1.22%	578,206,424	254,311,182
	Temporary	LT-T	0.06%	27,329,540	-
	Total		100%	47,217,819,853	43,470,529,706

30.01	Energy Sales -Unit	Tariff	%	Unit (Mkwh)	Unit (Mkwh)
	Domestic	A	47%	2,791.55	2,710.04
	Agricultural Pump	B	0%	0.07	0.07
	Small Industries	C1	2%	93.18	95.83
	Construction	C2	1%	62.96	60.33
	Charitable Institutions	D1	1%	79.35	71.85
	Street Light, Pump etc.	D2	0%	16.99	18.71
	Battery Charging Station	D3	1%	32.59	14.04
	Commercial & Office	E	9%	545.67	485.78
	Domestic	MF3	1%	71.72	80.81
	Domestic (Medium Tention -1)	MT1	4%	211.43	193.69
	Commercial & Office	MT2	15%	884.02	764.62
	Industry	MT3	12%	677.67	616.61
	Construction	MT4	0%	8.27	9.20
	General	MT5	6%	332.32	285.36
	Temporary	MT6	0%	4.81	3.80
	Battery Charging Station	MT7	0%	0.00	0.00
	Temporary	HT1	0%	3.06	2.78
	Commercial & Office	HT2	1%	62.74	27.20
	Temporary	LT-T	0%	1.61	-
	Total		100%	5,880.03	5,440.70

31.00 Energy Purchase:

2021-22		2020-21	
Unit (Mkwh)	Taka	Unit (Mkwh)	Taka
6,261.38	42,009,333,384	5,762.27	38,867,445,141

31.01 Electricity is purchased solely from Bangladesh Power Development Board (BPDB) at the rate of Tk 6.4523 at 33 KV & 6.3874 at 132 KV/ kwh. The company also pays wheeling charge to Power Grid Co. Ltd (PGCB) at Tk 0.2944 at 33 KV & 0.2886 at 132 per Kwh KV. These tariff rate effective from 1st March-2020.

32.00 Other Operating Revenue:

Received from Consumer (Note 32.01)	841,045,909	579,516,404
Late payment charge (Note 32.02)	258,384,188	332,198,405
Total	1,099,430,097	911,714,809

32.01 This represents received from consumers for cost of materials issued and meter rent etc.

Notes	Particulars	Amount in Taka	
		July 01, 2021 to June 30, 2022	July 01, 2020 to June 30, 2021
32.02	Late payment charge (LPC) includes separately with time binding in consumer electricity bill. The consumer whose are not paid in time then they paid due amount with LPC. This LPC shown in accounts as other operating revenue.		
33.00	Direct Operating Expenses		
	Commercial Operation Support Services	241,530,628	191,227,208
	Schedule & preventive maintenance (Less Rent of Walkie Talkie)	359,654,845	345,188,662
	Special action team & collection drive	1,083,400	1,085,400
	Consultancy fees for Distribution Network	925,118	9,189,422
	Maintenance of distribution of line & equipment	82,657,755	89,772,461
	R&M of Grid Sub-Station/Switching-Station	118,923,746	71,543,074
	Repair & maintenance of transformer	35,418,890	37,356,958
	Meter & service cable issue	87,779,056	13,082,648
	Revenue stamp charge against consumer bill	35,724,726	45,106,399
	Communication Expenses - Prepaid Meter	41,269,010	14,222,257
	System operating fee BERC	11,804,455	10,867,632
	Utility Expenses - Operating	60,734,680	62,187,115
	Rent (Operating Purpose)	1,080,000	8,640,000
		1,078,586,307	837,282,121
34.00	Depreciation:		
	Depreciation (Operating Assets)	1,590,207,595	1,489,651,312
	Depreciation (Non Operating Assets)	107,994,190	95,481,757
	Total	1,698,201,785	1,586,133,069
35.00	Administrative Expenses:		
	Director's Fees	3,945,000	3,540,000
	Audit fees	468,250	462,318
	Advertisement & Notices	8,140,629	7,037,646
	Annual General Meeting (AGM)	2,328,709	877,031
	Bank charges	8,707,417	11,237,618
	Conveyance	2,002,167	2,002,017
	Cleaning expenses	12,934,490	11,914,264
	Electricity, gas & water	6,474,613	7,485,013
	Entertainment	7,848,757	4,937,706
	Fuel for vehicles	23,599,794	13,438,796
	Honorarium to various committee members	8,015,237	6,992,656
	Insurance of vehicles	1,528,655	2,391,990
	Legal & Professional fees	2,522,980	1,543,770
	Newspaper & Periodicals	485,183	494,783
	Office maintenance	2,936,357	14,960,987
	Office rent	55,300,138	45,778,430
	Office security	70,221,811	66,236,695
	Postage, telephone & internet	20,964,848	22,096,667
	Printing & Stationery	21,410,294	32,529,182
	Rates & Taxes	3,892,650	16,808,885
	Repair & Maintenance of non operating assets	23,678,845	19,117,425
	Repair & Maintenance of head office building	6,647,088	11,654,422
	Repair & Servicing of vehicle	10,481,924	9,262,199
	Recruitment expenses	6,894,232	1,805,779
	Inspection survey & consultancy fees	1,359,524	7,203,399
	Staff training	28,066,944	16,095,612
	Listing fee & annual charges	9,778,616	16,918,430
	Transport (hired)	40,093,867	40,754,526
	Corporate Social Expenses	12,518,613	22,848,604
	BERC license fee	2,300,000	5,000
	Office Shifting	667,780	73,500
	Different day celebration & activities	9,650,367	14,636,078
	Total Administrative Expenses:	415,865,779	433,141,428

Notes	Particulars	Amount in Taka																																	
		July 01, 2021 to June 30, 2022	July 01, 2020 to June 30, 2021																																
35.01	Directors are entitled to a remuneration Tk. 12,000/- which is net of VAT and AIT effect from 01.03.2020 for attending each Board meeting.																																		
36.00	Employee Expenses:																																		
	Salary & Allowances	1,754,234,211	1,683,514,851																																
	Festival bonus	245,916,233	160,301,883																																
	Incentive bonus	120,478,503	131,346,210																																
	Company's contribution to provident fund	99,153,727	93,109,431																																
	Company's contribution to gratuity fund	188,058,692	141,294,501																																
	Group insurance premium	12,009,168	12,146,882																																
	Electricity / telephone expense reimbursed (Note - 36.02)	29,054,630	29,341,594																																
	Medical Expense Reimbursed (Note - 36.02)	110,700,514	111,664,589																																
	Encashment of Earned leave	84,377,845	79,529,443																																
	Uniform	2,079,860	858,509																																
	COVID-19 Incentive Allowance	-	4,596,400																																
	Total	2,646,063,383	2,447,704,293																																
36.01	Remuneration of Directors and Executives:																																		
		<table border="1"> <thead> <tr> <th colspan="2">Amount in Taka</th> <th colspan="2">Amount in Taka</th> </tr> <tr> <th colspan="2">2021-22</th> <th colspan="2">2020-21</th> </tr> <tr> <th>Directors</th> <th>Executives</th> <th>Directors</th> <th>Executives</th> </tr> </thead> <tbody> <tr> <td>Salary and bonus</td> <td>10,336,979</td> <td>654,176,084</td> <td>15,077,901</td> <td>607,957,367</td> </tr> <tr> <td>House rent</td> <td>4,531,601</td> <td>333,849,797</td> <td>5,615,785</td> <td>309,531,009</td> </tr> <tr> <td>Provident fund</td> <td>906,139</td> <td>56,001,414</td> <td>968,626</td> <td>53,655,452</td> </tr> <tr> <td>Total</td> <td>15,774,719</td> <td>1,044,027,295</td> <td>21,662,312</td> <td>971,143,828</td> </tr> </tbody> </table>		Amount in Taka		Amount in Taka		2021-22		2020-21		Directors	Executives	Directors	Executives	Salary and bonus	10,336,979	654,176,084	15,077,901	607,957,367	House rent	4,531,601	333,849,797	5,615,785	309,531,009	Provident fund	906,139	56,001,414	968,626	53,655,452	Total	15,774,719	1,044,027,295	21,662,312	971,143,828
Amount in Taka		Amount in Taka																																	
2021-22		2020-21																																	
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Total	15,774,719	1,044,027,295	21,662,312	971,143,828																															
36.02	Employee Electricity & Telephone bills and Medical expense are reimbursed on actual basis to employees, subject to ceiling.																																		
37.00	Interest Income:																																		
	Interest earned on FDR	606,995,699	636,107,296																																
	Interest earned on STD	88,383,501	99,402,522																																
	Total	695,379,200	735,509,818																																
38.00	Miscellaneous Income:																																		
	Sale of tender documents	896,500	513,500																																
	Sale of obsolete store materials and Others received	154,314,441	33,688,314																																
	Received against Depository Works from DMRTDP & Others	-	41,303,428																																
	Total	155,210,941	75,505,242																																
39.00	Others Income:																																		
	Miscellaneous Received from Depository Work (Note 39.01)	642,646,098	716,645,293																																
	Total	642,646,098	716,645,293																																
39.01	This amount is 15% (margin) of total received from consumer for line construction at different places of DESCO's jurisdiction.																																		
40.00	Finance Cost:																																		
	Interest expense against ADB loan	778,427,754	710,794,577																																
	Interest expense against GOB loan	90,789,675	90,568,453																																
	Interest expense against AIB	204,741,185	171,338,628																																
	Interest expense against - JICA Loan Nos - BD - P97	10,872,766	9,972,598																																
	Interest expense against - SOD - Rupali Bank	-	28,907,751																																
	Finance Cost of Lease	-	2,675,642																																
	Total	(1,084,831,380)	(1,014,257,649)																																
41.00	Exchange Fluctuation Gain / (Loss):	(84,648,427)	3,362,892																																

Exchange fluctuation Loss of Tk.11,85,62,609/- has arisen out of translation of foreign currency loan (in dollar) into taka at Financial Position date at the rate of Tk 93.95/\$1 (2020-21: at Tk 84.85/\$1). Exchange fluctuation Gain of Tk. 3,39,14,182/- has arisen out of translation of foreign currency loan JPY at Financial Position date at the rate of Tk.1.00/JPY 0.6842 (2020-21: at Tk.1.00/JPY 0.7683).

Notes	Particulars	Amount in Taka	
		July 01, 2021 to June 30, 2022	July 01, 2020 to June 30, 2021
42.00	Calculation of Workers profit participation fund (WPPF)		
	Net profit before tax & WPPF	798,313,661	731,893,448
	Transferred to Workers profit participation fund (WPPF) (79,83,13,661X 5) /105	<u>38,014,936</u>	<u>34,852,069</u>
43.00	Income Tax :		
	Current tax provision (43.01)	46,806,917	42,254,758
	Deferred tax provision (18.01)	82,597,252	(84,348,553)
	Tax Expenses	<u>129,404,169</u>	<u>(42,093,794)</u>
43.01	The details of current tax calculation are given below:		
	Profit before tax as per income statement	760,298,725	697,041,379
	Add: Tax effect of expenses that are not deductible for tax purposes	1,560,120,220	1,609,329,989
	Less: Tax effect of expenses that are deductible for tax purposes	<u>(4,622,232,947)</u>	<u>(3,568,841,129)</u>
		<u>(2,301,814,002)</u>	<u>(1,262,469,760)</u>
	Current Tax (at 22.5%)	22.5%	22.5%
A	Current tax expenses	-	-
B	0.6% of Total Received during this period :	7,801,152,805	0.60%
C	Advance Tax paid during this period	5,716,254	28,284,764
	Minimum Tax whichever is higher among A,B,C	46,806,911	42,254,758
	Tax expenses	<u>46,806,917</u>	<u>42,254,758</u>
44.00	Earning Per Share (EPS)		
44.01	Earning Per Share shown as below:		
	Earning attributable to ordinary Shareholders (Tk)	630,894,556	739,135,174
	Weighted number of shares outstanding	397,569,804	397,569,804
	Basic Earning Per Share	<u>1.59</u>	<u>1.86</u>
	EPS has been decreased slightly compared to last year due to increase in Finance Cost & income tax than last year .		
44.02	Diluted Earning per share		
	No diluted earning per share is required to be calculated for the year as there was no potentially dilutive ordinary shares during the year.		
45.00	Subsequent Events-Disclosures Under IAS 10 "Events After The Balance Sheet Date"		
45.01	Subsequent to the reporting date, June 30, 2022, the Board of Directors in their meeting held on October 14, 2022 recommended 10% cash dividend (Tk. 1.00 per ordinary share of Tk.10 each held on record date) amounting to Tk. 397,569,804 for the year ended June 30, 2022. The dividend proposal is subject to shareholders' approval at the forthcoming 26 th AGM.		
45.02	Except the fact stated above, no circumstances have arisen since the Financial Position date which would require adjustment to, or disclosure in, the financial statements or notes thereto.		

46.00 Related Party Transactions:

46.01 DESCO Purchased / Received energy and materials from the following related parties in the normal course of business:

Name of Party	Nature of Relation	Nature of Transaction	Amount in Taka	
			June 30, 2022	June 30, 2021
DPDC	67.63%	Consumer bill collection	6,035,171	6,035,171
Total			6,035,171	6,035,171

46.02 DESCO has following outstanding balances with the related parties:

Name of Party	Amount in Taka		Amount in Taka	
	June 30, 2022		June 30, 2021	
	Receivable	Payable	Receivable	Payable
BPDB	57,462,286	7,959,142,882	57,462,286	7,127,895,480
DPDC	347,448,028	123,781,994	338,323,028	123,781,993
Total	404,910,314	8,082,924,876	395,785,314	7,251,677,473

46.03 Key Management Personnel:

	Amount in Taka	
	June 30, 2022	June 30, 2021
Director's Fees	3,945,000	3,540,000
Managing Director Salary	3,640,355	3,575,890
Director's Salary	6,663,942	12,082,388
Chief Engineer and General Manager Salary	28,661,855	30,623,726

Along with the mentioned cash benefit all the Key Management Personnel avail car facility as non cash benefit.

47.00 Contingent Liabilities:

47.01 As the value of assets taken over from DESA in the Gulshan and Tongi areas have been shown at estimated value, the Company may have to incurred additional cost after finalization of the value of the assets.

47.02 An aggregate amount of Tk. 265,03,78,001 claimed by BPDB as shown below is disputed by the Company.

Particulars	FY 2021-2022
Arrear Energy bill (November'05 to June 2022)	2,594,270,540
Arrear Surcharge (Up to June 2022)	6,373,929
PFC Charge (Up to June 2022)	49,733,532
Total	2,650,378,001

48.00 Credit Facility Availed:

48.01 No credit facility existed under any contract as on June 30, 2022 other than trade credit available in the ordinary course of business.

49.00 Capital Commitment:

The Company has entered into various contracts for construction works, sub-stations, land development, installation, renovation dismantling O/H and U/G cables, etc. amounting to Tk 12,529.35 million, works of which will be started in the next financial year.

50.00 Employees' Salary:

a) Employment throughout the year in receipt of remuneration aggregating Tk 36,000 or more per annum.

b) Employment for a part of the year and in receipt of remuneration aggregating Tk 3,000 or less per month.

	Amount in Taka	
	2021-22	2020-21
No. of employees	1,855	1,892
	Nil	Nil
	1,855	1,892

51.00 Net Asset Value Per Share (NAV):

Share holders equity	26,222,855,624	25,938,786,858
No. of Share outstanding	397,569,804	397,569,804
Net Asset Value Per Share (NAV)	65.96	65.24

52.00 Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated from operating activities	5,202,558,089	5,890,178,946
No. of Share outstanding	397,569,804	397,569,804
Net Operating Cash Flows Per Share	13.09	14.82

The operating cash flow decreased in the FY 2021-22 by Tk 1.73 per share due to increase in payment of Govt. duty, vat & tax.

53.00 Reconciliation of Net Income With Cash Flows from Operating Activities:

	Amount in Taka	
	2021-22	2020-21
Profit before income tax & WPPF	798,313,661	697,041,379
Depreciation charged	1,698,201,785	1,586,133,069
Exchange Fluctuation Gain/ (Loss)	84,648,427	(3,362,892)
Provision for bad debt	5,357,918	4,589,389
Investment in FDR	649,384,957	(193,315,219)
(Increase)/Decrease in Account Receivables	(342,062,253)	1,632,374,036
(Increase)/Decrease in Advances, Deposits and Pre-payments	582,218,683	1,279,597,664
Advance Income Tax	(75,965,591)	2,169,500
Increase/(Decrease) in Accounts Payable	869,124,388	1,194,449,237
Creditors for Goods/Works	(57,829,904)	(629,339,927)
Creditors for Expenses	233,060,107	(480,681,332)
Accrued interest	758,105,910	800,524,041
Cash Generated from Operations	5,202,558,089	5,890,178,946
Net cash generated from operating activities	5,202,558,089	5,890,178,946

54.00 Financial risk management (IFRS 7)**54.01 Introduction**

The Company's activities expose it to a variety of financial risks: credit risk, market risk (including interest rate risk and foreign currency risk), and liquidity risk. The Company's risk management focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance. The Company uses derivative financial instruments to economically hedge certain risk exposures.

Financial risk management is carried out by a central treasury department (Company Treasury) under policies approved by the Board of Directors (Treasury Policy). Company Treasury identifies, evaluates, and hedges financial risks in close co-operation with the Company's operating units. The 'Treasury Policy' provides principles for specific areas, such as credit risk, interest rate risk, foreign currency risk, use of derivative financial instruments, and investment of excess liquidity.

This note presents information about the Company's exposure to each of the risks arising from financial instruments and the Company's objectives, policies, and processes for measuring and managing risk. Further quantitative disclosures are included throughout these consolidated financial statements.

54.02 Carrying amounts of financial instruments by category

The following table shows the carrying amounts of financial instruments by category at the end of June:

Maturity analysis

Particulars	Current	>30 days	>90 days	>1 year	Total
Loans and receivables:					
Cash and cash equivalents	5,026,468,568	-	-	-	5,026,468,568
Accounts Receivable	-	4,081,506,562	-	-	4,081,506,562
Balance at June 30, 2022	5,026,468,568	4,081,506,562	-	-	9,107,975,130
Financial liabilities measured at amortized cost:					
Bank Loan	-	-	-	-	-
Sundry Creditors	-	-	-	-	-
Balance at June 30, 2022	-	-	-	-	-

54.03 Credit risks:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to financial instruments fails to meet its contractual obligations, and arises principally from cash and cash equivalents, time deposits, and trade accounts receivable.

The credit risk with Accounts Receivable (see note 06) is limited, as the Company has numerous clients located in various geographical regions. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. For risk control, the customers are categorized as follows (risk categories): governmental organizations, listed public limited companies, and other customers. Credit limits are established for each customer, whereby the credit limit represents the maximum open amount without requiring payments in advance or letters of credit; these limits are reviewed regularly (credit check).

The maximum exposure to credit risk is represented by the carrying amount of each financial asset, including derivative financial instruments, in the Statement of Financial Position. There are no commitments that could increase this exposure to more than the carrying amounts.

54.04 Market risks

Market risk is the risk that changes in market prices, such as interest rates, foreign exchange rates, and other prices will affect the Company's result or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimizing the return on risk.

The market risk with exchange fluctuation gain/(loss) (see note 39) is limited, as this occurred only from foreign loan.

54.05 Interest rate risk

At the reporting date, the Company had the following interest-bearing financial instruments: cash and cash equivalents, time deposits, rent deposits, and bank liabilities. All cash and cash equivalents mature or reprise in the short-term, no longer than three months.

Borrowings mainly bear interest at fixed rates. Cash and cash equivalents and borrowings issued at variable rates expose the Company to cash flow interest rate risk.

The Company does not account for any fixed-rate borrowings at fair value through profit or loss. Therefore a change in interest rates at the reporting date would not affect profit or loss.

The Company Treasury manages the interest rate risk to reduce the volatility of the financial result as a consequence of interest rate movements. For the decision whether new borrowings shall be arranged at a variable or fixed interest rate, the Company Treasury focuses on an internal long-term benchmark interest rate and considers the amount of cash and cash equivalents held at a variable interest rate. Currently, the interest rate exposure is not hedged.

54.06 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Company Treasury manages the Company's liquidity to ensure sufficient liquidity to meet all liabilities when due, under both normal and stressed conditions, without facing unacceptable losses or risking damage to the Company's reputation.

Excess liquidity can be invested in instruments such as time deposits, government, and corporate bonds, shares of publicly listed companies, and capital protected instruments.

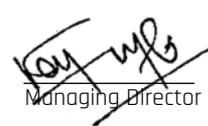
The following are the contractual maturities of financial liabilities, including interest payments:

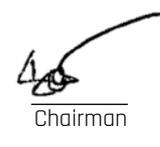
BDT	Carrying amount	Contractual cash flows	Between 1 and 90 days	Between 91 and 360 days	Between 1 and 2 years	Over 2 years
Non-derivative financial liabilities						
Bank Loan	28,041,254,757	-	-	-	8,412,376,427	19,628,878,330
Sundry Creditors	8,323,438,233	-	8,323,438,233	-	-	-
Balance at June 30, 2022	36,364,692,990	-	8,323,438,233	-	8,412,376,427	19,628,878,330


Company Secretary


Executive Director (F&A)


Director


Managing Director


Chairman



Dhaka Electric Supply Company Ltd.(DESCO)
Schedule of Property, Plant & Equipment
As at 30 June 2022

SL No.	Category of Assets	Cost				Rate	Depreciation			Written down value as at 30-06-22
		Balance as at 01-07-21	Addition during the Year	Adjustment	Total as at 30-06-22		Charged during the year	Adjustment	Total as at 30-06-22	
1	Land	2,770,255,294	2,825,624	-	2,773,081,918	-	-	-	-	2,773,081,918
2	Building	1,112,284,757	5,797,505	-	1,118,082,262	2.50%	27,807,107	-	226,019,077	894,980,432
3	Motor Vehicles	413,420,497	23,914,801	-	437,335,298	15%	24,713,998	-	365,142,192	74,987,658
4	Furniture & Fixture	76,250,914	2,880,976	-	79,131,890	10%	4,866,472	-	58,152,882	21,419,844
5	Office Equipment	413,749,491	27,059,633	(545,640)	440,273,484	15%-20%	44,121,567	(75,360)	354,161,852	91,442,611
6	Distribution Equipment	21,679,708,100	1,961,741,563	-	23,641,449,663	3%-10%	1,004,286,130	-	5,648,413,814	18,078,910,993
7	Supervisory Digital System	-	1,252,892,354	-	1,252,892,354	4%	-	-	-	1,252,892,354
8	Distribution Line	17,339,256,260	4,020,812,052	-	21,360,068,312	4%-10%	420,896,679	-	8,464,095,259	12,799,814,404
	Sub-Total	43,804,925,313	7,297,935,508	(545,640)	51,102,315,181		1,526,091,953	(175,360)	15,115,985,076	35,986,330,104
9	Distribution Line (Depository Work)	2,120,129,946	1,521,531,277	-	3,641,661,224	-	272,930,216	-	-	3,368,731,008
	Total	45,925,055,259	8,819,466,785	(545,640)	54,743,975,405	-	1,799,022,169	(175,360)	15,115,985,076	39,365,061,112

SL No.	Category of Assets	Cost				Rate	Depreciation			Written down value as at 30-06-22
		Balance as at 01-07-21	Addition during the Year	Adjustment	Total as at 30-06-22		Addition during the Year	Adjustment	Total as at 30-06-22	
1	Land	6,900,850,177	-	-	6,900,850,177	-	-	-	-	6,900,850,177
2	Building	1,067,097,248	-	-	1,067,097,248	2.50%	26,677,431	-	26,677,431	1,040,419,817
3	Motor Vehicles	57,634,817	-	-	57,634,817	15%	8,645,223	-	8,645,223	48,989,595
4	Furniture & Fixture	23,952,299	-	-	23,952,299	10%	2,395,230	-	2,395,230	21,557,069
5	Office Equipment	(8,950,839)	-	-	(8,950,839)	15%-20%	-	-	-	(8,950,839)
6	Distribution Equipment	2,564,349,490	-	-	2,564,349,490	4%	102,573,980	-	102,573,980	2,461,775,511
7	Distribution Line	(3,426,330,537)	-	-	(3,426,330,537)	4%	-	-	-	(3,426,330,537)
	Sub Total	7,178,602,654	-	(545,640)	7,178,602,654		140,291,863	(175,360)	140,291,863	7,038,810,791
	Grand Total	53,103,667,913	8,819,466,786	(545,640)	61,922,579,059	-	1,939,314,033	(175,360)	15,266,276,941	46,393,371,903

Depreciation-Operating Assets
 Depreciation -Non Operating Assets (M, Vehicles+ Furniture+ O, Equipment+Intangible Assets+Right use of Assets)

1,590,207,595
 107,994,190
1,698,201,785

Schedule of Property, Plant & Equipment
As on 30 June 2021

SL No.	Category of Assets	Cost				Rate	Depreciation			Written down value as at 30-06-21
		Balance as at 01-07-20	Addition during the Year	Adjustment	Total as at 30-06-21		Charged during the year	Adjustment	Total as at 30-06-21	
1	Land	2,770,255,294	-	-	2,770,255,294	-	-	-	-	2,770,255,294
2	Building	967,473,391	14,481,366	-	1,112,284,757	2.50%	25,881,797	-	198,211,970	914,072,787
3	Motor Vehicles	408,548,497	4,872,000	-	413,420,497	15%	25,514,647	-	341,028,194	72,392,303
4	Furniture & Fixture	70,065,882	6,185,032	-	76,250,914	10%	4,751,829	-	53,286,410	22,964,504
5	Office Equipment	331,102,514	82,789,125	(142,148)	413,749,491	15%-20%	36,883,488	(312,037)	310,215,645	103,633,846
6	Distribution Equipment	11,617,333,360	10,062,374,740	-	21,679,708,100	3%-10%	810,493,632	-	4,644,127,684	17,095,580,416
7	Distribution Line	17,990,707,400	1,468,678,806	-	19,459,386,206	3%-10%	653,275,883	-	8,043,198,580	11,416,187,626
	Grand Total	34,155,486,338	17,697,711,069	(142,148)	45,925,055,259		1,556,801,276	(312,037)	13,590,068,483	32,334,986,776

Dhaka Electric Supply Company Ltd.(DESCO)

Schedule of Intangible Assets

As at 30 June 2022

SL No.	Category of Assets	Cost			Rate	Amortization			Written down value as on 30-06-22	Annexure-B
		Balance as on 01-07-21	Addition during the Year	Adjustment		Total as on 30-06-22	Charged during the year	Adjustment		
1	Software & Software development	193,149,235	296,000	-	15%	68,355,856	19,018,814	-	87,374,670	106,070,565
	Total	193,149,235	296,000	-		68,355,856	19,018,814	-	87,374,670	106,070,565

Dhaka Electric Supply Company Ltd.(DESCO)

Schedule of Intangible Assets

As at 30 June 2021

SL No.	Category of Assets	Cost			Rate	Amortization			Written down value as on 30-06-21	Annexure-B
		Balance as on 01-07-20	Addition during the Year	Adjustment		Total as on 30-06-21	Charged during the year	Adjustment		
1	Software & Software development	143,251,368	49,897,867	-	15%	50,017,272	18,338,564	-	68,355,856	124,793,379
	Total	143,251,368	49,897,867	-		50,017,272	18,338,564	-	68,355,856	124,793,379



Dhaka Electric Supply Company Ltd.(DESCO)
Schedule of Right of Use Assets
As at 30 June 2022

SL No.	Category of Assets	Cost			Rate	Amortization			Written down value as on 30-06-22	Annexure- C	
		Balance as on 01-07-21	Addition during the Year	Adjustment		Total as on 30-06-22	Balance as on 01-07-21	Charged during the year			Adjustment
1	Right of Use Assets	34,741,773	-	-	34,741,773	3%-10%	-	12,799,154	-	12,799,154	21,942,619

Dhaka Electric Supply Company Ltd.(DESCO)
Schedule of Right of Use Assets
As at 30 June 2021

SL No.	Category of Assets	Cost			Rate	Amortization			Written down value as on 30-06-21	Annexure- C	
		Balance as on 01-07-20	Addition during the Year	Adjustment		Total as on 30-06-21	Balance as on 01-07-20	Charged during the year			Adjustment
1	Right of Use Assets	28,794,240	16,940,742	-	45,734,982	3%-10%	-	10,999,209	-	10,999,209	34,741,773



22/B, Kabi Farrukh Sarani, Nikunja-2, Khilkhet, Dhaka-1229, Bangladesh
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E-mail : info@desco.org.bd, mddesco@desco.org.bd
Website : www.desco.gov.bd, www.desco.org.bd



Declaration by CEO and CFO

Date: 11/10/2022

The Board of Directors
Dhaka Electric Supply Company Limited
22/B Faruk Sarani, Nikunja-2, Khilkhet, Dhaka-1229.

Subject: Declaration on Financial Statements for the year ended on 30 June, 2022.

Dear Sirs,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80: Dated 3 June, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Dhaka Electric Supply Company Limited for the year ended on 30 June, 2022 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

- (i) We have reviewed the financial statements for the year ended on 30 June, 2022 and that to the best of our knowledge and belief:
 - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

Engr. Md. Kausar Ahmed
Managing Director

Kh. Zoherul Islam
Executive Director (Finance & Accounts) Addl. Charge



Suraiya Parveen & Associates

(Chartered Secretaries, Financial & Management Consultants)

[Certificate as per condition No.1 (5) (XXVII)]

Report to the Shareholders of Dhaka Electric Supply Company Limited on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by Dhaka Electric Supply Company Limited for the year ended on 30 June 2022. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June, 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The Governance of the company is satisfactory.

Dhaka, Dated
November 29, 2022

For Suraiya Parveen & Associates
Chartered Secretaries



Suraiya Parveen, FCS
Chief Executive Officer

Kaze Avalons (1st Floor), Flat- 1A, 1/15A Iqbal road, Mohammadpur, Dhaka-1207
Phone : 02 41023157 (Off), Mob : 01911 421998, 01713 110408
E-mail : suraiyaparveenfcs@gmail.com, musfiquefcs@gmail.com

Corporate Governance Compliance Report of DESCO

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80, Dated 3 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(1)	The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	√		There are 12 directors in the Board.
1(2)(a)	At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	√		There are 3 Independent Directors in the Board.
1(2)(b)(i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	√		As confirmed by a representation.
1(2)(b)(ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company; Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	√		- Do -
1(2)(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	√		- Do -
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	√		- Do -
1(2)(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	√		- Do -
1(2)(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	√		- Do -
1(2)(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	√		- Do -
1(2)(b)(viii)	who is not independent director in more than 5 (five) listed companies;	√		- Do -
1(2)(b)(ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI); and	√		- Do -
1(2)(b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	√		- Do -
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	√		Approved at AGM.
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and			No such case during the year.
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only;	√		The IDs are on their regular term in office.
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	√		Confirmed by declaration
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	√		- Do -

Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company;	√		- Do -
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5 th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or	√		- Do -
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	√		- Do -
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	√		- Do -
1(3)(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	√		- Do -
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.			No such case as yet.
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√		
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	√		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	√		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from nonexecutive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	√		
1(5)(i)	An industry outlook and possible future developments in the industry;	√		As discussed in the Directors' Report.
1(5)(ii)	The segment-wise or product-wise performance;	√		- Do -
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	√		- Do -
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	√		- Do -
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	√		- Do -
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		- Do -
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	√		- Do -
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			No such case as yet.
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	√		
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	√		

Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	√		
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	√		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;			No doubt to continue as going concern
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	√		
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;			No such case as yet.
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;			- Do -
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	√		
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	√		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	√		
1(5)(xxiii)(c)	Executives; and	√		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	√		
1(5)(xxiv)(a)	a brief resume of the director;	√		
1(5)(xxiv)(b)	nature of his or her expertise in specific functional areas; and	√		
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	√		
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements;	√		
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	√		
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		



Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	√		
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	√		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	√		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A ; and	√		As given in the Report.
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C .	√		As given in the Report.
1(6)	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		As confirmed by a representation.
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	√		
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;			No such case as yet.
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;			- Do -
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;			- Do -
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			- Do -
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.			- Do -
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		Mentioned in the Directors' Report
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	√		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3(2)	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board;	√		

Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
3(3)(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		
4(i)	Audit Committee; and	√		
4(ii)	Nomination and Remuneration Committee.	√		
5(1)(a)	The company shall have an Audit Committee as a subcommittee of the Board;	√		Mentioned in the Directors' Report.
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		Functions of Audit Committee given in the Directors' Report.
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		- Do -
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	√		06 members
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;			No such case as yet.
5(2)(e)	The company secretary shall act as the secretary of the Committee;	√		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		The AC Chairman is an Independent Director.
5(3)(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.			No such case as yet.
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM);	√		
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year;	√		Discussed in the Directors Report.
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		
5(5)(a)	Oversee the financial reporting process;	√		
5(5)(b)	monitor choice of accounting policies and principles;	√		



Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		
5(5)(d)	oversee hiring and performance of external auditors;	√		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5(5)(f)	review along with the management, the annual financial statements before submission to the Board for approval;	√		
5(5)(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		
5(5)(h)	review the adequacy of internal audit function;	√		
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5(5)(j)	view statement of all related party transactions submitted by the management;	√		
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		
5(5)(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission;			No such case as yet.
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	√		
5(6)(a)(ii)(a)	report on conflicts of interests;			No such case as yet.
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;			- Do -
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and			- Do -
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;			- Do -
5(6)(b)	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			- Do -
5(7)	Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the Issuer company.	√		Given in the Directors' Report
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	√		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	√		
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	√		

Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
6(2)(b)	All members of the Committee shall be non-executive directors;	√		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	√		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	√		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			No such case as yet.
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			No such case as yet.
6(2)(g)	The company secretary shall act as the secretary of the Committee;	√		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	√		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	√		
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			No such case as yet.
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders;	√		
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	√		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	√		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2) (h);	√		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	√		
6(5)(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	√		
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√		
6(5)(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	√		
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√		
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	√		
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	√		
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	√		



Condition No.	Title	Compliance Status (Put "√" in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	√		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		
7(1)(i)	appraisal or valuation services or fairness opinions;	√		As confirmed by a representation.
7(1)(ii)	financial information systems design and implementation;	√		- Do -
7(1)(iii)	book-keeping or other services related to the accounting records or financial statements;	√		- Do -
7(1)(iv)	broker-dealer services;	√		- Do -
7(1)(v)	actuarial services;	√		- Do -
7(1)(vi)	internal audit services or special audit services;	√		- Do -
7(1)(vii)	any service that the Audit Committee determines;	√		- Do -
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	√		- Do -
7(1)(ix)	any other service that creates conflict of interest.	√		- Do -
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company; Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		- Do -
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8(1)	The company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing.	√		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		Given in the Annual Report.
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	√		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		Given in the Annual Report.

Tariff Rate

বিইআরসি স্মারক নং -২৮.০১.০০০০.০১২.০৪.০০৩.২০-৬৫২ তারিখঃ ২৭ ফেব্রুয়ারী ২০২০ এর প্রেক্ষিতে ঢাকা ইলেক্ট্রিক সাপ্লাই কোম্পানি লিমিটেড (ডেসকো) কর্তৃক বিদ্যুতের খুচরা মূল্যহার নিম্নরূপে নির্ধারন করা হয়েছে যা মার্চ, ২০২০ বিল মাস হতে কার্যকর:

ক) নিম্নচাপ (এলটি) ২৩০/৪০০ ভোল্ট

বিদ্যুৎ সরবরাহঃ নিম্নচাপ এসি সিংগেল ফেজ ২৩০ভোল্ট এবং তিন ফেজ ৪০০ভোল্ট
ফ্রিকোয়েন্সিঃ ৫০ সাইকেল/সেকেন্ড
অনুমোদিত লোডঃ সিংগেল ফেজ ০-৭.৫ কি.ও এবং তিন ফেজ ০-৮০ কি.ও.

ক্রম	গ্রাহক শ্রেণী	প্রতি ইউনিট বিদ্যুৎ মূল্য	ডিমান্ড চার্জ
১	শ্রেণী-এলটি এ : আবাসিক		
	লাইফ লাইন : ০-৫০ ইউনিট	৩.৭৫	
	১. ১ম ধাপ : ০-৭৫ ইউনিট	৪.১৯	
	২. ২য় ধাপ : ৭৬-২০০ ইউনিট	৫.৭২	
	৩. ৩য় ধাপ : ২০১-৩০০ ইউনিট	৬.০০	৩০.০০
	৪. ৪র্থ ধাপ: ৩০১-৪০০ ইউনিট	৬.৩৪	
	৫. ৫ম ধাপ: ৪০১-৬০০ ইউনিট	৯.৯৪	
৬. ৬ষ্ঠ ধাপ: ৬০০ ইউনিট এর অধিক	১১.৪৬		
২	শ্রেণী এলটি-বি : সোচ/কৃষিকাজে ব্যবহৃত পাম্প	৪.১৬	৩০.০০
৩	শ্রেণী এলটি-সি ১: ক্ষুদ্র শিল্প		
	ফ্ল্যাট	৮.৫৩	
	অফ পীক	৭.৬৮	৩০.০০
	পীক	১০.২৪	
৪	শ্রেণী এলটি-সি ২: নির্মান	১২.০০	১০০.০০
৫	শ্রেণী এলটি-ডি ১: শিক্ষা, ধর্মীয় ও দাতব্য প্রতিষ্ঠান এবং হাসপাতাল	৬.০২	৩৫.০০
৬	শ্রেণী এলটি-ডি ২: রাস্তার বাতি ও পানির পাম্প	৭.৭০	৬০.০০
৭	শ্রেণী এলটি-ডি ৩: ব্যাটারি চার্জিং স্টেশন		
	ফ্ল্যাট	৭.৬৪	
	অফ পীক	৬.৮৮	৬০.০০
	সুপার অফ-পীক	৬.১১	
	পীক	৯.৫৫	
৮	শ্রেণী এলটি-ই : বাণিজ্যিক এবং অফিস		
	ফ্ল্যাট	১০.৩০	
	অফ পীক	৯.২৭	৬০.০০
	পীক	১২.৩৬	
৯	শ্রেণী এলটি-টি: অস্থায়ী	১৬.০০	১০০.০০

খ) মধ্যমচাপ (এমটি) ১১কেভি

বিদ্যুৎ সরবরাহঃ মধ্যমচাপ এসি ১১ কেভি
ফ্রিকোয়েন্সিঃ ৫০ সাইকেল/সেকেন্ড
অনুমোদিত লোডঃ ৫০ কি.ও থেকে সর্বাধিক ৫ মে.ও.

ক্রমিক নং	গ্রাহক শ্রেণী	প্রতি ইউনিট বিদ্যুৎ মূল্য	ডিমান্ড চার্জ
১	শ্রেণী-এমটি ১ : আবাসিক		
	ফ্ল্যাট	৮.৪০	৬০.০০
	অফ-পীক	৭.৫৬	
	পীক	১০.৫০	
২	শ্রেণী-এমটি ২ : বাণিজ্যিক এবং অফিস		
	ফ্ল্যাট	৯.১২	৬০.০০
	অফ-পীক	৮.২১	
	পীক	১১.৪০	
৩	শ্রেণী-এমটি ৩ : শিল্প		
	ফ্ল্যাট	৮.৫৫	৬০.০০
	অফ-পীক	৭.৭০	
	পীক	১০.৬৯	
৪	শ্রেণী-এমটি ৪ : নির্মান		
	ফ্ল্যাট	১১.৪৬	১০০.০০
	অফ-পীক	১০.৩১	
	পীক	১৪.৩৩	
৫	শ্রেণী-এমটি ৫ : সাধারণ		
	ফ্ল্যাট	৮.৪৫	৬০.০০
	অফ-পীক	৭.৬১	
	পীক	১০.৫৬	
৬	শ্রেণী এমটি-৬: অস্থায়ী	১৫.০০	১০০.০০
৭	এমটি -৭: ব্যাটারি চার্জিং স্টেশন		৬০.০০
	ফ্ল্যাট	৭.৫৬	
	অফ পীক	৬.৮০	
	সুপার অফ-পীক	৬.০৫	
	পীক	৯.৪৫	
৮	এমটি-৮: সেচ/কৃষিকাজে ব্যবহৃত পাম্প		৬০.০০
	ফ্ল্যাট	৫.০০	
	অফ-পীক	৪.৫০	
	পীক	৬.২৫	

গ) উচ্চচাপ (এইচটি) ৩৩ কেভি

বিদ্যুৎ সরবরাহঃ উচ্চচাপ এসি ৩৩ কেভি
ফ্রিকোয়েন্সিঃ ৫০ সাইকেল/সেকেন্ড
অনুমোদিত লোডঃ ৫ মে.ও থেকে সর্বাধিক ৩০ মে.ও.
(২০ মে.ও. এর উর্ধ্ব অবশ্যই ডাবল সার্কিট)

ক্রম	গ্রাহক শ্রেণী	প্রতি ইউনিট বিদ্যুৎ মূল্য	ডিমান্ড চার্জ
১	শ্রেণী-এইচটি ১ : সাধারণ		
	ফ্ল্যাট	৮.৪১	৬০.০০
	অফ-পীক	৭.৫৭	
পীক	১০.৫১		
২	শ্রেণী-এইচটি ২ : বাণিজ্যিক এবং অফিস		
	ফ্ল্যাট	৯.০২	৬০.০০
	অফ-পীক	৮.১২	
পীক	১১.২৮		
৩	শ্রেণী-এইচটি ৩ : শিল্প		
	ফ্ল্যাট	৮.৪৫	৬০.০০
	অফ-পীক	৭.৬১	
পীক	১০.৫৬		
৪	শ্রেণী-এইচটি ৪ : নির্মাণ		
	ফ্ল্যাট	১০.৬০	৬০.০০
	অফ-পীক	৯.৫৪	
পীক	১৩.২৫		

ঘ) অতি উচ্চচাপ (ইএইচটি) ১৩২ কেভি এবং ২৩০ কেভি

বিদ্যুৎ সরবরাহঃ অতি উচ্চচাপ এসি ১৩২ কেভি এবং ২৩০ কেভি
ফ্রিকোয়েন্সিঃ ৫০ সাইকেল/সেকেন্ড
অনুমোদিত লোডঃ ইএইচটি-১ : ২০ মে. ও. থেকে ১৪০ মে.ও এবং ইএইচটি-২ : ১৪০ মে. ও. এর উর্ধ্ব

ক্রম	গ্রাহক শ্রেণী	প্রতি ইউনিট বিদ্যুৎ মূল্য	ডিমান্ড চার্জ
১	শ্রেণী-ইএইচটি ১ : সাধারণ		
	ফ্ল্যাট	৮.৩৬	৬০.০০
	অফ-পীক	৭.৫২	
পীক	১০.৪৫		
২	শ্রেণী-ইএইচটি ২ : সাধারণ		
	ফ্ল্যাট	৮.৩১	৬০.০০
	অফ-পীক	৭.৪৮	
পীক	১০.৩৯		

বিদ্যুৎ সম্পর্কিত বিবিধ সেবা এবং বিবিধ চার্জ/ফিঃ

(ক) বিদ্যুৎ বিতরণ সংস্থা/কোম্পানি কর্তৃক গ্রাহককে সেবা প্রদানের ক্ষেত্রে মিটার পর্যন্ত বাউন্ডারি পয়েন্ট বিবেচনায় বিদ্যুৎ সম্পর্কিত বিবিধ সেবা এবং বিবিধ চার্জ/ফি নিম্নোক্ত হারে নির্ধারণ করা হলোঃ

বিদ্যুৎ সম্পর্কিত বিবিধ সেবার বিবরণ		গ্রাহকশ্রেণি/প্রযোজ্যতা		ফি/চার্জ (টাকা)
(১)	নতুন সংযোগ এবং লোড পরিবর্তনের আবেদন ফি (প্রতিটি মিটারের জন্য)	এলটি	এক ফেজ	১০০.০০
			তিন ফেজ	৩০০.০০
		এমটি ও এইচটি		১,০০০.০০
		ইএইচটি		২,০০০.০০
(২)	অস্থায়ী সংযোগের আবেদন ফি	এলটি	এক ফেজ	২৫০.০০
			তিন ফেজ	৫০০.০০
		এমটি		১,০০০.০০
(৩)	(অ) বকেয়ার কারণে সংযোগ বিচ্ছিন্নকরণ (DC) চার্জ	এলটি	এক ফেজ	৩০০.০০
			তিন ফেজ	৮০০.০০
		এমটি ও এইচটি		৫,০০০.০০
		ইএইচটি		১০,০০০.০০
(৩)	(আ) বকেয়ার কারণে বিচ্ছিন্ন সংযোগ পুনঃসংযোগ(RC) চার্জ	এলটি	এক ফেজ	৩০০.০০
			তিন ফেজ	৮০০.০০
		এমটি ও এইচটি		৫,০০০.০০
		ইএইচটি		১০,০০০.০০
(৪)	(অ) গ্রাহকের অনুরোধে সংযোগ বিচ্ছিন্নকরণ (DC) চার্জ	এলটি	এক ফেজ	২০০.০০
			তিন ফেজ	৪০০.০০
		এমটি ও এইচটি		১,০০০.০০
		ইএইচটি		২,০০০.০০
(৪)	(আ) গ্রাহকের অনুরোধে বিচ্ছিন্ন সংযোগ পুনঃসংযোগ (RC)চার্জ	এলটি	এক ফেজ	২০০.০০
			তিন ফেজ	৪০০.০০
		এমটি ও এইচটি		১,০০০.০০
		ইএইচটি		২,০০০.০০
(৫)	গ্রাহকের অনুরোধে মিটার পরীক্ষা চার্জ	এলটি	এক ফেজ	২০০.০০
			তিন ফেজ	৪০০.০০
		এলটিসিটি		৬০০.০০
		এমটি ও এইচটি		২,০০০.০০
ইএইচটি		৪,০০০.০০		
(৬)	গ্রাহকের অনুরোধে গ্রাহক আপিনায় মিটার পরিদর্শন চার্জ	এলটি	এক ফেজ	১৫০.০০
			তিন ফেজ	৩০০.০০
			এলটিসিটি	৫০০.০০
		এমটি ও এইচটি		১,০০০.০০
		ইএইচটি		২,০০০.০০

(৭)	গ্রাহকের অনুরোধে মিটার/মিটারিং ইউনিট স্থাপন/পরিবর্তন/স্থানান্তর ফি	এলটি	এক ফেজ	৩০০.০০
			তিন ফেজ	৭০০.০০
		এলটিসিটি		২,০০০.০০
		এমটি ও এইচটি		৫,০০০.০০
ইএইচটি		১০,০০০.০০		
(৮)	গ্রাহকের অনুরোধে সার্ভিস ড্রপ ক্যাবল (সার্ভিস ক্রিমপিট/ক্ল্যাম্পসহ) মেরামত/পরিবর্তন/স্থানান্তর ফি	এলটি	এক ফেজ	২০০.০০
			তিন ফেজ	৫০০.০০
		এমটি ও এইচটি		১,২৫০.০০
		ইএইচটি		২,৫০০.০০
(৯)	গ্রাহকের অনুরোধে সরবরাহ চুক্তি সংশোধন ফি	এলটি	এক ফেজ	১০০.০০
			তিন ফেজ	৩০০.০০
		এমটি, এইচটি ও ইএইচটি		১,০০০.০০
(১০)	গ্রাহকের অনুরোধে থ্রি-পেইড মিটার কার্ড রি-ইস্যু	এলটি, এমটি, এইচটি ও ইএইচটি		২০০.০০
(১১)	গ্রাহকের অনুরোধে ট্রান্সফরমারের তেল (Transformer Oil) পরীক্ষা চার্জ	এমটি, এইচটি ও ইএইচটি		১,০০০.০০
(১২)	গ্রাহকের অনুরোধে জরুরী প্রয়োজন ড্রপআউট ফিউজ কাট-আউটসহ ট্রান্সফরমারের ভাড়া	সর্বোচ্চ ৩০ দিন		২.০০ কেডিএ/দিন
		৩০ দিন পর থেকে		৪.০০ কেডিএ/দিন

- (খ) উপরের অনুচ্ছেদ ১২(ক) এর সারণিতে উল্লিখিত ফি/চার্জ ব্যতীত অন্য কোনো ফি/চার্জ আরোপ করা যাবে না।
- (গ) উপরের অনুচ্ছেদ ১২(ক) এর ক্রমিক (৩) এবং (৪) ব্যতীত অন্য কোনো বিবিধ সেবা প্রদানের ক্ষেত্রে সংযোগ বিচ্ছিন্নকরণ বা পুনঃসংযোগ চার্জ আরোপ করা যাবে না।
- (ঘ) বহুতল আবাসিক বা বহুতল মিশ্র (বাণিজ্যিক ও আবাসিক) ভবন/স্থাপনার আবাসিক গ্রাহক তার আবাসিক সাব-মিটার এবং বহুতল ভবন/স্থাপনার ফ্ল্যাট মালিক সমিতি উক্ত ভবন/স্থাপনার আবাসিক ফ্ল্যাটের মিটার পরীক্ষার জন্য ফিসহ বিতরণ সংস্থা/কোম্পানির নিকট আবেদন করলে সংশ্লিষ্ট বিতরণ সংস্থা/কোম্পানি উক্ত আবাসিক ফ্ল্যাটের মিটার পরীক্ষা করবে এবং পরবর্তী প্রয়োজনীয় ব্যবস্থা গ্রহণ করবে।
- (ঙ) উপরের অনুচ্ছেদ ১২(ক) এর সারণিতে উল্লিখিত বিবিধ ফি/চার্জের ওপর সরকার কর্তৃক সময় সময় নির্ধারিত হারে মূল্য সংযোজন কর প্রযোজ্য হবে।



Registered Office:
22/B, Faruk Sarani, Nikunja-2,
Khilkhet, Dhaka-1229.
Visit us at : www.desco.org.bd

PROXY FORM

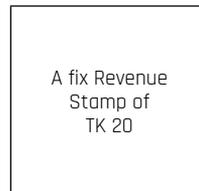
I/We.....of..... being a member of **Dhaka Electric Supply Company Ltd. (DESCO)** herby appoint Mr./Mrs./Miss..... Address..... as my/our proxy to vote for me/us on my/our behalf at the 26th Annual General Meeting of the Company to be held on Saturday, 14 January, 2023 at 10 am and at any adjournment thereof.

As witness my / our hand this.....day of, 2023.

(Signature of the Shareholder)

BO ID NO:

Date:



(Signature of the Proxy)

BO ID (if any):

Date:

Note: The proxy form should reach the Corporate Office of the Company not less than 48 hours before the time fixed for the meeting i.e. not later than January 12, 2023 within office hours. The proxy form must contain revenue stamp of TK 20 as per Stamp Act.

Signature Verified
Authorized Signature



Registered Office:
22/B, Faruk Sarani, Nikunja-2,
Khilkhet, Dhaka-1229.
Visit us at : www.desco.org.bd

ATTENDANCE SLIP

I hereby record my attendance at the 26th Annual General Meeting being held on Saturday, the January 14, 2023 at 10 am BDT at **Digital Platform.**

BO ID NO:

Name of the Shareholder / Proxy.....

Signature.....

Date:

Note: Please present this slip at the Reception Desk.





ঢাকা ইলেকট্রিক সাপ্লাই কোম্পানি লিমিটেড
ISO 9001:2015 & 45001:2018 Certified

নিবন্ধিত কার্যালয়

২২/বি ফারুক সরণি, নিকুঞ্জ-২
খিলক্ষেত, ঢাকা-১২২৯
Visit us at : www.desco.org.bd

প্রতিনিধিপত্র

আমি/আমরা.....

ঠিকানা.....

ঢাকা ইলেকট্রিক সাপ্লাই কোম্পানি লিমিটেড এর সদস্য হিসেবে

জনাব/ বেগম.....

ঠিকানা.....

কে আমার/আমাদের প্রতিনিধি হিসেবে আমার/আমাদের অনুপস্থিতিতে শনিবার, ১৪ জানুয়ারি ২০২৩ তারিখ সকাল ১০ ঘটিকায় অনুষ্ঠিতব্য কোম্পানির ২৬তম বার্ষিক সাধারণ সভায় এবং তার মূলতবি ঘোষিত সভায় উপস্থিত হওয়া ও ভোটদানের জন্য নিযুক্ত করলাম।

.....
(প্রতিনিধির স্বাক্ষর)

রেভিনিউ স্ট্যাম্প
২০/-

.....
(শেয়ারহোল্ডারের স্বাক্ষর)

বিও/ফোলিও আইডি নং:

দ্রষ্টব্য:

১. অনিবার্য কারণবশতঃ কোনো সদস্য তার অনুপস্থিতিতে মনোনীত প্রতিনিধিকে তার পক্ষ থেকে ভোট প্রদানের জন্য পাঠাতে পারবেন।
২. প্রতিনিধিপত্র সঠিকভাবে পূরণ ও স্ট্যাম্প সংযুক্ত করে কোম্পানির নিবন্ধিত অফিসে ১২ জানুয়ারি ২০২৩ তারিখের মধ্যে জমা দিতে হবে।
৩. কোম্পানির নথিভুক্ত নমুনা স্বাক্ষর ও সদস্যের স্বাক্ষর একই হতে হবে।



ঢাকা ইলেকট্রিক সাপ্লাই কোম্পানি লিমিটেড
ISO 9001:2015 & 45001:2018 Certified

নিবন্ধিত কার্যালয়

২২/বি ফারুক সরণি, নিকুঞ্জ-২
খিলক্ষেত, ঢাকা-১২২৯
Visit us at : www.desco.org.bd

উপস্থিতিপত্র

আমি/আমরা অদ্য ১৪ জানুয়ারি ২০২৩ রোজ শনিবার সকাল ১০ ঘটিকায় **Digital Platform** এ অনুষ্ঠিত কোম্পানির ২৬তম বার্ষিক সাধারণ সভায় আমার/আমাদের উপস্থিতি লিপিবদ্ধ করছি।

শেয়ারহোল্ডার/প্রতিনিধির নাম:.....

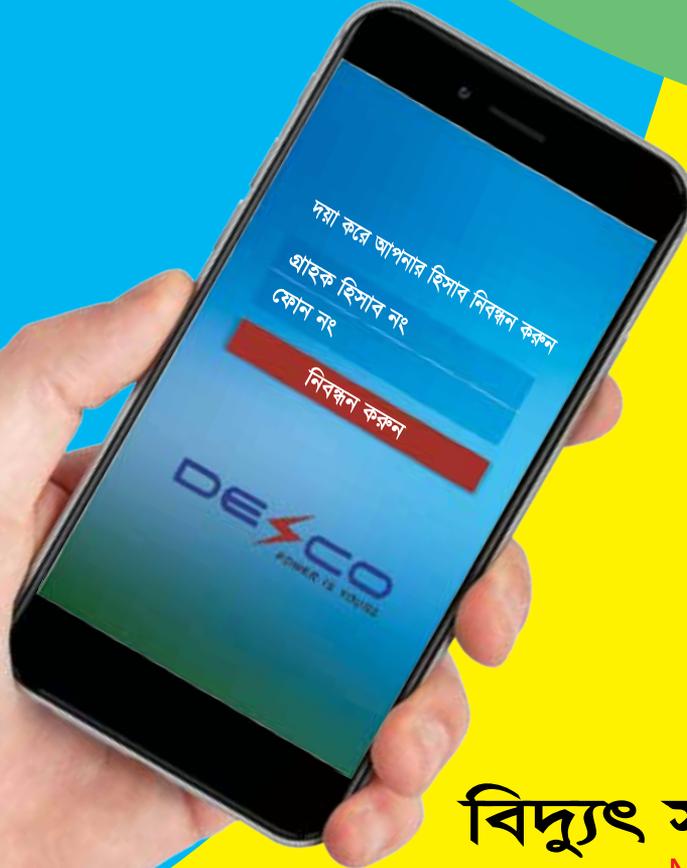
বিও/ফোলিও আইডি নং:.....

.....
(শেয়ারহোল্ডার/প্রতিনিধির স্বাক্ষর)

দ্রষ্টব্য ১: অনুগ্রহপূর্বক, এজিএম এর দিন সকাল ১০ ঘটিকায় বা তার আগে রেজিস্ট্রেশন কাউন্টারে এই উপস্থিতিপত্রটি দেখাবেন।



ডেসকো'র
মোবাইল অ্যাপস
ব্যবহার করে সেবা নিন



বিদ্যুৎ সমস্যা No Tension

সমাধান আপনার মোবাইল ফোনে

- অনলাইনে ডেসকো'র বিদ্যুৎ বিল পরিশোধ
- বিদ্যুৎ বিল সংক্রান্ত সকল তথ্য
- মাসিক বিদ্যুৎ ব্যবহার সংক্রান্ত তথ্য
- নতুন বিদ্যুৎ সংযোগ সংক্রান্ত সেবা
- নিকটস্থ সেবা কেন্দ্রের ঠিকানা স্বয়ংক্রিয়ভাবে গুগল ম্যাপে প্রদর্শন
- বিদ্যুৎ বিদ্রাট বা সেবা সংক্রান্ত প্রয়োজনে কল বাটনে চেপে সরাসরি অভিযোগ কেন্দ্রের সঙ্গে যোগাযোগ স্থাপন
- মতামত/প্রতিক্রিয়া ই-মেইল বা মোবাইলে প্রেরণ

একের তির তালকে



ঢাকা ইলেকট্রিক সাপ্লাই কোম্পানি (ডেসকো) লিমিটেড

ডেসকো'র সেবা পেতে
কল করুন **১৬১২০**



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